

POWERWRAP MASTER PLAN

Below is the summary of the Significant Event Notices about the Powerwrap Master Plan issued to members in the last 2 years. If you would like details of the notice, have not received a copy via your nominated communications address or just require further information, please call us on (03) 8681 4600.

NOTICE DATE	NATURE OF CHANGE OR EVENT	IMPACT OF CHANGE
28 May 2015	SEN to advise the Trustee will commence implementing a temporary Operational Risk Reserve (“ORR”) levy to be deducted quarterly from member accounts with the first deduction to take place on 30 June 2015.	A maximum of 0.07% will be deducted from member accounts per quarter. This levy will be used solely to fund the ORR and ensure the target amount is met by 30 June 2016.
1 July 2016	SEN to advise of the trustee name change, certain product feature changes, a new administration fee for international listed securities (which are being offered from 1 July 2016), a reduction in the Operational Risk Reserve Levy and increases in certain fees (to take effect 1 August 2016). A new PDS issued on 1 July 2016 will incorporate all of the above changes.	<ul style="list-style-type: none"> • The introduction of a new asset class – International Listed Securities from approved exchanges • The introduction of an administration fee on International Listed Securities of 0.15%¹ pa (so if you had \$50,000 invested in International Listed Securities, the administration fee you would pay would be \$75 pa (\$50,000 x 0.15%). • The increase of the administration fee on assets held within a model portfolio from 0.021%¹ to 0.132%¹ pa from August 1, 2016 (so if you had \$50,000 invested in a model portfolio, the administration fee you would pay would increase by \$55.50 pa (\$50,000 x 0.111%) from August 1, 2016. • The introduction of a transaction fee for all newly opened/rolling Term Deposits of \$20.00¹ (this price increase will take effect on August 1, 2016) • The reduction of the Risk Reserve Levy charge from up to 0.28%¹ pa to up to 0.05%¹ pa (so if you had a total balance of \$50,000, the Risk Reserve levy you would pay would decrease by \$115 per annum (\$50,000 x 0.23%) from July 1, 2016.

¹ all fees quoted are inclusive of GST