

# Praemium SMARTwrap Scheme

## Supplementary Product Disclosure Statement No 2 Dated 17 January 2011

### Responsible Entity

Powerwrap Limited (ABN 67 129 756 850), AFS Licence No. 329829.

### About this Supplementary Product Disclosure Statement

This Supplementary Product Disclosure Statement No 2 (SPDS2) dated 17 January 2011 supplements the Product Disclosure Statement (PDS) dated 30 August 2010 as supplemented by Supplementary Product Disclosure Statement No 1 (SPDS1) for the Powerwrap Investment Account (referred to as the Praemium SMARTwrap Scheme) ARSN 137 053 073 and is to be read in conjunction with the PDS and SPDS1.

This SPDS is issued by Powerwrap Limited ABN 67 129 756 850 AFSL 329829 as Responsible Entity of the Praemium SMARTwrap Scheme (referred to as 'we', 'us', 'our' in this document).

From 17 January 2011, the Product Disclosure Statement for the SMARTwrap Scheme comprises:

- The PDS;
- SPDS1; and
- This SPDS2.

### Purpose

The purpose of this SPDS2 is to change the details of the provider of Cash Account required for the operation of SMARTwrap Investments with effect from the date of this SPDS2.

Each SMARTwrap Scheme Account must be linked to a Cash Account which, although not part of the SMARTwrap Scheme, is used for the efficient operation of SMARTwrap Investments. With effect from the date of this SPDS2, new Cash Accounts can now be opened with the Macquarie Cash Management Account, provided by Macquarie Bank Limited ABN 46 008 583 542 AFSL No. 237 502.



## Changes

**On page 1**, under the heading **“General Information”**, the 7th paragraph, which reads as follows:

*“Before investing in the SMARTwrap Scheme you must open an Adelaide Cash Management Account issued by Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879 (the “Cash Account”). Before you do, you must read the Product Guide for the Cash Account, which will be provided to you by your Financial Adviser. The Product Guide is also available at [www.adelaidebank.com.au](http://www.adelaidebank.com.au).”*

is replaced with:

*“Before investing in the SMARTwrap Scheme you must open a cash management account having the features and provided by a bank approved by the Operator (the “Cash Account”). The Operator has approved cash management accounts provided by Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879 and Macquarie Bank Limited ABN 46 008 583 542 AFSL No. 237 502. Before you open a Cash Account, you must read the Product Guide for the Cash Account, which will be provided to you by your Financial Adviser and/or which will be available from the Cash Account provider’s website.”*

**On page 3**, under the heading **“Linked to a Cash Account”**, the first sentence of the second paragraph, which reads as follows:

*“Bendigo and Adelaide Bank Limited is the provider of the Cash Account.”*

is replaced with:

*“The Cash Account must be an account having features and provided by a bank which has been approved by the Operator.”*

**On page 7**, under the heading **“How your SMARTwrap Cash Account Works”** (which appears on page 6) the 5th paragraph, which reads as follows:

*“The interest rate on your Cash Account is determined by Bendigo and Adelaide Bank Limited. Current interest rates for the Adelaide Cash Management Account are available by calling Bendigo and Adelaide Bank Limited on 1800 224 124, or online at [www.adelaidebank.com.au](http://www.adelaidebank.com.au). Interest is calculated daily on the closing balance of the Cash Account. For more details, please refer to the Adelaide Cash Management Account Product Guide.”*

is replaced with:

*“The interest rate on your Cash Account is determined by the Cash Account provider. Information regarding interest rates and other terms and conditions affecting your Cash Account can be found on the websites of the Cash Account providers or by calling them directly. Generally, interest is calculated daily on the closing balance of the Cash Account. For more details, please refer to the applicable Cash Account Product Guide.”*

**On page 33**, under the heading **“Step 3 – Return signed Application Forms and Relevant supporting documentation”** the 2nd paragraph, which reads as follows:

*“Your Financial Adviser will forward the Cash Management Account Application Form to Bendigo and Adelaide Bank Limited. Bendigo and Adelaide Bank Limited will provide your Cash Account number to your Financial Adviser.”*

is replaced with:

*“Your Financial Adviser will forward the Cash Management Account Application Form to the Cash Account provider. The Cash Account provider will provide your Cash Account number to your Financial Adviser.”*



# Praemium SMARTwrap Scheme

## Supplementary Product Disclosure Statement No 1

18 October 2010

### Responsible Entity

Powerwrap Limited (ABN 67 129 756 850), AFS Licence No. 329829.

### About this Supplementary Product Disclosure Statement

This Supplementary Product Disclosure Statement No 1 (SPDS1) dated 18 October 2010 supplements the Product Disclosure Statement (PDS) dated 30 August 2010 for the Powerwrap Investment Account (referred to as the Praemium SMARTwrap Scheme) ARSN 137 053 073 and is to be read in conjunction with the PDS.

This SPDS is issued by Powerwrap Limited ABN 67 129 756 850 AFSL 329829 as Responsible Entity of the Praemium SMARTwrap Scheme (referred to as 'we', 'us', 'our' in this document).

From 18 October 2010, the Product Disclosure Statement for the SMARTwrap Scheme comprises:

- The PDS; and
- This SPDS1.

### Purpose

The purpose of this SPDS1 is to correct an error and provide clarification of a matter described in the PDS.

### Management Costs – Investment Administration Fee

On page 18, under the Investment Administration Fee section, the following paragraph in the "Amount" column:

*"The Investment Administration Fee is subject to a minimum of \$420.25 per annum per Account and a maximum of \$6,508.73 per annum per Account."*,  
should be replaced with:

*"The Investment Administration Fee is subject to a minimum of \$168.10 per annum per Account and a maximum of \$6,508.73 per annum per Account."*

### Transaction Fees

On page 19, the following paragraph should be added after the end of the first paragraph under heading "Managed Funds Transaction Fees":

*"In addition to any transaction costs or 'buy/sell spread' imposed by the investment manager, and as described in the Investment Switching Fee section above, there is a charge of \$20.50 for each sale or purchase of managed funds. This fee is deducted from Your Cash Account at the time the sale or purchase occurs."*



# Praemium SMARTwrap Scheme

## Product Disclosure Statement

30 August 2010



Powerwrap Investment Account (referred to in this PDS as the 'Praemium SMARTwrap Scheme' or 'SMARTwrap Scheme'), a registered Managed Investment Scheme ('MIS') under the Corporations Act 2001 (Cth) (ARSN 137 053 073).

Powerwrap Limited (ABN 67 129 756 850).



## General Information

This Product Disclosure Statement ('PDS') dated 30 August 2010 is issued by Powerwrap Limited (ABN 67 129 756 850). Powerwrap holds Australian Financial Services Licence No. 329829.

This PDS invites you to invest in the Powerwrap Investment Account (referred to in this PDS as the 'Praemium SMARTwrap Scheme' or 'SMARTwrap Scheme'), a registered Managed Investment Scheme ('MIS') under the Corporations Act 2001 (Cth) (ARSN 137 053 073). You can only invest in the SMARTwrap Scheme if you have a Financial Adviser so that you receive appropriate advice for each investment you are considering. Your Financial Adviser will assist you to ensure that it is suited to your investment strategy.

Investments in the SMARTwrap Scheme are offered by Powerwrap Limited as responsible entity of the SMARTwrap Scheme (referred to in this PDS as 'we', 'our', 'us').

Investments in the SMARTwrap Scheme are not deposits with us or other liabilities of ours and are subject to investment risk, including possible delays in repayment and loss of income and principal invested. We do not guarantee the performance of the SMARTwrap Scheme or the repayment of capital from the SMARTwrap Scheme or any particular rate of return.

Information in the PDS may change from time to time. We may provide updated information via V-Wrap. A paper copy of the updated information will be provided without charge on request by calling the SMARTwrap client service team on 03 8681 4600 between 8:00AM and 6:00PM on business days. Alternatively, we may also be required to issue a supplementary PDS as a result of certain changes, in particular where the changes are materially adverse from the point of view of a reasonable person deciding as a retail client whether to invest in the SMARTwrap Scheme.

The information in this PDS is general in nature only and is not personal advice. It does not take into account your individual objectives, financial situation or needs. You should read this PDS carefully and assess whether the information is appropriate for you in light of your objectives, financial situation and needs in conjunction with your Financial Adviser before making an investment decision.

Before investing in the SMARTwrap Scheme, you must open an Adelaide Cash Management Account issued by Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879 (the "Cash Account"). Before you do, you must read the Product Guide for the Cash Account, which will be provided to you by your Financial Adviser. The Product Guide is also available at [www.adelaidebank.com.au](http://www.adelaidebank.com.au)

Your Financial Adviser should also give you a current Product Disclosure Statement for each managed fund in which you choose to invest through the SMARTwrap Scheme or you can obtain these Product Disclosure Statements using V-Wrap. Each Product Disclosure Statement contains important information about the managed fund that you need to consider before making your investment decision.

The Approved Managed Funds List for the SMARTwrap Scheme is available from our website at [www.powerwrap.com.au](http://www.powerwrap.com.au) and also from your Financial Adviser. We will also provide a paper copy on request at no charge. The Approved Managed Funds List contains information about the managed funds that are available for selection using the SMARTwrap Scheme and must be read and used in conjunction with this PDS. The Approved Managed Funds List is taken to be included in this PDS.

This PDS does not constitute an offer or invitation in any place where, or to any person to whom, it would not be lawful to make such an offer or invitation.

### Praemium's Role

The SMARTwrap Scheme is marketed and distributed by Praemium Australia Pty Ltd (Praemium) (ABN 92 117 611 784, AFSL No. 297956). The SMARTwrap Scheme is issued by us and the technology that is used to deploy it is provided by Praemium. Praemium is not the issuer of the Praemium SMARTwrap Scheme nor does it have any responsibility in relation to this PDS other than in respect of the statements made by Praemium or based on statements made by it that are included in this PDS. Praemium markets and distributes the SMARTwrap Scheme under an agreement between it and us.

Praemium is not our agent, nor does it have any authority to bind or make statements on our behalf or on behalf of any of our related entities.

An investment in the SMARTwrap Scheme is not a deposit with, or any other liability of Praemium or any other company in the Praemium Group of companies. It is subject to investment risk, including possible delays in repayment or loss of income and principal invested. None of Praemium or any of its related entities stands behind or otherwise guarantees the capital value or investment performance of any investment offered in this PDS.

Praemium is also the provider of V-Wrap. We and/or Your Financial Adviser will provide you with access to V-Wrap so that you can view reports and information about your SMARTwrap Investments online. V-Wrap is not a financial product or a financial service. It is a technology platform for providing reports on investments that are recorded in it.

# Directory

Investors with questions regarding the SMARTwrap Scheme or any of the integrated services that may be provided alongside the SMARTwrap Scheme (e.g. Linked Portfolios, V-Wrap etc) should contact their Financial Adviser.

## Promoter

### **Praemium Australia Pty Ltd**

Level 1, 406 Collins St  
Melbourne VIC 3000  
www.praemium.com.au

## Responsible Entity

### **Powerwrap Limited**

Level 3, 150 Queen Street  
Melbourne Vic 3000

## Contact

Phone: 03 8681 4600  
(8:00 AM to 6:00 PM Monday to Friday)

Email: [clientservices@powerwrap.com.au](mailto:clientservices@powerwrap.com.au)

Fax 03 8681 4699

Web [www.powerwrap.com.au](http://www.powerwrap.com.au)

## Custodian

### **Australian Market Automated Quotation (AUSMAQ) System Limited**

Level 12, 55 Clarence Street  
Sydney NSW 2000

## Auditor

### **Pitcher Partners**

Level 19, 15 William Street  
Melbourne Vic 3000

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## Praemium SMARTwrap

We utilise Praemium's proprietary investment portfolio administration system technologies to operate the SMARTwrap Scheme. Whilst it can be used alone, your SMARTwrap Scheme Account can also be used in conjunction with Linked Portfolios. Linked Portfolios enable you to include your other investments in your consolidated reports, which may provide efficiencies at tax reporting time. When all of these are consolidated into one portfolio in this way, we refer to it as a SMARTwrap Investments portfolio. SMARTwrap Investments is a service that we offer, using V-Wrap, to consolidate reporting across your SMARTwrap Scheme Account and your Cash Account, along with any Linked Portfolios. This PDS relates only to the SMARTwrap Scheme. Please ask your Financial Adviser about the benefits of SMARTwrap Investments and whether the consolidation of your Account with Linked Portfolios and/or other functionality offered using this technology is appropriate for your needs.

### A single Account

The SMARTwrap Scheme is a registered Managed Investment Scheme (**MIS**) that provides access to a comprehensive range of wholesale managed funds within a single consolidated investment account (**Account**). We will manage your Account in accordance with instructions received from your Financial Adviser.

Working with your Financial Adviser, you can determine your investment strategy and can construct a portfolio of investments from the range of wholesale managed funds in the Approved Managed Funds List. The SMARTwrap Scheme allows you to view the investments you hold within your Account on-line at any time and receive consolidated electronic reporting across all of your investments, including those that are held outside the Account and recorded in Linked Portfolios.

You can fund your Account with cash or by transferring any existing holdings of wholesale managed funds identical to those on the Approved Managed Funds List to your Account without triggering capital gains tax. This is because with the SMARTwrap Scheme you have an absolute beneficial ownership in the portfolio of investments held in your Account. Your Financial Adviser can also choose your preferred method of capital gains tax allocation method for reporting purposes.

You can set up a Regular Investment Plan to invest a regular amount each month into the SMARTwrap Scheme. You can also set up a Regular Withdrawal Plan to receive monthly payments from your Account.

The SMARTwrap Scheme is a fully electronic product. When you invest in the SMARTwrap Scheme you agree to receive all disclosures and reporting electronically via V-Wrap. You also authorise your Financial Adviser to act as your agent for performing online transactions on your Account.

### Linked to a Cash Account

Your Account will be linked to the Cash Account held outside the SMARTwrap Scheme. This integrated Cash Account will provide liquidity for the purchase of investments and the payment of fees and costs. You therefore need to maintain a minimum balance of \$1,000 in your Cash Account. We will also pay the cash proceeds from redeeming your investments, distributions received from your investments and any requested withdrawals into this account.

Bendigo and Adelaide Bank Limited is the provider of the Cash Account. When you invest in the SMARTwrap Scheme, you authorise your Financial Adviser to establish a Cash Account for you. You also authorise us to access your Cash Account as a Full Access Authorised Operator to acquire investments for your Cash Account (in accordance with instructions) and to pay the fees and costs associated with your SMARTwrap Scheme Account as disclosed in this PDS. If there is a shortfall in your Cash Account to pay fees and costs, this Authority gives us access to your trading portfolio to redeem investments to cover the shortfall.

### Linked External Asset Reporting is available

If your Financial Adviser offers it, other investments that are recorded in a Linked Portfolio may be consolidated for reporting purposes with the assets held in your SMARTwrap Scheme Account. Only portfolios that are maintained in V-Wrap can be linked in this way. These may be portfolios that are recorded in the non custodial V-Wrap service used by your financial adviser. These portfolios are not part of the SMARTwrap Scheme product and additional fees and terms and conditions apply. Please refer any questions that you may have about these services and their availability to and suitability for you to your Financial Adviser.

## Key Features

This section contains references to some of the key features of the SMARTwrap Scheme. You should read this PDS in full before deciding whether to invest.

