

PrivateWealth Account

Private Wealth Account Approved Product List

1 November 2018

The Private Wealth Account Approved Products List ('Approved Products List') is issued by Powerwrap Limited ABN 67 129 756 850, AFSL 329829) a registered Managed Investment Scheme under the Corporations Act (Cth) 2001 (ARSN 137 053 073).

The information should be read in conjunction with the Private Wealth Investment Account Product Disclosure Statement (PDS) dated 1 November 2018.

The information contained in this Approved Products List is general information only and does not take into account your personal objectives, financial situation and/or needs. Before you make an investment decision it is recommended you obtain professional financial advice from your Financial Adviser tailored to your personal circumstances.

If you would like to request a printed copy of this Investment List, please contact your Financial Adviser or the Promoter; copies will be provided free of charge.

Responsible Entity and Promoter

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Managed Funds

Each of the funds listed below have their own Product Disclosure Statement. You must obtain and read a copy of the Product Disclosure Statements for all managed funds in which you choose to invest.

APIR Code	Managed Fund Name
AAP0002AU	AUSBIL AUSTRALIAN GEARED EQUITY
AAP0007AU	AUSBIL MICROCAP FUND
AAP0008AU	AUSBIL 130/30 FOCUS - RETAIL
AAP0103AU	AUSBIL AUSTRALIAN ACTIVE EQUITY
AAP0104AU	AUSBIL AUSTRALIAN EMERGING LEADERS
ACM0006AU	ALLIANCE BERNSTEIN MANAGED VOLATILITY EQUITIES
ACM0011AU	ALLIANCEBERNSTEIN EMERGING CONSUMER
ADV0045AU	ADVANCE AUSTRALIA SHR MULTI-BLEND WHOLESAL
ADV0046AU	MAPLE-BROWN ABBOTT IMPUTATION WHOLESAL
ADV0049AU	ADVANCE DEFENSIVE MULTI-BLEND WHOLESAL
ADV0050AU	ADVANCE BALANCED MULTI-BLEND WHOLESAL
ADV0053AU	ADVANCE INTERNATIONAL SHR MULTI-BLEND W
ADV0069AU	ADVANCE CASH MULTI-BLEND
ADV0078AU	MAPLE-BROWN ABBOTT AUSTRALIAN GEARED EQUITY WHOLESAL
ADV0091AU	ADVANCE MODERATE MULTI-BLEND WHOLESAL
AFM0005AU	AURORA FORTITUDE ABSOLUTE RETURN
AJF0804AU	ONEPATH WHOLESAL AUSTRALIAN SHARE TRUST
AMP0254AU	AMP CAPITAL INTERNATIONAL BOND A
AMP0449AU	AMP CAPITAL SUSTAINABLE SHARE A
AMP0452AU	AMP CAPITAL RESPONSIBLE INVESTMENT LEADERS BAL A
AMP0455AU	AMP CAPITAL RESPONSIBLE INVESTMENT LEADERS INTERNATIONAL SHARE A
AMP0557AU	AMP CAPITAL CORPORATE BOND FUND – CLASS A
AMP0974AU	AMP CAPITAL GLOBAL PROPERTY SECURITIES A
AMP1015AU	AMP CAPITAL CORE PROPERTY A
AMP1151AU	AMP CAPITAL RESPONSIBLE INVESTMENT LEADERS AUSTRALIAN SHARE FUND A
AMP1179AU	AMP CAPITAL CORE INFRASTRUCTURE FUND
AMP1685AU	AMP Capital Multi-Asset A
AMP1932AU	AMP Capital Australian Dynamic Markets A
AMR0001AU	ASCALON H3 COMMODITIES FUND
AMR0006AU	Regal Long Short Australian Equity
ANT0002AU	FAIRVIEW EQUITY PARTNERS EMERGING CO FUND
ANZ0212AU	ONEPATH WS DIVERSIFIED FIXED INTEREST
APN0008AU	APN AREIT FUND
APN0016AU	APN UNLISTED PROPERTY
APZ0003AU	ASPEN PARKS WHOLESAL PROP
APZ0010AU	ASPEN PARKS PROPERTY
ARO0006AU	CARNEGIE WORLDWIDE EQUITY TRUST
ARO0011AU	ARNHEM AUSTRALIAN EQUITY
ARO0019AU	ARNHEM LONG SHORT AUSTRALIAN EQUITY FUND
ASC0003AU	SMALLCO BROADCAP FUND
ASC0001AU	SMALLCO INVESTMENT