Feature	Summary	Page
Choice of managed funds	Choose from a range of wholesale managed funds from leading Australian and International managers.	11
The SMARTwrap Scheme Account Minimums	Initial Investment: \$20,000 Minimum balance: \$20,000 Additional lump sum investment: \$1,000 Additional regular investment: \$100 per month Lump sum withdrawal: \$1,000 per withdrawal Regular withdrawal: \$100 per month	12
Cash Account minimum balance	\$1,000	6
Managed fund minimums	Generally, there is no minimum investment amounts for individual managed funds, however, some managers may impose minimum restrictions – please refer to the managed fund's PDS	13
Account funding	Accounts can be funded with cash, through the transfer of existing units in managed funds or a combination of both.	12
Regular Investment Plan	A fixed nominated amount can be invested each month and allocated pro rata across your Account holdings from your Cash Account. The minimum Regular Investment Plan amount is \$100.	13
Regular Withdrawal Plan	A fixed nominated amount can be withdrawn from your Account on a monthly basis, which will be funded by a pro-rata sale of assets held in your Account. The proceeds of each sale that make up the regular withdrawal amount will be transferred to your Cash Account. The minimum Regular Withdrawal is \$100.	13
Distributions from the fund managers.	Distributions from managed funds are paid to your Cash Account as they are received	8
Online reporting – accessible via V-Wrap	V-Wrap offers SMARTwrap Scheme investors and their advisers a wide range of online reports: <ul style="list-style-type: none"> <li>Account holdings</li> <li>Account valuations</li> <li>Performance reports</li> <li>Cash transactions to and from your Cash Account</li> <li>Investment transactions</li> <li>Distributions</li> <li>Asset allocations (by managed fund)</li> <li>Current tax positions</li> </ul> Further reporting options are available if you have Linked Portfolio(s) across all investments in both the SMARTwrap Scheme and loaded on your Linked Portfolio(s)	15
Transactions	Your Financial Adviser can transact on your behalf for: <ul style="list-style-type: none"> <li>Initial and additional investments</li> <li>Switches between managed funds</li> <li>Withdrawals</li> </ul>	12
Quarterly Reports	Quarterly reports are accessible in the same way as the online reports described above.	15
Annual reports	A detailed consolidated tax statement will be available each year.	15
Choice of tax accounting method	<ul style="list-style-type: none"> <li>Minimise gain</li> <li>Maximise gain</li> <li>FIFO</li> <li>Manual parcel selection</li> </ul>	16
Account closure	If you choose to close your account, you can elect: <ul style="list-style-type: none"> <li>To sell holdings and receive payment in cash</li> <li>To transfer holdings to another custodial arrangement without triggering a CGT event</li> <li>A combination of the above</li> </ul>	14
Fees and costs	The SMARTwrap Scheme offers highly competitive and flexible fee and cost options that can be tailored to your circumstances in conjunction with your Financial Adviser.	17

## Key Benefits

### Tax reporting

Offering advanced tax management functionality that evaluates tax at a consolidated level across managed funds held within your Account, as well as any external assets loaded onto any Linked Portfolios, you will have access to all the information and reporting you require enabling your advisers to effectively manage your CGT affairs throughout the year.

V-Wrap lets your Financial Adviser select the capital gains tax accounting method that best suits your reporting requirements and your circumstances, and use that method when preparing reports on your Account.

### Transparency

You can view all investments, transactions and fees through secure online access.

### Choice of fund manager and investment strategy

The SMARTwrap Scheme provides access to a wide range of wholesale managed funds allowing you, with your Financial Adviser's assistance, to tailor your choice of investments to suit your particular needs, providing style, manager and asset class diversification all through the one Account.

### Comprehensive reporting

Using V-Wrap, you can view account holdings and transactions using the Internet. You can view your combined portfolio of managed funds held through the SMARTwrap Scheme, as well as any external assets held outside your Account which are recorded in a Linked Portfolio. V-Wrap will also allow you to view individual Accounts and Linked Portfolios separately.

With Accounts re-valued every day, V-Wrap provides up to date information at your finger tips. You will have access to information faster and have improved decision making capability by using V-Wrap's accurate Account monitoring and reporting functions.

Each quarter, comprehensive reports on the status of your Account(s) will be available online, allowing you to track the performance and activity of your Account(s).

After the end of each financial year, we will provide a detailed report containing all the information you need in relation to investments held in your Account for your tax return, thereby reducing the administrative burden of maintaining records of all investments and transactions yourself.

### Suitability for Self Managed Superannuation Funds

The SMARTwrap Scheme may be useful for SMSF administrators, as it eliminates the record keeping burden associated with holding investments directly.

## How SMARTwrap Investments works

### You need to open a Cash Account

So that you can invest in the SMARTwrap Scheme, your Financial Adviser will complete an application that will establish an Account. Your Financial Adviser will also establish your Cash Account. You will be provided with a print out of that application form which you should check carefully before signing and returning it to your Financial Adviser.

Your integrated Cash Account is a cash transaction account linked to your SMARTwrap Scheme Account – and together they can be viewed online as your SMARTwrap Investments. The Cash Account provides liquidity to fund investment purchases, make withdrawals and pay fees associated with the operation of your Account, as well as receiving distributions from investments held within the your Account and investment sale proceeds. For full details of how your Cash Account operates, please refer to this page below.

Linked Portfolios and your Cash Account are separate from the SMARTwrap Scheme and do not form part of the financial product offered pursuant to this PDS. Please refer any questions that you may have about these services and products and their availability to and suitability for you to your Financial Adviser.

### Selecting investments for your SMARTwrap Scheme Account

Once funds are available in your Cash Account your Account will be operational and your Financial Adviser will select investments from the Approved Managed Funds List in accordance with your instructions.

The minimum initial amount you can invest in order to establish and maintain an Account is \$20,000. Additional investments of \$1,000 or more can be made at any time, or you can elect to set up a Regular Investment Plan to deposit and invest amounts of \$100 or more on a monthly basis from your Cash Account.

### Investing in managed funds

To purchase units in a managed fund through your Account, your Financial Adviser will submit purchase instructions on your behalf. On receipt of instructions from your Financial Adviser, we will apply for the requested units by drawing on funds held within your Cash Account. Normally, we will apply for units on the same day an instruction is received if the request is received before 1:00 PM on a business day. You should be aware that the application for units may not be immediate and will be subject to normal transaction processing times of the fund managers with whom you choose to invest. We are not responsible for any delays in purchase transactions. We will only apply for units in managed funds if there are sufficient cleared funds within your Cash Account.

Before you invest in any managed fund, you must read the disclosure document or the Product Disclosure Statement (PDS) for the fund. Your Financial Adviser is required to give you a copy of the PDS for each fund that you decide to invest in, and a PDS for each fund on the Approved Managed Fund List is also available for download from V-Wrap.

You can apply for a new managed fund investment at any time, subject to sufficient cleared funds being available in your Cash Account to cover your investment instruction. You can ensure sufficient funds are available within your Cash Account, by making an additional deposit, or through instructing us to sell any of the existing investments held within your Account. These instructions will be communicated to us by your Financial Adviser.

### Transferring in existing investments

Existing holdings of managed funds that are available on the Approved Managed Funds List can be transferred into the SMARTwrap Scheme. You will be charged a fee of \$27.50 per managed fund holding transferred, plus any State Revenue Processing Fees and applicable stamp duty. Please refer to Service Requests on page 19 for fees and costs details. Further information about how to transfer existing holdings into the SMARTwrap Scheme is outlined on page 12.

### How your SMARTwrap Cash Account works

When you open an Account, you also open an integrated Cash Account and appoint us as a Full Access Authorised Operator of your Cash Account. As a Full Access Authorised Operator of your Cash Account, you are providing us with the authority to perform transactions on your Cash Account that relate to the operation of your Account. Full Access Authorised Operator status for your Cash Account is essential to the proper operation of your SMARTwrap Scheme Account. If we are removed as a Full Access Authorised Operator of your Cash Account, we will terminate your Account.

## How SMARTwrap Investments works (cont.)

Please refer to the Cash Management Account Product Guide issued by the Cash Account provider, available from us or from your Financial Adviser, for full details of the functions that a Full Access Operator Authorised Operator can perform. Please note that we will not be permitted to be issued with a cheque book, cash card or access an online banking facility in relation to your Cash Account.

Before you invest in the SMARTwrap Scheme, you need to place funds in your Cash Account. This is normally done within one business day of receipt of a correctly completed Application Form. Part of your cash will always remain in the Cash Account to maintain the minimum \$1,000 balance requirement. You must (or if you agree, your Financial Adviser will) manage your cash balance in your Cash Account at a level that is appropriate to meet the liquidity requirements of your Account. Typically, we suggest that you hold an amount, in addition to the minimum balance requirement, that is sufficient to cover three months fees, plus any regular investment amounts that you will be making over the period.

You must retain the minimum balance within your Cash Account. If there is insufficient cash in your Cash Account to cover fees associated with your the SMARTwrap Scheme, we are authorised to redeem units from your managed funds holdings, and use the proceeds to restore your Cash Account cash balance.

The following amounts are credited to your Cash Account:

- Initial and subsequent deposits that you make for investments you propose making into your SMARTwrap Scheme Account
- Proceeds from redemptions and the sale of investments held in your SMARTwrap Scheme Account
- All income earned, including interest on funds held in your Cash Account and income distributions from managed funds in your SMARTwrap Scheme Account
- Any amounts that you elect to receive from the SMARTwrap Scheme Account through the Regular Withdrawal Plan.

The following amounts may be debited from your Cash Account:

- Funds relating to the purchase of investments in your SMARTwrap Scheme Account
- All fees associated with holding investments through the SMARTwrap Scheme Account, including fees payable to us, your Financial Adviser and their licensee as disclosed in this PDS.

The interest rate on your Cash Account is determined by Bendigo and Adelaide Bank Limited. Current interest rates for the Adelaide Cash Management Account are available by calling Bendigo and Adelaide Bank Limited on 1800 224 124, or online at [www.adelaidebank.com.au](http://www.adelaidebank.com.au). Interest is calculated daily on the closing balance of the Cash Account. For more details, please refer to the Adelaide Cash Management Account Product Guide.

## How Linked Portfolios work

Linked Portfolios record information about investments that are held outside the SMARTwrap Scheme. If your Financial Adviser also uses V-Wrap for the administration of investments in their business, they will determine whether a Linked Portfolio is suitable for your needs and if so, will make a recommendation as to what type of Linked Portfolio you require and provide you with information about the costs and terms and conditions of use. You will be able to use V-Wrap to access SMARTwrap Investments and view consolidated reporting across all your investments in your SMARTwrap Scheme Account, Cash Account and any Linked Portfolios.

## Ownership

The ownership of the various types of investments that you may hold following establishing an Account in the SMARTwrap Scheme is structured as follows:

- While you have beneficial ownership, the wholesale managed funds in your Account are legally held by a custodian as part of the SMARTwrap Scheme.
- Cash is managed through a linked Cash Account which you hold directly outside the SMARTwrap Scheme.

## How SMARTwrap Investments works (cont.)

You may benefit from a number of efficiencies for the management of your investments. Custodial managed fund holdings provide transactional efficiencies through pooling of trades, without limiting flexibility or investor entitlements. All managed funds investments within the SMARTwrap Scheme are held for you by the custodian appointed by us, Australian Market Automated Quotation (AUSMAQ) System Limited. We maintain a register of holdings for each investor. You are the beneficial owner of managed fund investments held in the SMARTwrap Scheme.

An integrated external cash facility offers superior transaction functionality, pricing and transparency to the typical pooled cash arrangements offered by master trust and other wrap providers.

### Investment Authority

By opening an Account, you authorise us to act on all instructions that your Financial Adviser gives us in relation to your Account as if those instructions were given to us directly by you. This includes the buying and selling of managed fund holdings.

### Distributions

Distributions from managed funds are paid in cash, and credited to your Cash Account. If you want to invest those distributions, your Financial Adviser will need to provide instructions to us.

### Environmental, Social and Ethical Considerations

When assessing the products that are available on our Approved Managed Funds List, we will not take into account labour standards, environmental, social or ethical considerations of the underlying managers of those products. We may have certain socially responsible investments available on our Approved Managed Funds List. You must read the underlying PDS for any investments that you are considering.

# Risks

The key risks associated with the SMARTwrap Scheme are described below.

In addition, there are risks associated with investments made under the SMARTwrap Scheme. These general investment risks are also summarised below, but you also need to refer to the Product Disclosure Statement for each managed fund to understand the particular risks of investing in that fund.

While any investment decision involves an element of risk, it is important that investors understand that these risks cannot be completely eliminated and that the value of investments can rise and fall where risks eventuate.

## Risks associated with the SMARTwrap Scheme

### Administration risk

Delays in the purchase and sale of investments for your Account can occur. There is some risk that systems failure may cause a delay in the processing of transactions on your Account. There is also some risk that you will experience delays in purchasing investments if there are insufficient funds available within your Cash Account to fund a purchase order. Delays can also be experienced as a result of transaction processing delays with fund managers, which is outside our control.

### Online disclosure

You are generally reliant on V-Wrap for information relating to your Account. To keep up to date, you need to regularly access your Account using V-Wrap. You also need to ensure that you keep your user ID and password confidential.

### Capital erosion risk

There is a risk that where you elect to use the Regular Withdrawal Plan, that the value of your capital will be eroded over time. This will generally occur where outgoing payments and Fees and Other Costs are greater than the income and capital growth of your investments, particularly if income distributions are not re-invested.

### Scheme risk and investing in underlying managed funds

Risks particular to the MIS structure of the SMARTwrap Scheme include that it could terminate, the fees and expenses could change (as described in Fees and Other Costs on page 17), we could be replaced as Responsible Entity and our management team could change.

We aim to keep scheme risks to a minimum by monitoring the scheme and acting in the best interests of investors.

Since the SMARTwrap Scheme enables you to invest in underlying managed funds, there is also a risk that investing in a managed fund may give different results than investing directly in the securities that the fund holds because of income, capital gains or losses accrued in the managed funds, and the consequences of investments and withdrawals by other unit holders in those managed funds.

### Concentration risk

The fewer the number of holdings in your Account, the more concentrated that Account is. The more concentrated your Account is, the greater the risk that poor performance of a single managed fund may significantly affect the performance of your whole Account. Concentration risk can also occur at an asset class level, depending on the managed fund or combination of managed funds chosen. For example, if your managed funds investments are comprised primarily of Australian equities and there is a downturn in Australian equity markets, you will have a greater risk of negative returns than if your Account is diversified across other asset classes.

### Liquidity risk

It is characteristic of security markets throughout the world that some securities trade infrequently. Liquidity risk is where a security trades too infrequently for investors to be able to realise their assets at the current market price in a timely fashion. In particular, while every effort is made for the SMARTwrap Scheme to be able to satisfy all withdrawal requests promptly, the nature of the underlying investments means that in certain circumstances (for example if trading in a managed fund has been restricted or suspended in the market), we may not be able to fully meet all withdrawal requests when they are received.

### Leverage risk

If you have geared your Account (i.e. borrowed in order to invest), you will be subject to a number of additional risks including, but not limited to, margin calls as a result of market volatility, increased losses as a result of increased exposure, and interest rate risk. If you are utilising a margin loan and a margin call is made pursuant to the terms of that loan, it may be necessary to sell securities in your Account and use the net proceeds to reduce your loan balance. You should talk to your Financial Adviser before borrowing to invest in the SMARTwrap Scheme and refer to your lender's offer document for full details of the risks involved.

## Risks (cont.)

### Regulatory risk

Regulatory risk arises if regulatory or taxation changes introduced by a government or a regulator affect the value of investments available through the SMARTwrap Scheme. These regulatory or taxation changes may occur in Australia or other countries in which investments available through the SMARTwrap Scheme are invested.