Managed Funds

APIR Code	Managed Fund Name
ASX8411AU	AUSCAP LONG SHORT AUS EQUS PLATFORM
AUG0001AU	AUSTRALIAN ETHICAL BALANCED TRUST
AUG0018AU	AUSTRALIAN ETHICAL SMALLER COMPANIES B
AUG0019AU	AUSTRALIAN ETHICAL LARGE COMPANIES B
AUS0009AU	AUI VIANOVA STRATEGIC FIXED INT WHLS
AUS0030AU	AUI PLATYPUS AUST EQUITIES WHOLESale
AUS0035AU	Wingate Global Equity Fund
AUS0037AU	AUI HEALTHCARE PROPERTY TRUST A
AUS0071AU	ALTIUS SUSTAINABLE BOND FUND
AUS0108AU	AUI ACORN CAPITAL MICROCAP TRUST W
AUS0112AU	AUTRALIAN UNITY WHOLESale HEALTHCARE PROPERTY
AUG0006AU	Australian Ethical International Eq Tr
AUG0023AU	Australian Ethical Fixed Intr Trust B
AUX0021AU	IOOF CASH MANAGEMENT TRUST – CLASS D UNITS
BAR0814AU	BLACKROCK SCIENTIFIC AUSTRALIAN EQUITY FUND
BAR0817AU	BlackRock Scientific Intl Equity Fund
BFL0004AU	BENNELONG EX-20 AUSTRALIAN EQUITIES
BFL0005AU	BENNELONG LONG SHORT FUND
BFL0010AU	Bennelong Kardinia Absolute Return
BFL0016AU	Bennelong Market Neutral Fund
BFL0017AU	BENNELONG TWENTY20 AUSTRALIAN EQUITIES
BGL0010AU	BENNELONG KARDINIA ABSOLUTE RETURN
BGL0045AU	BLACKROCK SCIENTIFIC GLOBAL MARKETS FUND
BGL0106AU	BLACKROCK INDEXED INT EQUITY FUND
BGL0108AU	BLACKROCK INDEXED AUS LISTED PROPERTY
BLK0001AU	BLACKROCK MULTI OPPORTUNITY FUND
BLK0003AU	BLACKROCK FIXED INCOME GLOBAL OPPS CL D
BTA0054AU	BT WHOLESale ASIAN SHARE
BTA0055AU	BT AUSTRALIAN SHARE WS
BTA0061AU	BT PROPERTY SECURITIES W
BTA0313AU	BT WHOLESale MIDCAP
BTA0419AU	BT GLOBAL EMERGING MARKETS OPPORTUNITY WS
BTA0428AU	BT BALANCED EQUITY INCOME FUND
BTA0441AU	BT PURE ALPHA FUND
BNT0003AU	HYPERION AUSTRALIAN GROWTH COMPANIES
CFM0404AU	CFS WHOLESale AUSTRALIAN SHARE –CORE
CMIO105AU	CFS INDEX PROPERTY SECURITIES
CNA0811AU	INVESCO WS AUSTRALIAN SHARE
CNA0812AU	INVESCO W AUST SMALLER COMPANIES
COL0001AU	MAXIM PROPERTY SECURITIES FUND
COL0007AU	INVESTMENT SCIENCE ACCESS SRA 9 UNITS
COL0018AU	NVESTMENT SCIENCE ALLIANCE SRA 4 UNITS
COL0019AU	INVESTMENT SCIENCE ALLIANCE SRA 9 UNITS
COL0020AU	INVESTMENT SCIENCE ALLIANCE 16 UNITS
CRE0014AU	SMARTER MONEY ACTIVE CASH FUND
CRM0008AU	CROMWELL PHONEIX PROPERTY SECURITIES
CRM0018AU	CROMWELL DIRECT PROPERTY FUND