### General Investment Risks

The managed funds in which you invest will generally be subject to one or more of the following risks:

#### Market risk

Market risk generally refers to the risks associated with specific asset markets which cannot be diversified away by holding a broader selection of securities available within the same market. Market risk relates to changes in the price of managed funds that are held in an Account that can result in capital loss or fluctuations in the value of your Account within short periods of time. Changes in the prices of managed funds are generally driven by changes to the value of the investments those funds hold, including changes to the profitability of companies and industry sectors, economic cycles, demand for securities, liquidity of securities, business confidence and government policy.

#### Manager risk

Manager risk refers to the likelihood that a fund manager fails to deliver returns that compare favourably with their peers or with the fund's performance benchmarks. The key drivers of manager risk are the effectiveness of fund manager's investment strategy; the means by which implementation of the strategy is effectively governed, and the extent to which a manager is impacted by potential loss of key staff.

#### Active Manager risk

Active investment managers aim to outperform by seeking attractive assets as opposed to investing in a pre-determined basket of assets (such as an index). If an active manager uses poor asset selection skills, this could result in underperformance or not producing returns that compare favourably against its peers.

#### Currency risk

Changes in the value of currency exchange rates can impact the value of your investments, where your Account is exposed to international investments.

#### Volatility risk

Changes in the value of security and unit prices can affect the value of investments in your Account. Changes in securities prices can result from a number of factors including: the changing profitability of industries and companies; economic cycles; the volume of securities traded in a particular market; investor demand; business confidence; changes to government and central bank policies, international events or natural disasters.

#### Company specific risk

If a managed fund held in your Account is exposed to shares, the value of the securities of a particular company is subject to risks that are specific to the individual company. Risk, due to specific company factors, can mean that a company's return can be significantly lower than that of the market, which can negatively impact the value of your investments.

#### Interest rate risk

If a managed fund held in your Account is exposed to shares, a rise in the general level of interest rates can have a negative impact on the value of the companies that managed fund has invested in, due to higher borrowing costs and a lower valuation of future earnings.

#### Fixed Interest risks

If a managed fund held in your Account is exposed to fixed interest, you should be aware that fixed interest investment involves credit risk, interest rate risk, and liquidity risk. Credit risk is the risk that a borrower may default on interest or principal repayments. Interest rate risk is the risk of changes in security prices due to changes in interest rates. This risk generally increases the longer the maturity of the instrument. An interest rate increase results in the capital value of fixed interest investments falling.

#### Inflation risk

Your investments may not keep pace with inflation. Broadly, this means prices may increase by more than the value of your investments. If this risk eventuates, you would not be able to buy as much with the value of your investments as you could now.

## Investment Options

The SMARTwrap Scheme provides Account Holders with access to wholesale managed funds. The Approved Managed Funds List includes diversified managed funds (providing you with access to a spread of different asset classes within the fund itself) and managed funds focussed predominantly on a specific asset class or sector, such as cash, fixed interest, property, Australian equities, international equities and alternative investments. Within each category, a number of investment managers are included. This allows you to invest in a range of managed funds across different asset classes, investment managers and investment styles in accordance with an investment strategy that you agree with your Financial Adviser.

### Wholesale managed funds

The SMARTwrap Scheme provides Account Holders with access to a comprehensive range of wholesale managed funds offered by many of the world's leading funds managers. Because the managed funds available through the SMARTwrap Scheme are offered at wholesale rates, investors benefit from lower fees than those typically available to retail investors.

For a complete list of the funds available through the SMARTwrap Scheme, please see our website or contact your Financial Adviser. The inclusion of a managed fund on the Approved Managed Funds List should not be construed as a recommendation to invest in a particular managed fund.

Before you invest in any of the managed funds available through the PDS, you must read a copy of the current PDS for each managed fund you have chosen to invest in. The PDS will describe the investment objective, investment strategy, risk/return profile, and investment time-frame in detail. Your Financial Adviser will provide you with the current PDS for the managed funds you are considering. You should also read a copy of the current PDS before making additional investments into a managed fund, as the PDS may have changed over time.

We have the right to change the managed funds available through the SMARTwrap Scheme from time to time at our discretion. If you have invested in a managed fund that is removed from the Approved Managed Funds List, we may allow you to continue to hold this investment in your Account at our discretion. Alternatively, if we consider it necessary, we may seek instructions to transfer this investment to another custodial arrangement for you or where this is impracticable, sell the investment on your behalf and pay the sale proceeds to your Cash Account.

# Operating your account

## Opening an account

When you first invest in the SMARTwrap Scheme, your Financial Adviser will establish your Account and provide a printed Application Form for you to sign and send to us designating your initial investment amount. Initial investments must be for a minimum of \$20,000. We may, at our discretion, reject applications for investment in the SMARTwrap Scheme. You can fund your Account by investing cash or transferring an existing portfolio of managed fund holdings. You can only transfer existing holdings of wholesale managed funds into the SMARTwrap Scheme where the identical holding is available on the Approved Managed Funds List and you will retain beneficial ownership. Generally, identical fund holdings can be identified by funds that have the same APIR code.

## Cash contributions

When you first set-up your SMARTwrap Scheme Account, you must deposit funds into your Cash Account. You have the option of making deposits into your Cash Account via cheque or EFT. Then, once cleared funds are available within your Cash Account, you can purchase units in managed funds through the SMARTwrap Scheme. Your investments are normally purchased within 5 days of your purchase instruction being received. Where you invest in certain managed funds that offer monthly liquidity, the purchase process will take longer. Please refer to the PDS for each managed fund in which you are investing for full details.

## In-specie Transfers

If you wish to transfer a managed fund to the SMARTwrap Scheme and it is currently registered in your own name, your Financial Adviser will ask you to sign an Australian Standard Transfer Form which has been pre-populated with our Custodian's details. You will also be required to complete a Statutory Declaration to confirm that there is no change of beneficial ownership as a result of the transfer. We cannot accept transfers where there is a change in beneficial ownership. Your Financial Adviser will be able to provide you with all relevant documentation.

If you wish to transfer a managed fund to the SMARTwrap Scheme and it is currently held with another custodial service, such as a wrap account provider, they will generally require you to request the transfer of your holdings in writing, however, this will vary by provider. Your Financial Adviser will be able to assist you with this process. Your Financial Adviser will also be able to provide you with an Australian Standard Transfer Form which has been pre-populated with our Custodian's details. Once you have completed the transfer instructions, your Financial Adviser will send your Australian Standard Transfer Form and written request to us and we will instruct the outgoing custodian to commence the transfer process.

Generally this will take us between 5 and 10 business days to process, although under the Constitution, we have up to 60 days to complete. There may be additional delays as a result of external providers such as Fund Managers, Registries, Custodians and the Office of State Revenue.

It is important to note that no further transactions affecting the assets subject to the in specie transfer can occur once the in-specie transfer process has commenced and until it is finalised.

## Instructions

Except in the limited situations permitted under the Scheme Constitution ("Constitution") and disclosed in this PDS, we will act only on instructions received from your Financial Adviser or you. Generally, most instructions will be provided by your Financial Adviser under the authority you provide with your application – see 'Providing Instructions to us through your Financial Adviser' on page 24 for further details. These instructions can be standing instructions. However, we will not accept instructions from your Financial Adviser in relation to a change of personal details and the closure of your Account. These instructions must be provided by you personally.

## Additional investments

You can make additional investments of at least \$1,000 (being the minimum amount that you can invest at any one time in any one managed fund) through your Financial Adviser at any time without the need to complete further forms. Where you make additional investments, you simply inform your Financial Adviser which investments you want to purchase with your additional investment amount from the Approved Managed Funds List. We will then act on instructions from your Financial Adviser. If Instructions include funds that are no longer available on the Approved Managed Funds List, your money will remain in your Cash Account until we receive further instructions from your Financial Adviser.

## Operating your account (cont.)

### Regular investment plan

If you would like to make regular investments into the SMARTwrap Scheme, you can establish a Regular Investment Plan and invest amounts from \$100 per month out of your Cash Account. Regular investments are normally processed on the 15th day of each month. Where you wish to commence making regular investments in a particular month, your Financial Adviser should notify us by the 10th day of the month. We will continue to make regular investments from your Cash Account into the SMARTwrap Scheme until we receive instructions from you via your Financial Adviser. You can cancel the Regular Investment Plan at any time. The amounts deposited under a Regular Investments Plan will be invested pro-rata across your existing holdings in your SMARTwrap Scheme Account.

To establish a Regular Investment Plan for a new Account, ask your Financial Adviser to complete the appropriate section of the Application Form that accompanies this PDS and sign that form when you are satisfied that it reflects your instructions. To add a Regular Investment Plan to an existing Account, or vary an existing Regular Investment Plan, please provide instructions via your Financial Adviser.

### Funds excluded from Regular Investment Plan

Certain managed funds that may be available through the SMARTwrap Scheme from time to time will impose minimum purchase amounts in either dollar or unit terms. At the date of this PDS, certain funds from PM Capital and Legg Mason impose a minimum unit purchase of 100 units. We will therefore not be able to make pro-rata investments in these funds as part of your Regular Investment Plan.

### Switching between managed funds

If you want to change the managed funds in which your Account is invested, your Financial Adviser can provide us with instructions to sell a managed fund and purchase a different managed fund on the Approved Managed Funds List. Switching between managed funds may cause a Capital Gains Tax event, and you should consider seeking professional taxation advice if you are uncertain about the consequences of switching. Also, the fund managers may impose transaction costs (in the form of a buy/sell spread) when units are bought and sold – see page 19 for further information. Some fund managers may have minimum investment and redemption amounts, which will be disclosed in the managed fund's PDS.

### Consolidated trading

For increased efficiency, the custodian may consolidate orders for the sale and purchase of units in a particular managed fund. This may result in slight delays in the processing of transactions.

### Regular Withdrawal Plan

You can set up a Regular Withdrawal Plan to have a specified amount withdrawn from the SMARTwrap Scheme into your Cash Account on a monthly basis. To make up the Regular Withdrawal Plan amount, we will process a redemption from each of the existing managed fund holdings in your Account pro rata to the proportional value of that particular managed fund's contribution to the overall value of your account. Regular withdrawals are processed on the 20th of each month, but the date on which funds are released to your Cash Account will be dependent on each fund manager. The minimum allowable withdrawal is \$100 per month per Account.

Please note that payments under a Regular Withdrawal Plan may lead to erosion of the value of an Account over time, if outgoing payments and fees are greater than any re-invested income and capital growth of the Account.

To establish a Regular Withdrawal Plan for a new Account, ask your Financial Adviser to complete the appropriate section of the Application Form that accompanies this PDS and sign that form when you are satisfied that it reflects your instructions. To add a Regular Withdrawal Plan to an existing Account, or vary an existing Regular Withdrawal Plan, please provide instructions to your Financial Adviser.

### Funds excluded from Regular Withdrawal Plan

Certain managed funds that may be available through the SMARTwrap Scheme from time to time will be excluded from the Regular Withdrawal Plan where they are considered illiquid. During periods of market volatility, funds are commonly deemed 'illiquid' by fund managers. Illiquid funds include funds that are suspended; frozen to redemptions, or subject to transaction delays. The Approved Managed Funds List will be updated if we become aware that certain managed funds are illiquid.

## Operating your account (cont.)

### Withdrawals

You may request to withdraw all or part of your investment in the SMARTwrap Scheme at any time. Partial withdrawals are subject to a minimum withdrawal amount of \$1,000 (being the minimum amount that you are able to withdraw from any one managed fund) and maintaining a minimum balance in your SMARTwrap Scheme Account of \$20,000.

Withdrawals will usually be actioned within one business day of receipt of the withdrawal request date, but the receipt of funds to your Cash Account will be dependent on each fund manager. Please note that sales of investments in your Account may cause Capital Gains Tax events and you should seek the assistance of a professional adviser if you are uncertain about these consequences.

When an event outside our control impacts on our ability to transfer assets or realise sufficient assets to satisfy withdrawal requests (for example, where managed funds may become illiquid) we are able to delay transfer or payment for a corresponding period in accordance with our Constitution.

### Capital Gains Tax (CGT) allocation methods

We recommend that you seek advice from a professional tax adviser before selecting or changing your CGT allocation method. You can select from the following CGT allocation methods:

- Minimise Gain – tax parcels are selected to minimise the capital gain on disposal of an asset.
- Maximise Gain – tax parcels are selected to maximise the capital gain on disposal of an asset.
- First In First Out (FIFO) – the earliest tax parcel is selected on disposal of an asset.
- Manual Selection – your adviser can manually allocate disposals to tax parcels, or parts of tax parcels.

The default CGT allocation method is Minimise Gain. V-Wrap will apply the correct CGT discount factor according to your 'tax entity type'.

You can change the CGT allocation method used for your reports at any time by notifying us in writing. The new method will apply from the date we process the change, and all transactions from that date will use the new method. If you wish to change your CGT allocation method retrospectively, we will need to process this manually as a cost base reconstruction. Additional charges may apply.

### Maintaining the appropriate balance in your Cash Account

You are required to maintain a minimum balance of \$1,000 in your Cash Account. We also suggest that you maintain a balance, in addition to the minimum balance that is sufficient to cover the total of three months fees relating to your the SMARTwrap Scheme, as well as any Regular Investment Plan amounts that relate to your the SMARTwrap Scheme.

You can invest a higher amount in your Cash Account, which will earn the standard rate of interest applied to the Cash Account by the Cash Account provider. Interest is paid to your Cash Account on a daily basis.

If the balance of your Cash Account falls beneath the minimum, and where there are insufficient funds to cover monthly fees, then investments in the SMARTwrap Scheme will be sold down to meet these obligations. Where investments are sold down to meet liquidity requirements of your account, your holdings will be sold in proportion to existing holdings. Where your holdings include illiquid funds, these funds will be excluded from the sell down process.

### Closing your account

When closing your Account, you can elect to have:

- Assets sold and the proceeds paid by electronic transfer to your Cash Account;
- Assets transferred to another custodial arrangement (as allowable under law or under the terms of an investment itself); or
- A combination of sell-down and transfer.

To close your Account, please complete the Account Closure Form available from your Financial Adviser. Generally this will take us 5-10 business days to process, although under the Constitution, we have up to 60 days to complete. There may be additional delays as a result of external providers such as Fund Managers, Registries, Custodians and the Office of State Revenue.

If you choose cash payment, we will process the payment as a withdrawal (for details see the 'Withdrawals' section on Page 14).

Prior to closing your Account, the Account balance will be applied to pay all outstanding fees and charges prior to sending the final proceeds to you. It may be necessary to keep your Account open for a period of time pending the processing of any transfers and the receipt of any outstanding distributions. During this time, the minimum balance should be retained within your Cash Account.

You will receive your final annual tax report after the end of the Australian financial year in which your Account is closed.

### Changing details

You should notify us as soon as possible of any changes in your personal details relating to the SMARTwrap Scheme. You can provide notification via the Change of Personal Details Form available from our website.

## Reporting

When you invest in the SMARTwrap Scheme you agree to receive all communications electronically via V-Wrap, except as otherwise indicated in this PDS. See page 27 for the terms and conditions of this facility.

### Online reporting

When you open an Account you will be sent a Login ID via email and a password through the post that you can use to access information about your Account using V-Wrap.

The following reports are available online via V-Wrap:

- Account valuation
- Investment transactions
- Cash transactions to and from your Cash Account
- Asset allocation (by managed fund)

You can view Account holdings and transactions online, either separately by Account; or if you have more than one Account in aggregate (all Accounts combined).

Reports are generally for holdings and transactions up until the previous business day, using the most recent market prices supplied by the managers of the relevant funds. Reports can be generated for any time period or date, back as far as your initial investment date.

Quarterly reports and Tax reports (see below for details) can be generated online. Please note that by completing and signing the Application Form, you agree that transaction confirmations will be provided to you by online access only.

### Quarterly reports

You can generate reports using V-Wrap for each Account showing:

- A summary of the transaction activity on your Account
- Account performance
- Account valuation
- Investment transactions
- Cash transactions to and from your Cash Account
- Distributions
- Asset allocation (by managed fund)

Where you have more than one Account, you can also generate a consolidated report summarising the Accounts you hold.

### Tax information

Throughout the year, managed fund distributions are generally recorded as unfranked income. We will update your Account with the tax break up for the distribution information relevant to the preparation of your tax returns as it becomes available, after the financial year end. This will include details of any interest, assessable income, franked and unfranked income, foreign income, distributed capital gains, all associated tax credits and any other relevant items that may assist a registered tax agent to prepare your tax return. This process will generally be completed by the end of October each year.

If you close your Account, you will receive your annual tax report after the end of the tax year in which your Account is closed. This will generally be available by the end of October each year. The system and processes used to update your Account are audited by our independent auditor on an annual basis and the information can be relied on for the preparation of tax returns.

### Further information

If you require further information about your Account, please contact your Financial Adviser.

# Taxation

Given the complex and changeable nature of the Australian taxation system, and the fact that different investors have different taxation circumstances, investors should seek the advice of a professional taxation adviser. The information in this PDS is for general information only.

## Tax status of holdings in the SMARTwrap Scheme

As investments in the SMARTwrap Scheme are held by the custodian and you are the beneficial owner, investments in the SMARTwrap Scheme are taxed as if they are held by you directly.

## Capital gains tax

You may incur a capital gains tax liability when investments within your Account are disposed of (including when they are switched and when withdrawals are made). For managed funds held in your Account, you may also receive a managed fund distribution that includes a capital gain consequence. V-Wrap takes these into account when performing the CGT allocations.

V-Wrap provides functionality that allows you to select the capital gains tax methodology for preparing reports on your Accounts. If you are uncertain about how capital gains tax rules apply to your circumstances or the most appropriate methodology for you, you should seek the advice of a professional tax adviser who will be able to assist you with this.

Where capital losses are realised, these may be used to offset available realised capital gains. Where Linked Portfolios are used by the same tax entity, the losses may be applied taking into account your overall realised capital gains, using your selected CGT method. Capital losses not utilised in a financial year can be carried forward and utilised to offset your capital gains in future years. For the purposes of calculating capital gains and losses, the default cost base method V-Wrap applies to your Account is 'Minimise Gain'. You can also choose 'Maximise Gain', 'First in First out (FIFO)' or your adviser can manually select tax parcels. For more information on tax accounting methods, see 'Capital Gains Tax Allocation Method' on page 14.

## Tax on investment income

Investments in your Account can derive income, such as distributions from managed funds. Generally, income is taxable in your hands.

## Tax on foreign investments

Income sourced from overseas investments may be subject to foreign taxes, such as withholding tax. You will generally be entitled to a tax credit in respect of foreign taxes paid.

## Tax File Number (TFN) and Australian Business Number (ABN)

It is not compulsory to provide your TFN or ABN and it is not an offence if you decline to provide them. However, we reserve the right not to accept applications for investment in the SMARTwrap Scheme where a TFN or ABN is not provided. Generally, where a TFN or ABN is not provided, tax will be deducted from the income paid to you at the highest marginal rate plus Medicare levy if you do not claim an exemption. Your ABN, TFN or details of an exemption must be provided on the Application Form when making an initial investment to ensure that we accept your application.

## Goods and Services Tax (GST)

The SMARTwrap Scheme is registered for GST. This means, for investors, that whilst GST is payable on fees relating to the administration of your Account, the SMARTwrap Scheme will generally be able to claim input tax credits and/or reduced input tax credits of at least 75% of the GST paid.

## Deductibility of Fees

The management fees you pay in respect of your Account(s) are generally deductible in the financial year in which they are incurred.

## Fees and other costs

### DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund\* or your Financial Adviser.

### TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website ([www.fido.asic.gov.au](http://www.fido.asic.gov.au)) has a managed investment fee calculator to help you check out different fee options.

\* The fees of the SMARTwrap Scheme and the managed funds are not negotiable.

This PDS shows the fees and other costs that you may be charged when investing through the SMARTwrap Scheme. These fees and costs may be deducted from your Cash Account, or from the returns on your investments, or from your investments themselves.

The possible tax implications of investing in the SMARTwrap Scheme are detailed in the Taxation section on Page 16 of this PDS.

### Further information

If you require further information about your Account, please contact your Financial Adviser or call us.

You should read all the information about fees and costs as it is important to understand their impact on your investments. All fee amounts are represented in Australian dollars and are inclusive of the net effect of GST unless otherwise indicated.

Type of fee or cost	Amount	How and when paid
<b>Fees when your money moves in or out of the SMARTwrap Scheme</b>		
<b>Establishment Fee</b> The fee to open your Account	Nil	Not applicable
<b>Contribution Fee</b> The fee on each amount contributed to your Account	Nil	Not applicable
<b>Withdrawal Fee</b> The fee on each amount you take out of your Account	Nil	Not applicable
<b>Termination Fee</b> The fee to close your Account	Nil	Not applicable

...continued on page 18

## Fees and other costs (cont.)

Type of fee or cost	Amount	How and when paid																
<b>Management Costs</b>																		
<b>Investment Administration Fee</b> The fees for investment administration and custody	A tiered percentage fee of up to 0.84% per annum of your Account holdings (\$8.40 per \$1,000) <table border="1"> <thead> <tr> <th>Account Balance (inc GST net of RITC)</th> <th>Fee Rate p.a.</th> </tr> </thead> <tbody> <tr> <td>\$0 - \$100,000</td> <td>0.8405%</td> </tr> <tr> <td>\$100,001 - \$250,000</td> <td>0.8405%</td> </tr> <tr> <td>\$250,001 - \$500,000</td> <td>0.7380%</td> </tr> <tr> <td>\$500,001 - \$750,000</td> <td>0.3998%</td> </tr> <tr> <td>\$750,001 - \$1,000,000</td> <td>0.2153%</td> </tr> <tr> <td>\$1,000,001 - \$2,000,000</td> <td>0.1025%</td> </tr> <tr> <td>Balances over \$2,000,000</td> <td>0.0000%</td> </tr> </tbody> </table>	Account Balance (inc GST net of RITC)	Fee Rate p.a.	\$0 - \$100,000	0.8405%	\$100,001 - \$250,000	0.8405%	\$250,001 - \$500,000	0.7380%	\$500,001 - \$750,000	0.3998%	\$750,001 - \$1,000,000	0.2153%	\$1,000,001 - \$2,000,000	0.1025%	Balances over \$2,000,000	0.0000%	Deducted from your Cash Account on a monthly basis, based on your average daily Account balance over that month.
Account Balance (inc GST net of RITC)	Fee Rate p.a.																	
\$0 - \$100,000	0.8405%																	
\$100,001 - \$250,000	0.8405%																	
\$250,001 - \$500,000	0.7380%																	
\$500,001 - \$750,000	0.3998%																	
\$750,001 - \$1,000,000	0.2153%																	
\$1,000,001 - \$2,000,000	0.1025%																	
Balances over \$2,000,000	0.0000%																	
The Investment Administration Fee is subject to a minimum of \$420.25 per annum per Account and a maximum of \$6,508.73 per annum per Account.																		
<b>Investment Costs</b> The amount you pay for specific managed funds is shown in the Approved Managed Funds List as the Investment Management Charge (IMC)	Up to 2.5% per annum of the market value of each of your managed fund investments (up to \$25 per \$1,000).  fund for details on how and when these fees and costs are charged.	Calculated and charged by the individual investment manager and reflected in the unit price or assets of each managed fund. Refer to the product disclosure statement for each managed																
<b>Service Fees</b>																		
<b>Investment Switching Fee</b> The fee for changing managed funds	\$20.50 for each purchase or sale of managed funds comprising the 'switch'	Deducted from Your Cash Account at the time the 'switch' occurs.																
<b>Adviser Transaction Fee</b> The fee payable to your Adviser on each 'buy order' for your Account	Up to 5.5%, or a flat dollar amount representing no greater than 5.5% of any one transaction <sup>1</sup> , of the amount to be withdrawn from your Cash Account to fund any purchase order for managed funds made for your SMARTwrap Scheme Account. Financial Adviser.	If you have authorised it, this fee is deducted from the gross amount withdrawn from your Cash Account and paid to your																

<sup>1</sup> Please note, in the case of buy transactions resulting from amounts withdrawn pursuant to a Regular Investment Plan where the fee is a flat dollar amount, the fee will apply to the aggregate of the transactions. In all other cases, the fee will apply to each buy order.

The total fees and costs that you will pay include the fees and costs of the SMARTwrap Scheme, the costs of any managed funds you choose, and the fees agreed between you and your Financial Adviser. The costs of the managed funds you choose will generally be set out in a disclosure document or a Product Disclosure Guide (PDS) for each of the investments you choose.

## Additional explanation of fees and costs

### Investment Administration Fee

The investment administration fee is paid to us (as the Responsible Entity of the SMARTwrap Scheme) up to a maximum of 0.8405% per annum. From the Investment Administration Fee, we pay the main costs of operating the SMARTwrap Scheme including the costs associated with marketing and distribution, custody, technology and administration. We may also pay a proportion of this fee to your Financial Adviser's Licensee. Any such payment is not an additional charge to you. The Investment Administration Fee is applied across the total value of managed funds held within your account. It is calculated daily, based on close of day unit prices, and is deducted monthly from your Cash Account.

### Expense Recovery

As Responsible Entity we are entitled to recover certain costs associated with operating the SMARTwrap Scheme, including audit and regulatory costs. We will not exercise that right, and all costs associated with annual audit, legal fees and other outgoings related to the operation of the SMARTwrap Scheme will be paid by us.

### Investment Costs

The managed funds in which you invest through the SMARTwrap Scheme also charge fees, expressed as an Indirect Cost Ratio, or ICR. The managed funds available for investment through the SMARTwrap Scheme generally have an ICR of 0.4% to 2.5% per annum. Details are included in the PDS for each of the relevant managed funds and referred to as each managed fund's Investment Management Charge, or IMC. These fees are paid out of the assets of the managed funds, and are reflected in the performance of the managed funds, and are an indirect cost to you. The range of ICRs quoted above may be subject to change. Refer to the PDS' available online from V-Wrap for each of the relevant managed funds for full details of that managed fund's fees and charges.

### Service Requests

We will charge fees for additional service requests. These fees are generally charged on the basis of recovering the costs we incur in providing these services. These fees are:

- Transfer of units into and out of the SMARTwrap Scheme: \$25 plus GST per holding per transfer (in or out).
- Office of State Revenue in-specie online processing fee: \$3.00 per transfer.
- Nominal Stamp Duty. Duty payable varies from state to state and currently exists in NSW & ACT only.

These fees are deducted from your Cash Account at the time at which the additional service is provided.

### Investment Switching Fee

The fee payable for switching investments within your Account is \$20.50 for each sale and purchase required to complete the switch. Also, a transaction cost or a buy/sell spread may be charged by the fund managers when you sell units, or purchase units in a managed fund.

### Managed Funds Transactions Fees

When you purchase or sell units in a managed fund, the investment manager will usually charge a transaction cost or a buy/sell spread. The buy/sell spread is the difference between the purchase price and the sale price of units in a managed fund. This cost is reflected in the unit price at the time of purchase or sale, and is designed to protect investors in the fund from the transaction costs, such as brokerage and stamp duty, incurred by other investors moving in or out of the fund. Generally, the buy/sell spread is less than 0.5%.

Please refer to the PDS for the transaction fees for each specific managed fund in which you invest.

### Managed Funds Performance Fees

Certain managed funds will charge performance-based fees when the investment return generated by the managed fund exceeds a certain benchmark or certain specified criteria. These fees should be included in the managed fund's ICR. Please refer to the PDS for the performance fees (if any) of the managed funds in which you invest.

## Adviser Remuneration

Your Financial Adviser may receive payment ('remuneration') in connection with the recommendation of the SMARTwrap Scheme. The level and the type of Adviser Fee deducted from your Cash Account for payment to your Financial Adviser are determined as a result of the agreement between you and your Financial Adviser. Payments to your Financial Adviser are made from your Cash Account on a monthly basis.

The types of adviser remuneration you can agree with your Financial Adviser are set out below. Your Account (which may be viewed using V-Wrap) will show the deduction of the agreed amounts.

### Adviser Transaction Fee

You can authorise us to pay your Financial Adviser an Adviser Transaction Fee, which is deducted from the gross amount withdrawn from your Cash Account each time funds are applied to the purchase of managed funds in your SMARTwrap Scheme Account. You and your Financial Adviser can negotiate and agree an Adviser Transaction Fee, which is either a flat dollar amount or a percentage of each withdrawn amount. The Adviser Transaction Fee will apply each time funds are moved from your Cash Account, regardless of whether the money used represents a new investment or are the proceeds of a sale of an existing investment in your SMARTwrap Scheme Account. In the case of buy transactions resulting from amounts withdrawn pursuant to a Regular Investment Plan where the fee is a flat dollar amount, the fee will apply to the aggregate of the buy orders placed at that time. In all other cases, the fee will apply to each buy order. Where you have authorised this fee, it is important to note that only the net amount (after deduction of the fee) will be applied to the purchase of managed funds for your Scheme Account.

### Ongoing Adviser Fee

You can authorise us to pay your Financial Adviser an Ongoing Adviser Fee from your Cash Account. You and your Financial Adviser can negotiate an Ongoing Adviser Fee that can be either a flat dollar annual amount or an annual percentage of assets charge. Where you agree a percentage based fee with your Financial Adviser, that fee is calculated daily against the end of day value of managed funds held within your Account, and deducted from your Cash Account on a monthly basis. Where you agree a dollar based annual fee with your Financial Adviser, the fee will be calculated monthly, at a rate equivalent to 1/12 of the agreed annual fee. Whether the fee is a flat dollar amount or a percentage of assets charge, the fee will not exceed 2.0% per annum (\$20 per \$1,000) plus GST.

### Adviser Review Fee

You can authorise us to pay your Financial Adviser an Adviser Review Fee from your Cash Account. You and your Financial Adviser can negotiate an Adviser Review Fee that can be either a flat dollar annual amount or an annual percentage of assets charge. Where you agree a percentage based fee with your Financial Adviser, that fee is calculated daily against the end of day value of managed funds held within your Account, and charged to your Cash Account on a monthly basis. Where you agree a dollar based annual fee with your Financial Adviser, the fee will be calculated monthly, at a rate equivalent to 1/12 of the agreed annual fee. Whether the fee is a flat dollar amount or a percentage of assets charge, the fee will not exceed 2.0% per annum (\$20 per \$1,000) plus GST.

### Other payments

In addition to the remuneration received by your Financial Adviser, we may make other payments to your Financial Adviser's licensee. Your Account will show the deduction of any amounts.

### Dealer Group Administration Fee

The Australian Financial Services Licence Holder (AFSL) through which your Financial Adviser is licensed may receive payment ('remuneration') up to a maximum of 1.0% per annum (\$10 per \$1,000) plus GST in connection with the promotion of the SMARTwrap Scheme through its Authorised Representatives to investors. The level of the Dealer Group Administration Fee (if any) is determined as a result of the agreement between the Responsible Entity and the AFSL holder. The fee is calculated daily against the end of day value of managed funds held within your account, and charged to your Cash Account on a monthly basis.