Managed Funds

APIR Code	Managed Fund Name
CIP0005AU	CI Australian Equities Fund
CHN0002AU	CC Marsico Global Fund - Retail Class
COL0007AU	INVESTMENT SCIENCE ACCESS SRA 9 UNITS
COL0018AU	INVESTMENT SCIENCE ALLIANCE SRA 4 UNITS
COL0019AU	INVESTMENT SCIENCE ALLIANCE SRA 9 UNITS
COL0020AU	INVESTMENT SCIENCE ALLIANCE 16 UNITS
COL0030AU	ATRIUM EVOLUTION SERIES DIVERS - AEF 7
CRE0014AU	SMARTER MONEY ACTIVE CASH FUND
CRM0008AU	CROMWELL PHOENIX PROPERTY SECURITIES
CRM0018AU	CROMWELL DIRECT PROPERTY FUND
CRS0004AU	ABERDEEN AUSTRALIAN FIXED INCOME
CRS0005AU	ABERDEEN ACTIVELY HEDGED INT EQUITIES
CSA0135AU	ABERDEEN FULLY HEDGED INTERNATIONAL EQ
CSA0038AU	BENTHAM WHOLESALE GLOBAL INCOME
CSA0046AU	BENTHAM WHOLESALE SYNDICATED LOAN
CSA0062AU	ABERDEEN DIVERSIFIED FIXED INCOME
CSA0130AU	ABERDEEN INCOME FOCUSED BOND
CSA0131AU	ABERDEEN AUSTRALIAN SMALL COMPANIES
CAS0135AU	ABERDEEN FULLY HEDGED INTERNATIONAL EQ
DEU0109AU	IRONBARK GLOBAL DIVERSIFIED ALTERNATIVES FUND
DFA0003AU	DIMENSIONAL AUSTRALIAN CORE EQUITY TRUST
DFA0002AU	DIMENSIONAL TWO YEAR DIVERSIFIED FIXED INTEREST TRUST
DFA0004AU	DIMENSIONAL GLOBAL CORE EQUITY TRUST
DFA0005AU	DIMENSIONAL GLOBAL REAL ESTATE TRUST
DFA0007AU	STRATEGIC INTERNATIONAL EQUITY
DFA0008AU	STRATEGIC AUSTRALIAN EQUITY
DFA0009AU	DIMENSIONAL GLOBAL CORE EQUITY AUD HDG
DFA0028AU	DIMENSIONAL GLOBAL BOND TRUST
DFA0036AU	DIMENSIONAL AUSTRALIAN CORE IMPTN TRUST
DFA0100AU	DIMENSIONAL SHORT TERM FIXED INTEREST
DFA0101AU	DIMENSIONAL AUSTRALIAN VALUE TRUST
DFA0102AU	DIMENSIONAL GLOBAL VALUE TRUST
DFA0103AU	DIMENSIONAL AUST LARGE COMPANY TRUST
DFA0104AU	DIMENSIONAL AUST SMALL COMPANY TRUST
DFA0105AU	DIMENSIONAL GLOBAL LARGE COMPANY TRUST
DFA0106AU	DIMENSIONAL GLOBAL SMALL COMPANY TRUST
DFA0107AU	DIMENSIONAL EMERGING MARKETS TRUST
DFA0108AU	DIMENSIONAL FIVE -YEAR DIVERSIFIED F/I
ECL0007AU	ELLERTON GEMS FUND CLASS B
ECL0013AU	ELLERSTON AUSTRALIAN MARKET NEUTRAL
ECL0984AU	ELLERSTON AUSTRALIAN MICROCAP FUND
EGG0001AU	ELEY GRIFFITHS GROUP SMALL COMPANIES
EQI0015AU	ABERDEEN INTERNATIONAL EQUITY
EQI0028AU	ABERDEEN ASIAN OPPORTUNITIES