### Dealer Group Research Fee

The Australian Financial Services Licence Holder (AFSL) through which your Financial Adviser is licensed may receive payment ('remuneration') up to a maximum of 1.0% per annum (\$10 per \$1,000) in connection with the provision of investment research services to its Authorised Representatives. The level of the Dealer Group Research Fee (if any) is determined as a result of the agreement between the Responsible Entity and the AFSL holder. The fee is calculated daily against the end of day value of managed funds held within your account, and charged to your Cash Account on a monthly basis.

## Adviser Remuneration (cont.)

### Government charges

Government taxes and charges such as stamp duties and GST will be deducted from your Cash Account as applicable.

### Changes to Fees

This PDS will be updated if fees and costs, other than investment costs relating to underlying investment managers, are increased. Cost relating to underlying investment managers may change from time to time and will be updated in the Approved Managed Funds List and in the PDS for the relevant fund, which are available online from V-Wrap. The Scheme Constitution imposes maximum limits in relation to fees charged to investors in the SMARTwrap Scheme. These maximums are:

- Investment Administration Fee – up to 1% of the average daily balance your Account
- Special Request Fees – up to \$100 per request
- Withdrawal Fee – up to 5% of the withdrawal amount
- Additional Service Fees – up to \$10,000 (as agreed with the investor)

We do not currently intend to charge the maximum fees. Before any fees are increased, we will give you 30 days notice of the proposed increase.

### Example of annual fees and costs

The tables below provide examples of how the fees and costs for this product can affect your investment returns over a one year period. You should use these tables to compare the SMARTwrap Scheme with other managed investments products. Fees are inclusive of the net effect of GST.

Example: Investment in the Ausbil Australian Active Equity Fund		Balance of \$50,000 with contributions of \$5,000 during the year
<b>Contribution Fee</b>	N/A	For every additional \$5,000 you put in you will be charged \$0.
<b>Plus Management Costs</b> (Ongoing Administration Fee + Investment Cost)	1.7405% p.a. (0.8405% p.a. + 0.90% p.a.)	And for every \$50,000 you have in the fund you will be charged \$870.25.
<b>EQUALS Cost of the SMARTwrap Scheme</b>	be charged fees of \$870.25 per annum. <b>What it costs you will depend on the managed fund you choose and the fees you negotiate with your fund** or Financial Adviser.</b>	If you had an investment of \$50,000 at the start of the year and put in an additional \$5,000 during that year,* you would

**Additional fees and cost may apply.** Please refer to the Additional Explanation of Fees and Costs.

\* This illustration assumes that the contribution of \$5,000 is made at the end of the period. It does not include the impact of buy/sell spreads charged by fund managers, the investment switching fee charged by us or any fees that you authorise us to pay to your Adviser.

\*\* The fees of the SMARTwrap Scheme and the managed funds are not negotiable.

## Important Additional Information

### Cooling off

A 14 day cooling off period applies if you change your mind about your initial investment in the SMARTwrap Scheme. The 14 day period starts from the earlier of 5 business days after your Account has been established and the date you receive our Welcome Letter confirming that your Financial Adviser has established your Account. You may exercise your cooling off right by giving us written notice at our address (in the Directory on page 2). If your initial investment has been deposited from your Cash Account, we will return it to the Cash Account, less any reasonable transaction costs incurred in establishing your Account and any movement in the unit price of the managed funds in which your Account was invested.

### PDS and the SMARTwrap Scheme constitution

Our relationship with you is governed by this PDS, the Constitution, the Corporations Act and other laws. When you want to know your rights, the first place to look is the Constitution. You can inspect a copy of the Constitution at our head office or request a copy by calling us. This PDS sets out some of the material provisions of the Constitution.

Each investor should ensure that participating in the SMARTwrap Scheme is suitable for them, is permitted under applicable law and does not contravene any obligations binding on them. This document can only be used by investors receiving it (electronically or otherwise) in Australia who are Australian Residents for tax purposes.

### Compliance Plan and committee

As a registered scheme, the SMARTwrap Scheme is required to have a compliance plan. The compliance plan for the SMARTwrap Scheme describes the procedures we apply in operating the SMARTwrap Scheme to ensure compliance with the Corporations Act and the Constitution. The compliance plan has been approved by our directors and lodged with the Australian Securities and Investments Commission. The compliance plan is audited annually by an external auditor.

### Copies of the compliance plan are available free of charge upon request. Please call us to obtain a copy.

The Responsible Entity has also established a compliance committee, of which the majority of members are independent of the Responsible Entity. The committee's role is to monitor compliance and perform the other functions required of it under the Corporations Act.

### Responsible Entity

We are the Responsible Entity of the SMARTwrap Scheme. As the Responsible Entity, we are responsible for the administration and management of the SMARTwrap Scheme. Under the Constitution and the Corporations Act, we must:

- Act honestly and in the best interests of investors.
- Have adequate arrangements for the management of conflicts of interest that may arise in providing financial services.
- Exercise a reasonable degree of care and diligence.
- Ensure that the Scheme's property is clearly identified, held separately from our property and the property of any other scheme, and that it is valued at regular intervals.
- Ensure that any payments made from the SMARTwrap Scheme are made in accordance with the Constitution and the Corporations Act.
- Ensure that the Constitution and compliance plan of the SMARTwrap Scheme meet the requirements of the Corporations Act.
- Report to ASIC any breaches of the Corporations Act that have a materially adverse effect on the interest of investors.

We may retire or be removed as Responsible Entity in accordance with the Corporations Act.

We hold an Australian Financial Services Licence (AFSL) that authorises us to act as the Responsible Entity of the SMARTwrap Scheme. Details of our AFSL can be found on ASIC's website at: [www.asic.gov.au](http://www.asic.gov.au)

## Important Additional Information (cont.)

### Rights and obligations of the Responsible Entity

In relation to our powers, duties and liabilities as responsible entity of the SMARTwrap Scheme, the Constitution:

- Allows us to refuse applications for investment, in whole or in part, at our discretion and without giving reasons.
- Allows us not to act on instructions in certain cases and provides that we are not liable for delays due to failure to act on unclear instructions or for other reasons beyond our control.
- Allows us to terminate Accounts, including if an investor does not hold the required minimum balance or breaches the rules governing the Scheme as set out in this PDS.
- Allows us to set a minimum investment to be made in the SMARTwrap Scheme.
- Allows us to extend the period for withdrawal in certain circumstances.
- Provides that, unless the Corporations Act imposes liability, we are not liable to you except for fraud, negligence or breach of trust.
- Provides that we are entitled to be indemnified from the assets of the SMARTwrap Scheme for any liability incurred in properly performing or exercising any of our powers or duties in relation to the SMARTwrap Scheme except to the extent the liability is caused by our negligence, breach of trust or fraud.
- Allows us to change the Constitution, but only with investors' approval if the change would adversely affect the rights of investors.
- Allows us to charge fees (described on pages 17 to 21) and recover all expenses we incur in the proper performance of our duties in respect of the SMARTwrap Scheme.
- Gives us the right to terminate the SMARTwrap Scheme by notice to investors and then transfer cash to investors.

Please note that this is not an exhaustive list of our rights under the Constitution.

### Custodian

We have appointed Australian Market Automated Quotation (AUSMAQ) System Limited ('AUSMAQ') ABN 53 062 527 575 as custodian of the assets of the SMARTwrap Scheme.

AUSMAQ has not independently verified the information contained in this PDS and, accordingly, accepts no responsibility for the accuracy or completeness of this PDS.

AUSMAQ does not guarantee the performance of investments held within the SMARTwrap Scheme nor the repayment of capital or any particular rate of capital or income return.

AUSMAQ may only act in accordance with the terms of the custody agreement between us and AUSMAQ. Under the Constitution for the SMARTwrap Scheme, we have the discretion to change the custodian at any time, subject to the terms of the custody agreement.

### Promoter

The SMARTwrap Scheme is marketed and distributed by Praemium Australia Pty Ltd (Praemium) (ABN 92 117 611 784, AFSL No. 297956) pursuant to an agreement between Praemium and us.

Praemium has not independently verified the information contained in this PDS and, accordingly, accepts no responsibility for the accuracy or completeness of this PDS. Praemium has given and has not withdrawn its consent to the inclusion in this PDS of references to Praemium and the inclusion of statements about Praemium's role and technology services in the form and context in which they appear.

Praemium does not guarantee the performance of investments held within the SMARTwrap Scheme nor the repayment of capital or any particular rate of capital or income return.

Praemium may only act in accordance with the terms of the agreement between it and us.

## Important Additional Information (cont.)

### Differences between investing directly, and investing through an MIS

There are a number of differences between the rights of you as an investor accessing investments through the SMARTwrap Scheme, and the rights of direct investors in those same investments. The key differences are:

- All investments held in the SMARTwrap Scheme, are held in the name of the custodian or their appointed sub-custodian. This means that you will not receive direct communications and reporting from investment managers.
- As an indirect investor, you do not have the right to call, attend or vote at a meeting of unit holders of the funds in which you invest.
- If you were a direct investor, you would be able to apply for and withdraw from investments without the minimum investment transaction limitations imposed by us.
- The time taken to process investment transactions may take longer than the time taken for a direct investment. This is due to the nature of the Scheme in that we may deal with several investment managers to complete a single investor request. Also, the custodian may delay acting in order to perform a consolidated trade on behalf of multiple investors.
- As an indirect investor, you do not have any cooling off rights or rights to complain directly to the funds in which you invest.

### Underlying PDS and offer documents

Your Financial Adviser must give you and you must read a copy of the relevant PDS for each fund in which you invest through the SMARTwrap Scheme, before you make any decision to purchase or additional units in a particular fund. A copy of the PDS for each managed fund available through the SMARTwrap Scheme is also available through V-Wrap.

Each managed fund's PDS provides a description of the investments offered, including the investment strategy and objectives; what it invests in; performance information; any level of gearing of the fund's assets; information on the associated fees and costs, risks and other relevant information relating to the specific managed fund.

In addition, your Financial Adviser has access to additional information in relation to each of the investment funds offered that can assist you with your investment decision.

### The role of your Financial Adviser

You can only invest in the SMARTwrap Scheme through a Financial Adviser. Your Financial Adviser is integral to the operation and maintenance of your Account. Your Financial Adviser will help you understand your financial position; identify your goals and financial issues; make more informed decisions about your investments; and choose an investment strategy that best suits you.

When you invest in the SMARTwrap Scheme, you agree to appoint your Financial Adviser as your agent for the purposes of operating your account, and providing us with instructions in relation to your Account.

### Providing instructions to us through your Financial Adviser

By completing the Application Form to invest in the SMARTwrap Scheme, you authorise your Financial Adviser to transact on your Account. This means that we (or our agents) can accept and act on such instructions given by your Financial Adviser without requiring your signature, additional proof, instructions or further confirmation from you.

The transactions for which this authority applies are:

- Purchasing and selling investments held within your SMARTwrap Scheme Account.
- Withdrawing amounts from your Cash Account for initial and additional investments in managed funds via your SMARTwrap Scheme Account.
- Full or partial withdrawals from the SMARTwrap Scheme Account to your Cash Account.
- Changing a Regular Investment Plan.
- Starting or stopping a Regular Investment Plan.
- Changing a Regular Withdrawal Plan.
- Starting or stopping a Regular Withdrawal Plan.
- Changing the tax accounting method to be used when reporting on your Account.

We are entitled to rely on the instructions of your Financial Adviser as if they were your instructions, unless we have reason to believe that the person providing the instructions is not your Financial Adviser.

We will continue to act upon any instructions from your Financial Adviser until we receive a written cancellation of the appointment. If you cancel the appointment of your Financial Adviser, then unless you appoint another Financial Adviser acceptable to us, we may terminate your participation in the SMARTwrap Scheme by giving you 14 days notice.

## Important Additional Information (cont.)

You release, discharge, and indemnify us and all of our successors and assigns from and against all losses, actions, liabilities, claims, demands, and proceedings arising from your appointment of a Financial Adviser and all acts matters and things done or purported to be done by a Financial Adviser even if not actually authorised by you and neither you nor any person claiming through you will have any claim or right against us or any of our successors and assigns in relation to any act, matter, or thing done or purported to be done by your Financial Adviser or any person purporting to be your Financial Adviser provided that we have no reasonable reason to believe that they are not your Financial Adviser.

You agree that if a payment is requested, made, or received by your Financial Adviser, such payment shall constitute a discharge of the obligations of us and neither you nor any person claiming through you will have any claim against us.

### Past performance

Performance data for each investment fund may be included in the particular fund's PDS. Performance figures for managed funds are also available from the websites of the fund managers which manage those funds or through your Financial Adviser. Past performance should not be taken as an indication of future performance of any managed fund.

### Distribution of income

Your entitlement to income from investments held through the SMARTwrap Scheme is the total of all income, realised and unrealised gains and losses, arising from your investments. Income entitlements are determined on June 30 each year, or otherwise as determined by us, and credited to your Cash Account.

### Anti Money Laundering and Counter Terrorism Financing Act

Anti-money laundering and counter-terrorism financing legislation requires the providers of financial products and services to conduct customer identification. This may occur on account opening, during the course of the customer relationship and/or upon the withdrawal of funds. Your Financial Adviser will ask that you provide copies of appropriate documentation to verify your identity.

By signing the Adviser Declaration in the Application Form, your Financial Adviser is declaring to us that they have verified your identity in accordance with the requirements of the Anti Money Laundering and Counter Terrorism Financing Act 2006, and acknowledging that we cannot accept the Application without this declaration.

### Your rights and obligations

Generally the Constitution:

- Sets out your rights to absolute and beneficial entitlement to the investments (including any income) in your Account.
- Defines your rights to withdraw from the SMARTwrap Scheme, and what you are entitled to receive when you withdraw from the SMARTwrap Scheme.
- Defines when the SMARTwrap Scheme may be wound up and what you are entitled to receive on winding up.
- States that your liability is generally limited to your Account value.
- States the quorum required for meetings of members of the SMARTwrap Scheme.
- Contains procedures for how we deal with complaints.

### Termination of your Account

We can terminate your participation in the SMARTwrap Scheme by giving us 14 days written notice, and you can terminate your participation in the SMARTwrap Scheme by providing us at least 35 days written notice (or up to 60 days depending on specific managed funds held through the SMARTwrap Scheme). If your participation in the SMARTwrap Scheme is terminated we can:

- Finalise any uncompleted part of your instructions up to and including the termination date.
- Deduct any outstanding fees and charges from your Cash Account.
- Sell assets in your Account if there is insufficient cash in your Cash Account to pay any outstanding fees and charges relating to your the SMARTwrap Scheme Account.
- Continue to charge your Cash Account for fees and charges associated with your holdings in the SMARTwrap Scheme.

If you do not provide instructions relating to the sale or transfer of investments, then we can sell your investments and pay the proceeds to you.

## Important Additional Information (cont.)

### Complaints

We have procedures in place to properly consider and deal with any enquiries and complaints. If you have a complaint, it should be made in writing to:

#### **The Complaints Officer**

Powerwrap Limited  
Level 3, 150 Queen Street Melbourne Vic 3000

We will always acknowledge any complaint in writing and respond within 45 business days. If you are not satisfied with the response from us, you can contact the Financial Ombudsman Service (FOS) ABN 67 131 124 448, an independent external industry complaints resolution scheme on 1300 780 808 or write to:

#### **Financial Ombudsman Service**

GPO Box 3, Melbourne VIC 3001  
Fax: (03) 9613 6399  
Email: [info@fos.org.au](mailto:info@fos.org.au)

### Privacy

By signing the Application Form accompanying this offer document you agree to us collecting, holding and using personal information about you to process your application, and administer and manage the products and services we provide to you. This includes monitoring, auditing and evaluating those products and services, modelling data, data testing, communicating with you and dealing with any complaints or enquiries. You need not give us any personal information requested in the Application Form or in any other document or communication relating to the products or services we supply you. However, without this information, we may not be able to process your application or provide you with an appropriate level of service.