Managed Funds

APIR Code	Managed Fund Name
DFA0107AU	DIMENSIONAL EMERGING MARKETS TRUST
DFA0108AU	DIMENSIONAL FIVE-YEAR DIVERSIFIED F/I
ECL0007AU	ELLERTON GEMS FUND CLASS B
EGG0001AU	ELEY GRIFFITHS GROUP SMALL COMPANIES
EQI0015AU	ABERDEEN INTERNATIONAL EQUITY
EQI0028AU	ABERDEEN ASIAN OPPORTUNITIES
ETL0005AU	EQT SGH LASALLE GLOBAL LISTED PROP SECS
ETL0015AU	PIMCO AUSTRALIAN BOND
ETL0016AU	PIMCO EQT WS DIVERSIFIED FIXED INTEREST
ETL0018AU	PIMCO EQT WHOLESALE GLOBAL BOND
ETL0019AU	PIMCO EQT WHOLESALE GLOBAL CREDIT FUND
ETL0020AU	PIMCO EQT WHOLESALE GLOBAL REAL RETURN
ETL0031AU	ABERDEEN CHINA OPPORTUNITIES
ETL0032AU	ABERDEEN EMERGING OPPORTUNITIES
ETL0370AU	Mittleman Global Value Equity Fund - Class P
ETL0041AU	MFS FULLY HEDGED GLOBAL EQUITY TRUST
ETL0042AU	SGH20
ETL0046AU	K2 SELECT INTERNATIONAL ABSOLUTE RETURN
ETL0060AU	ALLAN GRAY AUSTRALIA EQUITY
ETL0062AU	SG Hiscock Company Ltd (EQT) (Calastone)
ETL0071AU	T ROWE PRICE GLOBAL EQUITY FUND
ETL0096AU	THS PARTNERS GLOBAL EQUITY FUND
ETL0108AU	EQT SGH PROPERTY INCOME
ETL0109AU	EQT SMALL COMPANIES
ETL0119AU	EQT SGH WHOLESALE PROP INCOME
ETL0130AU	SLI GLOBAL ABSOLUTE RETURN STRATEGIES TR
ETL0139AU	ARMYTAGE STRATEGIC OPPORTUNITIES FUND
ETL0148AU	ARMYTAGE AUSTRALIAN EQUITY INCOME FUND
ETL0172AU	MFS CONCENTRATED GLOBAL EQUITY TRUST W
ETL0182AU	PIMCO AUSTRALIAN FOCUS
ETL0199AU	COPPER ROCK CAPITAL GLOBAL SMALL CAP
ETL0276AU	PARTNERS GROUP GLOBAL VALUE (AUD) W
ETL0277AU	PERTNERS GLOBAL NATURAL RESOURCES FUND
ETL0268AU	SWITA INTERNATIONAL ASSET ALLOCATION
ETL0324AU	LINCOLN AUSTRALIAN INCOME WHOLESALE
ETL0331AU	90 WEST NATURAL RESOURCES FUND
ETL0347AU	SOMERSET EMERGING MARKETS DIVIDEND GR
ETL0365AU	PARADICE GLOBAL SMALL MID CAP
ETL0381AU	ROBECO EMERGING CONSERVATIVE EQUITY FUND
ETL0383AU	SGH AUSTRALIA PLUS
ETL0390AU	EVANS & PARTNERS INTERNATIONAL FUND
ETL0412AU	SPIRE USA ROC SRS HSG & MEDICAL PRPTS AUD
ETL0415AU	ROBECO BP GLOBAL PREMIUM EQUITES FUND
ETL0413AU	THB US MICRO CAP
ETL0449AU	FLINDERS EMERGING COMPANIES B
ETL0451AU	PARADICE MID CAP EQUITIES A
ETL0438AU	DUNDAS GLOBAL EQUITY FUND- CLASS C
ETL0446AU	TRIBECA GLOBAL NATURAL RESOURCES FUND
ETL0485AU	WATERMARK NEUTRAL TRUST- CLASS C
ETL0490AU	L1 CAPITAL LONG SHORT - RETAIL
EIM0001AU	ELSTREE ENHANCED INCOME