You agree to allow us to provide access to your personal information to external service providers that provide services in connection with our products and services, for example mail houses or professional advisers. If you nominate a Financial Adviser in Section 16 of the Application Form we will supply that Financial Adviser with information about your investments.

We may also disclose your personal information:

- If, acting in good faith, we believe that the law requires or permits us to do so;
- If you consent; or
- To any person proposing to acquire an interest in our business.

Under the Privacy Act 1988, you may request access to your personal information that we hold. You can contact us to make such a request or for any other reason relating to the privacy of your personal information by telephoning us on 03 8681 4600 or writing to:

#### **The Privacy Officer**

Powerwrap Limited  
Level 3, 150 Queen Street Melbourne

Our privacy statement and details on how you may access or update your personal information can also be found at [www.powerwrap.com.au](http://www.powerwrap.com.au)

## Online Terms and Conditions

Information about your SMARTwrap Scheme Account can be accessed using a secure internet interface. This facility is referred to as V-Wrap. These terms and conditions for using V-Wrap can be amended from time to time, and you will be bound by these amendments. Changes to the terms and conditions may be published via the V-Wrap interface that you use or published on the our website.

You accept these conditions of use each time V-Wrap is used in conjunction with your login ID and password (as defined below).

### V-Wrap is not a financial product and does not provide advice

1. V-Wrap provides an online consolidated reporting and investment administration functionality over linked investments and investment administration accounts. Whilst it provides access to reports about the SMARTwrap Scheme (which is a financial product), V-Wrap itself is not a financial product and is not intended to be financial advice. It incorporates tools for carrying out specific financial calculations relating to investments and providing the results. V-Wrap online reports and screens provide factual information that may be used by qualified people together with their own training, expertise, experience and judgment, and other information they consider relevant in the course of forming expert independent opinions and making expert independent recommendations or decisions in relation to taxation and / or investment and / or related matters. V-Wrap online reports and screens:
  - a. do not constitute a recommendation or opinion;
  - b. are not intended to influence any person in making a decision in relation to a particular financial product or class of financial products, or an interest in a particular financial product or class of financial products;
  - c. are not based on a consideration of any person's objectives, financial situation or needs;
  - d. are not advice, professional or otherwise, in relation to taxation, investments or anything else.
2. You acknowledge that:
  - a. Taxation is only one of the matters that must be considered when making a decision on a financial product;
  - b. V-Wrap provides online consolidated reports on investments held in the SMARTwrap Scheme and integrated Cash Accounts, together with any Linked Portfolios, which may be useful to a person who is licensed to provide financial advice or qualified to provide tax advice but is not intended or designed to be financial or tax advice;
  - c. V-Wrap operates on technology that is provided to your financial adviser and to us by Praemium. Praemium also promotes the SMARTwrap Scheme and SMARTwrap Investments. Praemium holds AFSL 207956. A copy of Praemium's FSG can be found at [www.praemium.com.au/FSG](http://www.praemium.com.au/FSG)

### Your rights to access V-Wrap

3. At the request of Your Financial Adviser, and in consideration of the terms of their agreement with Us, We permit You to access SMARTwrap Investments:
  - a. Over the Internet, using a web browser (and in no other way);
  - b. For the purpose of viewing reports relating to your SMARTwrap Scheme Account, your integrated Cash Account and any Linked Portfolios, and in order to access other information (for example PDSs and forms) that we choose to distribute using V-Wrap; and
  - c. Otherwise is subject to Your acceptance of these conditions.
4. You can accept these conditions:
  - a. By accessing and using V-Wrap; or
  - b. By any other manner of acceptance known to law.
5. You agree that any notice you are required or permitted to give under these conditions of use will be effective only if actually given to one of our client services employees.
6. Your right to use V-Wrap is personal to you and cannot be assigned or transferred.

## Online Terms and Conditions (cont.)

### Restrictions on use

7. You may not use V-Wrap:
  - a. To earn income or derive other benefit or gain (except for the income, benefits and gains that arise from investing in the SMARTwrap Scheme or the assets recorded in any Linked Portfolios); or
  - b. To provide any service or as part of any business or; or
  - c. To compile tables, records or databases of information about the share market generally; or
  - d. To access Corporate Action Data to establish, maintain or provide (or assist in establishing, maintaining or providing) the ability to trade in financial product or a market for trading in financial products which is not authorised by law; or
  - e. To access Corporate Action Data to create or derive indices in respect of financial products; or
  - f. To access Corporate Action Data to create financial products or to quote or derive prices in respect of financial products; or
  - g. To access Corporate Action Data to create financial information for supply to third parties (other than in respect of investments which are consolidated in a SMARTwrap Account for reporting purposes in accordance with activities permitted by clause 4); or
  - h. In connection with any online brokerage business.

### Liability

8. Subject to the conditions and warranties implied by legislation, we exclude liability for any delay, interruption or unavailability of V-Wrap and for any inaccuracy or incompleteness of data provided by any person that is available via V-Wrap.
9. Where any law implies in these conditions any term, condition or warranty and:
  - a. It cannot be excluded or modified; and
  - b. Liability for breach of it may not be limited –  
It is included in these conditions and is not subject to liability limitation.
10. Where any law implies in these conditions any term, condition or warranty and:
  - a. It cannot be excluded or modified; but
  - b. Liability for breach of it may be limited –  
it is included in these conditions but Our liability for any breach of it is limited, at Our option, to one or more of the following:
  - c. if the breach relates to goods:
    - i. replacing them or supplying equivalent goods (or paying the cost of doing so),
    - ii. repairing them (or paying the cost of doing so); or
  - d. if the breach relates to services, supplying them again (or paying the cost of doing so).
11. Subject to paragraphs 8 and 10 above:
  - a. all terms, conditions and warranties which would otherwise be implied in these conditions are excluded;
  - b. in no circumstances will We or Praemium be liable to You for:
    - i. indirect or consequential loss or damage, or
    - ii. loss of profits –  
suffered in connection with or arising out of these conditions or the use of V-Wrap;
  - c. We have no liability to You under or in connection with or arising out of these terms or the use of V-Wrap;
  - d. You release Us, Our officers, employees and agents from any delay or defect in V-Wrap, or failure to provide access to it.

## Online Terms and Conditions (cont.)

### Indemnity

12. You indemnify Us, Praemium and our respective officers, employees and agents ('those indemnified') from and against any loss (including reasonable legal costs and expenses) or liability reasonably incurred or suffered by any of those indemnified arising from any actual or threatened proceedings against those indemnified where such loss or liability was caused by:
  - a. a breach of these conditions; or
  - b. any wilful, unlawful or negligent act or omission;
  - c. by You or anyone who uses V-Wrap on Your behalf or at your request.
13. We must keep all data that is input into V-Wrap in strict confidence and may only disclose it:
  - a. As required by law; and
  - b. In accordance with our agreement with your Financial Adviser.
14. You agree that Personal Information that you give Your Financial Adviser may be stored in V-Wrap.
15. Praemium and its licensor/s are the sole and exclusive owner(s) of all intellectual property in V-Wrap.
16. You may only access and / or use Our or Praemium's Confidential Information and Intellectual Property strictly as permitted by these conditions and You have no other rights over or in relation to it.
17. You are not entitled to a copy of any software that is part of V-Wrap.
18. You must inform Us of any suspected or actual disclosure of Confidential Information.
19. You agree not to assert moral rights in relation to any modifications or enhancements to V-Wrap, even if the modifications or enhancements are made at Your request or suggestion.

### Password security

20. If You are allocated a password for V-Wrap:
  - a. You are solely responsible for its security and use;
  - b. You must not reveal it to anyone; and
  - c. You are liable for any use made of any linked portfolio by means of it.
21. If you ask us to, we may provide your advisers with access to your V-Wrap portfolios, by providing them with a separate user ID and password for this purpose. If you authorise another person to access your V-Wrap Portfolios we are not responsible for anything that they do as a consequence of that access.
22. You may request us to cancel the authority of an authorised user to access your Account using the service at any time. We may require written confirmation of this request.

### Systems Requirements

23. Using V-Wrap online requires a supported browser and version.
24. We may change which browsers or versions We support at any time, without liability to You.
25. If We specify or amend system requirements (e.g. on Our web site or via a system message) for using V-Wrap:
  - a. You must comply at Your own expense and risk; and
  - b. You may not be able to use V-Wrap if You do not comply.

## Online Terms and Conditions (cont.)

### Service Quality and Interruptions

26. We will use reasonable efforts to provide (but do not guarantee that we will provide) reliable data and information, to the extent that is within our control. We take no responsibility for the reliability of data and information outside of our control.
27. We will use all reasonable efforts to provide (but do not guarantee we will provide) access to V-Wrap at all reasonable times.
28. We have no control over the speed or reliability of the Internet.
29. From time to time there may be interruptions to V-Wrap. We will not be liable for interruptions including but not limited to interruptions caused by:
  - a. Maintenance of V-Wrap;
  - b. Problems with telecommunications services between You and Us; or
  - c. Problems with Your hardware or software.

### Changes to V-Wrap

30. We may change V-Wrap's reporting and screen functionality at any time. For instance, We may:
  - a. Add functionality;
  - b. Change the layout;
  - c. Add, remove or vary notices that appear on screens or printed reports;
  - d. Change the methods for entering data; or
  - e. Change the nature or format of available reports.
31. You have no claim or complaint against Us in case of any changes.

### Changes to these conditions

32. We can change these terms and conditions at any time subject to complying with the procedure in this paragraph:
  - a. If the terms and conditions change, We will include a notice and publish it as a 'system message' accessible via the online interfaces with SMARTwrap Investments alerting You.
  - b. Changes take effect immediately unless they specify a later time or date.
  - c. You must ensure that You and anyone who accesses SMARTwrap Investments with Your permission, are aware of the current terms and conditions for the use of V-Wrap.

### Termination

33. We reserve the right to change any of these terms and conditions of use at any time and you agree to comply with those changes from the time you are notified (which may be by a notice on the SMARTwrap website, delivered to you via V-Wrap or by any other form of notice).
34. We reserve the right to suspend or terminate V-Wrap at any time and for any reason.
35. You may terminate use of V-Wrap at any time by giving us written notice. (However, if you do so, we may terminate your participation in the SMARTwrap Scheme on 14 days' notice.)

### Governing Law

36. These conditions for the use of V-Wrap are governed by the laws of Victoria, Australia.

## Online Terms and Conditions (cont.)

### Dictionary

37. In these V-Wrap use terms and conditions:

- **'Confidential Information'** means any information of a party which the other party knows or should know is confidential to the other party, for as long as it remains confidential, or would have remained confidential except for a wrongful disclosure by the first party.
- **'Corporate Action Data'** means information provided by data suppliers to Us under licence or as otherwise compiled by Praemium or its Licensor's, regarding corporate actions that are relevant to the operation of assets held in the SMARTwrap Scheme account or linked portfolios which SMARTwrap Investments reports on, such as:
  - a. Security prices;
  - b. Capital reconstructions, including splits and consolidations;
  - c. Bonus issues;
  - d. Capital returns;
  - e. Dividends (including special dividends) / distributions;
  - f. Name and code changes;
  - g. Takeovers, mergers and demergers;
  - h. Rights issues;
  - i. Spin offs; and/or
  - j. Data derived from data held in SMARTwrap Investments for the purposes of verifying corporate action data.
- **'Intellectual property'** means copyright (including rights in computer programs in source, object or any other form or notation, documentation, drawings, writings and art works), designs, circuit layouts, trademarks, trade secrets, know-how, Confidential Information contained in the Intellectual Property, patents, invention and discoveries, business names and domain names.
- **'Personal Information'** means the same as in the Privacy Act 1988.
- **'Praemium'** means Praemium Australia Pty Ltd ACN 117 611 784, AFSL 297956, who owns and provides the technology and services underpinning the SMARTwrap platform and is a promoter of the SMARTwrap Scheme.
- **'SMARTwrap Cash'** means any cash account that we approve for use with the SMARTwrap Scheme.
- **'SMARTwrap Investments'** means the portfolio administration and consolidated reporting service which has been designed to provide consolidated reporting on holdings in the SMARTwrap Scheme, SMARTwrap Cash and any linked portfolios that can be accessed and used over the Internet.
- **'SMARTwrap platform'** is the hardware, software, systems infrastructure, documentation, Confidential Information and Intellectual Property We use to provide SMARTwrap Investments.
- **'SMARTwrap Scheme'** means Powerwrap Investment Account a registered Managed Investment Scheme ('MIS') under the Corporations Act 2001 (Cth) (ARSN 137 053 073).
- **'We', 'Us', 'Our'** means Powerwrap Limited, ABN 67 129 756 850, AFSL 329829.

## Glossary

<b>Account</b>	Your Account in the SMARTwrap Scheme.
<b>Approved Managed Funds List</b>	The list of available wholesale managed funds available through the SMARTwrap Scheme.
<b>APIR Code</b>	A unique identifier issued by APIR Systems Limited (APIR) to participants and products within the Financial Services Industry.
<b>Cash Account</b>	The Cash Management Account or similar account issued by an approved Cash Account provider that acts as the transaction or trading account for your Account.
<b>Constitution</b>	The legal document that establishes and governs the SMARTwrap Scheme.
<b>Financial Adviser</b>	The business or person that provides you advice in relation to financial products and who is either an Australian Financial Services (AFS) licence holder (often referred to as an AFS licensee); a director or employee of an AFS licence holder, or an Authorised Representative of an AFS licence holder.
<b>Full Access Authorised Operator</b>	The authority given by you to us to perform transactions on your Cash Account that relate to the operation of Account.
<b>Linked Portfolio</b>	A V-Wrap portfolio which may be linked to your Account. A Linked Portfolio is not a component of the SMARTwrap Scheme and the service is not offered pursuant to this PDS. Additional terms and conditions, as well as charges, will apply to the use of Linked Portfolios. Please ask your Financial Adviser whether they offer this service and, if they do, whether it is suitable for your needs.
<b>Praemium</b>	Refers to Praemium Australia Pty Ltd (Praemium) (ABN 92 117 611 784, AFSL No. 297956), being the promoter of this PDS and the provider of technology services to us.
<b>Regular Investment Plan</b>	The facility for making regular investments which is described on page 13.
<b>Regular Withdrawal Plan</b>	The facility for making regular withdrawals which is described on page 13.
<b>Responsible Entity</b>	Within this PDS, the Responsible Entity refers to us (Powerwrap Limited), the licensed entity that operates the SMARTwrap Scheme.
<b>V-Wrap</b>	The facility by which secure internet access is provided to information about your account. V-Wrap is a non-custodial online portfolio administration service, designed to provide portfolio reporting and tax management functionality for a range of direct securities which is offered by Praemium to Financial Advisers and which interfaces with the SMARTwrap Scheme.
<b>SMARTwrap Investments</b>	A service that we offer, using V-Wrap, which provides access to a consolidated portfolio which allows you to view your SMARTwrap Scheme Account, your Cash Account and any Linked Portfolios online.
<b>SMARTwrap Scheme</b>	A badged version of the Powerwrap Investment Account, a registered Managed Investments Scheme through which you can invest in a range of wholesale unit trusts

# How to complete the Application Form

You will complete the Application Form with your Financial Adviser. Before you do this, you should read this PDS thoroughly, along with the PDS of all managed funds in which you choose to invest.

## Step 1 – Establish the appropriate applicant type

The following types of investors can open an Account:

- Individual
- Joint applicants
- Sole trader
- Company
- Partnership
- Incorporated Association or Body
- Unincorporated Association or Body
- Trust (non-corporate or corporate)
- Superannuation fund

Please refer to the table on the next page for details for each type of applicant.

## Step 2 – Complete the Application Form with your Financial Adviser

Your Financial Adviser will enter your details in an Application Form for both the SMARTwrap Scheme and your Cash Account. Once your Financial Adviser has entered your details, you should check that all sections have been completed correctly and that your Financial Adviser has signed the adviser declaration. When you have checked that all details are correct, you should read and sign the Investor Declaration section of the Cash Management Account Application Form and the SMARTwrap Scheme Account Application Form. Please note that neither we nor the Cash Account provider will be able to process applications for Accounts where information is either incomplete or missing.

## Step 3 – Return signed Application Forms and relevant supporting documentation

Once the Application Forms are signed and completed, original copies must be returned to your Financial Adviser.

Your Financial Adviser will forward the Cash Management Account Application Form to Bendigo and Adelaide Bank Limited. Bendigo and Adelaide Bank Limited will provide your Cash Account number to your Financial Adviser.

Once the Cash Account has been opened, your Financial Adviser will enter the account number in the SMARTwrap Scheme Account Application Form and forward it to us, who will open your Account.

## How to Complete the Application Form (cont.)

### Account names and designations for different types of investors

While your Financial Adviser will complete your application details online, you should check that investor details are completed as outlined in the table below.

Investor type	Account Name	Account Designation	Who Signs
Single Applicant Do not use initials	Use given names.	Mr John Citizen signing under Power of Attorney, please also attach a certified copy of the Power of Attorney.	Individual investor. If you are
Joint Applicant Do not use initials	Use given names. & Mrs Norma Citizen	Mr John Citizen under Power of Attorney, please also attach a certified copy of the Power of Attorney.	Both investors. If you are signing
Company, Incorporated Association or Body	Use name of Company, Incorporated Association or Body registered with ASIC	Citizen Pty Ltd  One Director for a Sole Director Company	Two Officers; OR As required by the Constitution or rules of the company; OR
Superannuation Fund	Use the name of the Trustee(s) then the name of the Fund	Mr John Citizen & Mrs Norma Citizen [Super Fund A/C]	All Trustees
Trusts	Use the Trustee(s) personal names, then the name of the trust / beneficiary	Mrs Norma Citizen [Baby Citizen A/C]	All Trustees
Estate	Use executor(s) personal name(s), then the name of the deceased estate	Mr John Citizen [Est. Helen Jones A/C]	The Executor
Partnership	Use partner(s) personal name(s) then the name of the partnership	Mr John Citizen & Mrs Norma Citizen [Partnership A/C]	Both Partners
Unincorporated Body or Association	Use personal name(s) then the name of the club	Mr John Citizen [Body/Association A/C]	Appointed Officers

# Praemium SMARTwrap Investments Application Form

The Powerwrap Investment Account (referred to in the **Product Disclosure Statement (PDS)** relating to this application form as the 'Praemium SMARTwrap Scheme' or 'SMARTwrap Scheme') is a registered Managed Investment Scheme ('MIS') under the Corporations Act 2001 (Cth) (**ARSN 137 053 073**) operated by Powerwrap Limited ABN 67 129 756 850 Australian Financial Services Licence No: 29829 ("Operator").

The SMARTwrap Scheme is a component of an investment administration service which is provided by the promoter of the SMARTwrap Scheme, Praemium Australia Pty Ltd ACN 117 611 784 AFSL 297 956 to your Financial Planner. SMARTwrap Investments is a combination of the SMARTwrap Scheme, an integrated Cash Account and Linked Portfolios which can be accessed using Praemium's V-Wrap investment portfolio administration and reporting tools.

By providing the information required by, and signing, this Application Form you:

- Apply for an Account in the SMARTwrap Scheme;
- Request your Financial Planner to establish a SMARTwrap Investments portfolio in V-Wrap which will provide you with consolidated reporting on your SMARTwrap Scheme Account and your Cash Account;
- Authorise your Financial Adviser to provide instructions to the Operator in respect to your SMARTwrap Scheme Account and your Cash Account; and
- Authorise the Operator to transact in accordance with your Financial Adviser's instructions.

Where required, please complete this form in **BLACK PEN** and print in **CAPITAL LETTERS** within the boxes provided. Refer to "How to complete the Application Form" on page 33 of the SMARTwrap Scheme Product Disclosure Statement (PDS) for help in completing this Application Form.

This Application Form forms part of the SMARTwrap Scheme PDS dated 30 August 2010 and all terms that are used as defined terms in the PDS have the same meaning in this Application Form. Please ensure that you have read and understood the Product Disclosure Statement dated 30 August 2010 before signing this Application Form.

The Operator will only accept Applications from Investors who are Australian Residents for tax purposes and who invest in the SMARTwrap Scheme through a licensed Financial Adviser. The Operator will only accept Applications from Investors who quote a TFN or provide a relevant TFN exemption.

**Please note that fields marked with an asterisk (\*) are mandatory**

## 1. Account Name and Designation (Refer to examples in "How to Complete the Application Form".)

\*Account name: \_\_\_\_\_

Account designation (if applicable): \_\_\_\_\_

## 2. Tax status of the applicant (ALL TO COMPLETE)

### 2.1 What kind of tax entity is the applicant?

\*Please tick ONE of the following:

- Individual** (please complete sections 3.1, 10, 11, 12, 13, 14, 15, 16 & 17)
- Joint Investors** (please provide details in sections 3.1, 3.2, 10, 11, 12, 13, 14, 15, 16 & 17)
- Partnership** (please provide details in sections 3.1 and 3.2, 5, 8, 9, 10, 11, 12, 13, 14, 15, 16 & 17)
- Superannuation Fund** – please provide details in sections 3, 6.1, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16 & 17, and
  - **Corporate Trustee** – also provide the information required by section 6.2 & 6.3
  - **Individual Trustee(s)** – also provide the information required by section 6.4 & 6.5
- Company** (please provide details in sections 3 (for all individuals who are directors and each shareholder who holds 25% or more of the company's issued shares), 4, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16 & 17)
- Trust** – Please provide details required in sections 3, 6.1, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16 & 17, and
  - **Corporate Trustee** – also provide the information required by section 6.2 & 6.3
  - **Individual Trustee(s)** – also provide the information required by section 6.4 & 6.5

**NOTE:** For an incorporated association or body application, you should select 'Company'. For an unincorporated company or body, select 'Trust' or 'Partnership' depending on the legal structure. For a cooperative, select 'Company' or 'Trust' depending on the legal structure.

### 2.2 Capital Gains Tax (CGT) method

'Minimise Gain' methodology will be applied unless a different CGT allocation methodology is requested. If you wish to use a different methodology please advise here: \_\_\_\_\_

Please take care before selecting an alternative CGT allocation methodology. The Operator does not provide taxation advice and will provide reporting which is generated based on the CGT allocation method selected.

## Praemium SMARTwrap Investments Application Form (cont.)

### 3. Personal information relating to individual applicants and the individuals who are directors / beneficiaries / partners / shareholders of other applicant 'tax entities'

#### 3.1. Individual and Joint applicants – First Investor / First Beneficiary / First Director / First Partner / First Shareholder in Proprietary Company with 25% or more equity

Tick this box if you are the First Director who is also First Shareholder with 25% or more equity

\*Title:  Mr  Mrs  Miss  Ms  Dr  Prof

\*Given names: \_\_\_\_\_

\*Surname \_\_\_\_\_

\*Date of birth: \_\_\_\_\_

#### \*Residential address (PO Box is not acceptable):

\*Street address: \_\_\_\_\_

Street address: \_\_\_\_\_

\*Suburb or town: \_\_\_\_\_

\*State: \_\_\_\_\_

\*Postcode: \_\_\_\_\_

\*Country: \_\_\_\_\_

\*Tax File Number (TFN): \_\_\_\_\_

or If a TFN is not provided, please state the reason for exemption: \_\_\_\_\_

#### 3.2. Individual and Joint applicants – Second Investor / Second Beneficiary / Second Director / Second Partner / Second Shareholder with 25% or more equity in Proprietary Company

Tick this box if you are the Second Director who is also Second Shareholder with 25% or more equity.

\*Title:  Mr  Mrs  Miss  Ms  Dr  Prof

\*Given names: \_\_\_\_\_

\*Surname \_\_\_\_\_

\*Date of birth: \_\_\_\_\_

#### \*Residential address (PO Box is not acceptable):

\*Street address: \_\_\_\_\_

Street address: \_\_\_\_\_

\*Suburb or town: \_\_\_\_\_

\*State: \_\_\_\_\_

\*Postcode: \_\_\_\_\_

\*Country: \_\_\_\_\_

\*Tax File Number (TFN): \_\_\_\_\_

or If a TFN is not provided, please state the reason for exemption: \_\_\_\_\_

# Praemium SMARTwrap Investments Application Form (cont.)

**3.3. Third Beneficiary** (Complete this section where the applicant is a Trustee and where there are more than two beneficiaries, or if the applicant is a Company and there is the third shareholder with more than 25% equity in a proprietary company.)

\*Title:  Mr  Mrs  Miss  Ms  Dr  Prof

\*Given names: \_\_\_\_\_

\*Surname \_\_\_\_\_

\*Date of birth: \_\_\_\_\_

**\*Residential address (PO Box is not acceptable):**

\*Street address: \_\_\_\_\_

Street address: \_\_\_\_\_

\*Suburb or town: \_\_\_\_\_

\*State: \_\_\_\_\_ \*Postcode: \_\_\_\_\_ \*Country: \_\_\_\_\_

**3.4. Fourth Beneficiary** (Complete this section where the applicant is a Trustee and where there are more than three beneficiaries or if the applicant is a Company and there is a fourth shareholder with more than 25% equity in a Proprietary Company.)

\*Title:  Mr  Mrs  Miss  Ms  Dr  Prof

\*Given names: \_\_\_\_\_

\*Surname \_\_\_\_\_

\*Date of birth: \_\_\_\_\_

**\*Residential address (PO Box is not acceptable):**

\*Street address: \_\_\_\_\_

Street address: \_\_\_\_\_

\*Suburb or town: \_\_\_\_\_

\*State: \_\_\_\_\_ \*Postcode: \_\_\_\_\_ \*Country: \_\_\_\_\_

**3.5. Fifth Beneficiary** (Complete this section where the applicant is a Trustee and there are more than four beneficiaries.)

\*Title:  Mr  Mrs  Miss  Ms  Dr  Prof

\*Given names: \_\_\_\_\_

\*Surname \_\_\_\_\_

\*Date of birth: \_\_\_\_\_

**\*Residential address (PO Box is not acceptable):**

\*Street address: \_\_\_\_\_

Street address: \_\_\_\_\_

\*Suburb or town: \_\_\_\_\_

\*State: \_\_\_\_\_ \*Postcode: \_\_\_\_\_ \*Country: \_\_\_\_\_

## Praemium SMARTwrap Investments Application Form (cont.)

### 3.6. Sixth Beneficiary (Complete this section where the applicant is a Trustee and there are more than five beneficiaries.)

\*Title:  Mr  Mrs  Miss  Ms  Dr  Prof

\*Given names: \_\_\_\_\_

\*Surname \_\_\_\_\_

\*Date of birth: \_\_\_\_\_

#### \*Residential address (PO Box is not acceptable):

\*Street address: \_\_\_\_\_

Street address: \_\_\_\_\_

\*Suburb or town: \_\_\_\_\_

\*State: \_\_\_\_\_ \*Postcode: \_\_\_\_\_ \*Country: \_\_\_\_\_

## 4. Details of the applicant Company

\*Name of Company, Incorporated Association or Body (as registered with ASIC): \_\_\_\_\_

\*ABN / ACN / ARBN (you must provide at least one): \_\_\_\_\_

Tax File Number (TFN): \_\_\_\_\_

\_\_\_\_\_ \*Postcode: \_\_\_\_\_ \*Country: \_\_\_\_\_

## 5. Details of the applicant Trust or other entity (Trustee Investors must also provide details of beneficiaries in "Individual and Joint Investors - First Investor", "Individual and Joint Investors – Second Investor", "Third Beneficiary" and "Fourth Beneficiary" as appropriate.)

\*Name of superannuation fund, trust, partnership, unincorporated business, unincorporated association or deceased estate: \_\_\_\_\_

\*ABN / ACN / ARBN (you must provide at least one): \_\_\_\_\_

\*Tax File Number (TFN): \_\_\_\_\_ or \_\_\_\_\_

If a TFN is not provided, please state the reason for exemption: \_\_\_\_\_

## 6. Details of Trustee of Superannuation and Trust Applicants.

### 6.1. If the applicant is a Trust, you MUST indicate what type of trust by selecting one of the following options and provide the required information below:

Registered Managed Investments Scheme. Provide Australian Registered Scheme Number (ARSN):

Regulated Trust (e.g. an SMSF)

Name of Regulator (e.g. ASIC, APRA, ATO): \_\_\_\_\_

ABN / registration / licensing details: \_\_\_\_\_

Government Superannuation Fund

Provide the name of the legislation establishing the fund: \_\_\_\_\_

Other trust type – please describe the Trust (e.g. Family, Unit, Charitable, Estate)

# Praemium SMARTwrap Investments Application Form (cont.)

## 6.2. If the applicant is a Trustee Company, which of the following is it?

- Public; or  
 Proprietary

What is the business name of the Trustee, if any?

## 6.3. If the applicant is an incorporated Trustee, you MUST indicate the category that applies to the Trustee and provide the required information below.

- Regulated Company (licensed by an Australian Commonwealth, State or Territory statutory regulator)

Regulator Name:

Licence Details:

- Australian Listed Company

Name of market exchange:

- Majority owned subsidiary of an Australian listed company

Australian Listed Company Name:

Name of market exchange:

## 6.4. If the Trustee is an individual, please provide the following details (you MUST complete if the trustee IS NOT an incorporated trustee)

How many Trustees are there?