Managed Funds

APIR Code	Managed Fund Name
EXP0013AU	MILLINIUMS MSF - AUSTRALIAN EQUITIES
FAM0101AU	CELESTE AUSTRALIAN SMALL COMPANIES
FHT0030AU	THE MONTGOMERY FUND
FHT0032AU	FORAGER INTERNATIONAL SHARES
FID0007AU	FIDELITY GLOBAL EQUITIES
FID0008AU	FIDELITY AUSTRALIAN EQUITIES
FID0015AU	FIDELITY INDIA
FPS0013AU	FIDUCIAN INDIA
FLC0002AU	FALCON PAN ASIA FUND
FRT0004AU	TEMPLETON GLOBAL EQUITY
FRT0011AU	FRANKLIN TEMPLETON MULTISECTOR BOND W
FRT0025AU	FRANKLIN TEMPLETON GLOBAL AGGREGATE BD W
FSF0003AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0004AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0008AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0013AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0033AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0038AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0043AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0048AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0084AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0107AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0144AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0169AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0170AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0022AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0454AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0464AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0485AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSFS0486AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0487AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0488AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0489AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0490AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0499AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0500AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0501AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0698AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0486AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0889AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0892AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0905AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0502AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0707AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0908AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSFS0961AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0968AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0973AU	CFS WHOLESALR GLOBAL CREDIT INCOME
FSF0976AU	CFS WHOLESALR GLOBAL CREDIT INCOME

Managed Funds

APIR Code	Managed Fund Name
FSF1086AU	ASPECT DIVERSIFIED FUTURES-CLASS A
FSF1240AU	ACADIAN GLOBAL MANAGED VOLATILITY EQUITY
FSF1762AU	CBG Australian Equities Fund
GTU0099AU	Invesco Global Opportunities Fund
GTU0041AU	INVESCO WS GLOBAL PROPERTY SEC HDGD A
GTU0102AU	INVESCO W GLOBAL MATRIX UNHEDGED
GTU0109AU	INVESCO WHOLESALE GLOBAL TARGETED RETURNS FUND
HBC0008AU	SG HISCOCK WHOLESALE PROPERTY SECURITIES
HFL0014AU	GAVEKAL ASIAN OPPORTUNITIES FUND
HFL0032AU	THREADNEEDLE GLOBAL EQUITY INCOME FUND (UNHEDGED)
HFL0104AU	LHP DIVERSIFIED INVESTMENTS FUND
HFL0108AU	Ironbark LHP Global Long/Short Fund (Wholesale Class)
HTH0015AU	Heathley Direct Medical Fund No. 1
HTH0020AU	Heathley Aged Care Property Fund No. 1
HHA0001AU	HUNTER HALL AUSTRALIAN VALUE TRUST
HHA0002AU	HUNTER HALL GLOBAL ETHICAL TRUST
HHA0007AU	HUNTER HALL GLOBAL DEEP GREEN TRUST
HHA0011AU	HUNTER HALL GLOBAL ETHICAL TRUST
HML0016AU	UBS CLARION GLOBAL PROPERTY SECURITIES
HOW0017AU	NovaPort Smaller Companies
HOW0002AU	HUNTER HALL VALUE GROWTH TRUST
HOW0016AU	NovaPort Wholesale Smaller Companies Fund
HOW0026AU	ALPHINITY WS CONCENTRATED AUST SHARE
HOW0032AU	FIVE OCEANS WHOLESALE WORLD FUND
HOW0034AU	GREENCAPE WHOLESALE BROADCAP FUND
HOW0052AU	KAPSTREAM WHOLES ABSOLUTE RETURN INCOME FUND
HOW0098AU	ARDEA REAL OUTCOME FUND
FSF0976AU	REALINDEX AUSTRALIAN SHARE –CLASS A
FSF1085AU	CFS WHOLESALE GLB EMERGING MKTS SELECT
FSF1240AU	ACADIAN GLOBAL MANAGED VOLATILITY EQUITY
FSP0001AU	CBG AUSTRALIAN EQUITIES FUND
GMO0006AU	GMO SYSTEMATIC GLOBAL MACRO TRUST
GSF0001AU	GRANT SAMUEL EPOCH GLBL SHLD YL,D HEDGED
GSF0002AU	GRANT SAMUEL EPOCH GLBL EQ SHLD YLD UNHEDGED
GTU0008AU	INVESCO WS GLOBAL MATRIX HEDGED
IML0003AU	INVESTORS MUTUAL WS FUTURE LEADERS
IML0005AU	INVESTORS MUTUAL EQUITY FUND
IML0006AU	INVESTORS MUTUAL SMALL CAP
INT0028AU	IBBOTSON BALANCED GROWTH TRUST
INT0044AU	IBBOTSON INTERNATIONAL BONDS PASSIVE (HEDGED) TRUST
INT0080AU	IBBOTSON INTL BONDS ACTIVE HEDGED TRUST
INT0092AU	IBBOTSON GLOBAL LINKED SECURITIES (HEDGED) TRUST
IOF0044AU	PERNNIAL AUSTRALIAN PROPERTY WS TRUST
IML0002AU	INVESTORS MUTUAL VS AUSTRALIAN SHARE
IOF0046AU	HENDERSON AUSTRALIAN FIXED INTEREST FUND
IOF0048AU	HENDERSON AUSTRALIAN EQUITY FUND