## 6.5. (Provide full name and address of each trustee below.)

### Trustee 1

\*Title:  Mr  Mrs  Miss  Ms  Dr  Prof

\*Given names:

\*Surname

\*Date of birth:

### \*Residential address (PO Box is not acceptable):

\*Street address:

Street address:

\*Suburb or town:

\*State:

\*Postcode:

\*Country:

### Trustee 2

\*Title:  Mr  Mrs  Miss  Ms  Dr  Prof

\*Given names:

\*Surname

\*Date of birth:

### \*Residential address (PO Box is not acceptable):

\*Street address:

Street address:

\*Suburb or town:

\*State:

\*Postcode:

\*Country:

## Praemium SMARTwrap Investments Application Form (cont.)

### Trustee 3

\*Title:  Mr  Mrs  Miss  Ms  Dr  Prof

\*Given names: \_\_\_\_\_

\*Surname \_\_\_\_\_

\*Date of birth: \_\_\_\_\_

#### \*Residential address (PO Box is not acceptable):

\*Street address: \_\_\_\_\_

Street address: \_\_\_\_\_

\*Suburb or town: \_\_\_\_\_

\*State: \_\_\_\_\_

\*Postcode: \_\_\_\_\_

\*Country: \_\_\_\_\_

### Trustee 4

\*Title:  Mr  Mrs  Miss  Ms  Dr  Prof

\*Given names: \_\_\_\_\_

\*Surname \_\_\_\_\_

\*Date of birth: \_\_\_\_\_

#### \*Residential address (PO Box is not acceptable):

\*Street address: \_\_\_\_\_

Street address: \_\_\_\_\_

\*Suburb or town: \_\_\_\_\_

\*State: \_\_\_\_\_

\*Postcode: \_\_\_\_\_

\*Country: \_\_\_\_\_

### Trustee 5

\*Title:  Mr  Mrs  Miss  Ms  Dr  Prof

\*Given names: \_\_\_\_\_

\*Surname \_\_\_\_\_

\*Date of birth: \_\_\_\_\_

#### \*Residential address (PO Box is not acceptable):

\*Street address: \_\_\_\_\_

Street address: \_\_\_\_\_

\*Suburb or town: \_\_\_\_\_

\*State: \_\_\_\_\_

\*Postcode: \_\_\_\_\_

\*Country: \_\_\_\_\_

# Praemium SMARTwrap Investments Application Form (cont.)

## Trustee 6

\*Title:  Mr  Mrs  Miss  Ms  Dr  Prof

\*Given names: \_\_\_\_\_

\*Surname \_\_\_\_\_

\*Date of birth: \_\_\_\_\_

### \*Residential address (PO Box is not acceptable):

\*Street address: \_\_\_\_\_

Street address: \_\_\_\_\_

\*Suburb or town: \_\_\_\_\_

\*State: \_\_\_\_\_

\*Postcode: \_\_\_\_\_

\*Country: \_\_\_\_\_

## 7. Authorised Signatories

### Nominated Contact / First Authorised Signatory:

\*Title:  Mr  Mrs  Miss  Ms  Dr  Prof

\*First name: \_\_\_\_\_

\*Surname: \_\_\_\_\_

\*Job title: \_\_\_\_\_

\*Corporate title (tick):  Sole Director  Director  Secretary  Trustee  Other (specify): \_\_\_\_\_

### Nominated Contact / Second Authorised Signatory:

\*Title:  Mr  Mrs  Miss  Ms  Dr  Prof

\*First name: \_\_\_\_\_

\*Surname: \_\_\_\_\_

\*Job title: \_\_\_\_\_

\*Corporate title (tick):  Sole Director  Director  Secretary  Trustee  Other (specify): \_\_\_\_\_

## 8. Registered Office Address (PO Box is not acceptable):

\*Street address: \_\_\_\_\_

Street address: \_\_\_\_\_

\*Suburb or town: \_\_\_\_\_

\*State: \_\_\_\_\_

\*Postcode: \_\_\_\_\_

\*Country: \_\_\_\_\_

## 9. Principal Place of Business if different from Registered Office Address (PO Box is not acceptable):

\*Street address: \_\_\_\_\_

Street address: \_\_\_\_\_

\*Suburb or town: \_\_\_\_\_

\*State: \_\_\_\_\_

\*Postcode: \_\_\_\_\_

\*Country: \_\_\_\_\_

# Praemium SMARTwrap Investments Application Form (cont.)

## 10. Contact details for communications to the applicant (ALL TO COMPLETE)

### 10.1. Contact name and email address

The following contact details will be used for all communications (including single and joint Accounts).

\*Contact name: \_\_\_\_\_

\*Email address: \_\_\_\_\_

Home phone: \_\_\_\_\_

Mobile phone: \_\_\_\_\_

### 10.2. Mailing details (if different from residential or registered office address):

\*Street address: \_\_\_\_\_

Street address: \_\_\_\_\_

\*Suburb or town: \_\_\_\_\_

\*State: \_\_\_\_\_ \*Postcode: \_\_\_\_\_ \*Country: \_\_\_\_\_

## 11. Initial Investment Amount (ALL TO COMPLETE)

\*Initial Investment Amount: \$ \_\_\_\_\_

The minimum initial investment is \$20,000. Please note that you must retain a minimum balance of \$1,000 in your Cash Account at all times. Accordingly if you wish to invest \$20,000 in the SMARTwrap Scheme, your initial deposit amount must be \$21,000.

If you are funding your investments through the transfer of units in managed fund(s), please complete a Standard Transfer Form and Statutory Declaration Form available from your Financial Adviser. You can only transfer units in managed funds to your Account if those managed funds are available for investment in the SMARTwrap Scheme. Only funds listed on the on the Approved Managed Funds List are available for investment in the SMARTwrap Scheme.

## 12. Regular Investment Plan (OPTIONAL)

How much do you wish to invest each month? \$ \_\_\_\_\_

When do you want to commence regular investment? \_\_\_\_\_

(Regular investments are normally processed on the 15th of each month, or if this is not a business day, they will be processed on the following business day. You must have sufficient funds in your Cash Account.)

## 13. Regular Withdrawal Plan (OPTIONAL)

How much do you wish to withdraw each month? \$ \_\_\_\_\_

When do you want to commence regular withdrawals? \_\_\_\_\_

(Regular monthly withdrawals are normally processed on the 20th day of each month, or if that is not a business day, they will be processed on the following business day. The availability of funds for withdrawal (which represent the proceeds of sale of managed funds held in your Account) will be subject to individual fund manager transaction turnaround times.)

## 14. Adviser Fees (ALL TO COMPLETE)

Adviser Transaction fee: \_\_\_\_\_ % (maximum 5% of each amount withdrawn from your Cash Account to purchase managed funds ex GST)

Ongoing Adviser fee: \_\_\_\_\_ %, OR \$ \_\_\_\_\_ per annum (maximum 2.0% per annum ex-GST)

Adviser Review fee: \_\_\_\_\_ %, OR \$ \_\_\_\_\_ per annum (maximum 2.0% per annum ex-GST)

## Praemium SMARTwrap Investments Application Form (cont.)

### 15. Financial Adviser Transaction Authority (ALL INVESTORS TO COMPLETE)

- \*  Yes. My/Our Financial Adviser is authorised to transact on my/our SMARTwrap Scheme Account and my/our Cash Account and I/we agree the terms set out in this section and the Investor Declaration (Section 17.d.)

**Please note the Operator cannot accept an application without this Authority.**

I/we hereby authorise my/our Financial Adviser to carry out instructions regarding the operation of my SMARTwrap Scheme Account and Cash Account as set out below.

The Operator or its agents can accept and act on such instructions given by my/our Financial Adviser without requiring my/our signature(s), additional proof, instructions or further confirmation from me/us.

The transactions for which this authority applies are:

- a. Purchasing and selling investments held within my/our SMARTwrap Scheme Account.
- b. Withdrawing amounts from my/our Cash Account for initial and additional investments in managed funds via my/our SMARTwrap Scheme Account
- c. Full or partial withdrawals from my/our SMARTwrap Scheme Account to my/our Cash Account
- d. Changing my/our Regular Investment Plan
- e. Starting or stopping my/our Regular Investment Plan
- f. Changing my/our Regular Withdrawal Plan
- g. Starting or stopping my/our Regular Withdrawal Plan
- h. Changing the tax accounting method to be used when reporting on my/our Account

### 16. Adviser declaration (ALL TO COMPLETE)

- \*  Yes. I have verified the applicant's identity in accordance with the requirements of the Anti Money Laundering and Counter Terrorism Financing Act 2006.

**Please note the Operator cannot accept the Application without this declaration.**

- \*  Yes. I have retained copies of the relevant Customer Identify Verification documents within the client file and will provide access to the Operator on request at my expense.

**Please note the Operator cannot accept the Application without this declaration.**

- \*  Yes. I accept the terms of the Financial Adviser Transaction Authority in Section 15 of this Application Form and agree to act in accordance with this authority and any written instructions I receive from the applicant(s). I agree to provide the Investor with any information or documents that they request in relation to any transactions generated under this Authority.

**Please note the Operator cannot accept the Application without this declaration.**

- a. I confirm that all information provided in this Application Form is true and correct and records my agreement with the applicant.
- b. I acknowledge that the Operator will rely on the verification of the applicant identity that I have conducted.
- c. I acknowledge that the Operator may request additional information from me from time to time to verify my records for the purpose of meeting the Anti Money Laundering and Counter Terrorism Financing Act 2006.
- d. I hold an Australian Financial Service Licence, or I am the authorised representative of a person who / firm which holds a current Australian Financial Service Licence.
- e. I confirm that I am authorised to deal in and advise on the SMARTwrap Scheme Account.
- f. I have provided the applicant with a current Product Disclosure Statement for each of the investments they have selected for investment from the Approved Managed Funds List.
- g. I have provided the applicant with a current written recommendation to acquire the selected investments by investment through a SMARTwrap Scheme Account and disclosed all remuneration and payments that may be received by my licensee and me.
- h. I have fully disclosed all fees and costs associated with investing in the SMARTwrap Scheme Account to the applicant.
- i. Any changes to agreed adviser fees in Section 15 will be signed off by the Investor prior to making any such change.
- j. I will not convey any instructions to the Operator relating to the Investor without receiving instructions from the Investor or which are different from the instructions received.

## Praemium SMARTwrap Investments Application Form (cont.)

\*Adviser given names:

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\*Adviser surname:

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\*Adviser Practice name:

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\*Adviser email:

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\*Adviser code:

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\*Dealer Group / Adviser Firm AFSL no:

---

\*Dealer Group / Adviser Firm ABN:

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\*Adviser signature:

---

\*Date:

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### 17. Investor declaration (ALL TO COMPLETE)

- \*  Yes. My Financial Adviser is authorised to transact on my account (Powerwrap Limited cannot accept the Application without this declaration).
- Yes. Please send me a copy of the Annual Report (if you don't select this option, you will be able to obtain a copy of this document online).

I / we hereby declare:

- a. I / we have received, read and understood the Product Disclosure Statement to which this Application relates and am / are able to make these declarations.
- b. I / we agree to be bound by the terms of the Product Disclosure Statement and the SMARTwrap Scheme Constitution.
- c. I / we agree to receive all transaction confirmations, reports and significant event notices via V-Wrap and accept the terms and conditions of use for online access to my/our Account, Cash Account and any Linked Portfolios using V-Wrap
- d. I / we have provided my / our Financial Adviser with an Adviser Transaction Authority at Section 15 of this Application Form. In doing so:
- i. I / we authorise my / our Financial Adviser to communicate my instructions and act in relation to my investments in my/our Account and Cash Account. ii. I / we authorise the Operator to accept and act on instructions received from my Financial Adviser without requiring my signature, additional proof, instructions or further confirmation from me / us.
- iii. I / we authorise my / our Financial Adviser to insert the details of my / our Cash Account on my /our behalf within this Application Form and agree that the Operator must be a Full Access Authorised Operator on the Cash Account.
- iv. I / we acknowledge that the Operator will act on instructions received in relation to my / our account as if they were instructions received direct from me / us.
- v. I / we indemnify and agree to keep the Operator indemnified against any loss, liabilities, costs and other charges and expenses arising from carrying out those instructions.
- e. The person(s) signing this form are 18 years of age or more.
- f. If I am / we are investing under a delegation of authority. I / we confirm that I am / we are investing in accordance with my / our designated powers and authority.
- g. I / we will notify the Operator of any change of my / our personal details as soon as possible.
- h. The statements and answers provided in this Application Form are true and complete.
- i. I / we authorise Tax File Numbers provided to be used in conjunction with the account to which this Application Form relates.
- j. I / we authorise the Operator to use my / our personal information for the purposes outlined in the "Privacy" section on Page 37 of the PDS.
- k. I / we authorise the Operator to provide and /or allow access to information on the status of my / our account to my / our nominated Financial Adviser and their licensee.
- l. I / we confirm that I/we are eligible to invest in the SMARTwrap Scheme and that my / our investment in the SMARTwrap Scheme does not breach any law or ruling or other binding obligation.
- m. I / we understand the risks associated with investing in the SMARTwrap Scheme as described in the Product Disclosure Statement.
- n. I / we understand that the value of investments may rise or fall from time to time.
- o. I / we confirm acceptance of the fees and costs detailed in the Product Disclosure Statement, including those agreed between me / us and my / our Financial Adviser, and authorise the Operator to deduct these fees and costs from my / our Cash Account on a monthly basis or as otherwise set out in the Product Disclosure Statement.

## Praemium SMARTwrap Investments Application Form (cont.)

- p. I / we acknowledge that the Operator has no knowledge of my / our personal circumstances or the advice I / we receive from my / our Financial Adviser and that the Operator has no basis on which to form a view as to the reasonableness or appropriateness of the advice, fees or investment recommendation in relation to my / our personal situation.
- q. I / we understand that neither investment performance nor the repayment of capital is guaranteed by the Operator.
- r. I / we acknowledge that where I / we fail to provide any required information or documentation that the Operator may require, that the Operator has the right not to accept an Application for investment or not to act on a request for transfer or sale of any investments that I / we may hold and that the Operator will not be liable for any loss that may arise.
- s. I / we understand that the Operator may terminate my / our participation in the SMARTwrap Scheme Account if I / we do not comply with its terms and conditions.
- t. I / we understand that I / we must read the Product Disclosure Statement for each managed fund in which my / our account is invested and I / we undertake to obtain a current Product Disclosure Statement using V-Wrap if a Product Disclosure Statement is not provided to me / us by my / our Financial Adviser.

### Signed by Individual Investor – First Investor / or Company officer / Trustee

\*Given names:

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\*Surname:

---

\*Signature:

---

\*Date:

---

If Company Officer or Trustee, specify corporate title (tick):

Sole Director     Director     Secretary     Trustee     Other (specify):

---

### Signed by Individual Investor – Second Investor / or Company officer / Trustee

\*Given names:

---

\*Surname:

---

\*Signature:

---

\*Date:

---

If Company Officer or Trustee, specify corporate title (tick):

Sole Director     Director     Secretary     Trustee     Other (specify):

---

### Signed by additional Company Officer or Trustee

\*Given names:

---

\*Surname:

---

\*Signature:

---

\*Date:

---

If Company Officer or Trustee, specify corporate title (tick):

Sole Director     Director     Secretary     Trustee     Other (specify):

---

## Praemium SMARTwrap Investments Application Form (cont.)

### Signed by additional Company Officer or Trustee

\*Given names:

---

\*Surname:

---

\*Signature:

---

\*Date:

---

If Company Officer or Trustee, specify corporate title (tick):

Sole Director     Director     Secretary     Trustee     Other (specify):

---

**Companies may execute in any way allowed by law. Affix a Common Seal if required:**

### Adelaide Bank Cash Management Account Details (ALL TO COMPLETE)

(This section to be completed by the Financial Adviser on receipt of the Investor's account details from the relevant financial institution and prior to returning the signed application form to the Operator.)

Bank: Adelaide Bank

\*Account Name:

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\*Account Number:

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BSB: 610 - 101

## Checklist

Before submitting this application, please ensure that:

- a. The Application Form is complete and signed by all applicants.
- b. The applicant(s) have provided the required supporting documentation outlined in "How to complete the Application Form".
- c. If the applicant is funding the SMARTwrap Scheme Account by transferring in existing unit holdings, that a Transfer Form and Statutory Declaration Form has been completed. (Available from the Operator or the applicant's Financial Adviser).

## Questions regarding SMARTwrap Investments / V-Wrap use and operation (Advisers only):

[clientservices@praemiumsmartwrap.com.au](mailto:clientservices@praemiumsmartwrap.com.au)

## Register your interest:

[mail@powerwrap.com.au](mailto:mail@powerwrap.com.au)

## The Promoter:

**Praemium Australia Pty Ltd**  
Level 1, 406 Collins Street Melbourne 3000  
Tel: 03 8622 1222

**[www.praemium.com.au](http://www.praemium.com.au)**

ACN 117 611784    AFSL 297 956

## The Operator:

**Powerwrap Limited**  
Level 3, 150 Queen Street Melbourne 3000  
Tel: 03 8681 4600

**[www.powerwrap.com.au](http://www.powerwrap.com.au)**

AFSL 329829    ABN 67 129 756 850

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