Managed Funds

APIR Code	Managed Fund Name
IML0010AU	Investors Mutual Concentrated Australian Share Fund
INT0095AU	Morningstar Diversified Alternatives Fund
IOF0203AU	Antipodes Asia Fund
IOF0228AU	Perennial Value Wealth Defender Australian Shares Trust
IOF0045AU	Antipodes Global Fund
IOF0078AU	Perennial Value Shares For Income Trust
IOF0113AU	HENDERSON AUSTRALIAN FIXED INTEREST FUND – INSTITUTIONAL
IOF0145AU	HENDERSON TACTICAL INCOME FUND
IOF0206AU	PERENNIAL VALUE SHARES WHOLESALE TRUST
IOF0214AU	PERENNIAL VALUE SMALLER COMPANIES TRUST
IOF0227AU	HENDERSON ABSOLUTE RETURN AUSTRALIAN EQUITY FUND
ITG0001AU	INTEGRITY AUSTRALIAN SHARE
JBW0009AU	YARRA AUSTRALIAN EQUITIES FUND
JBW0016AU	YARRA INCOME PLUS FUND
JBW0018AU	YARRA ENHANCED INCOME WHOLESALE
JBW0030AU	YARRA AUSTRALIAN REAL ASSETS SECURITIES FUND
KAM0007AU	K2 INTERNATIONAL OPPORTUNITIES
KAM0100AU	K2 ASIAN ABSOLUTE RETURN
KAM0101AU	K2 AUSTRALIAN ABSOLUTE RETURN
LTC0002AU	La Trobe Australian Credit Fund 12 Month Term Account
LAZ0012AU	LAZARD GLOBAL SMALL CAP W
MAL0012AU	BLACKROCK W MONTHLY INCOME D
MAL0018AU	BLACKROCK GLOBAL ALLOCATION AUST D
MAL0030AU	BLACKROCK ASSET ALLOCATION ALPHA D
MAL0072AU	BLACKROCK AUSTRALIAN EQUITY OPPORTUNITIES
MAL0079AU	BLACKROCK AUSTRALIAN EQUITY ABSOLUTE RETURN FUND
MAL0133AU	BlackRock Wholesale Global Small Cap Fund
MAL0135AU	BLACKROCK WS HEDGED GLOBAL SMALL CAPITAL
MAN0002AU	MAN AHL ALPHA
MAN0008AU	MAN GLG GLOBAL MACRO (AUD)
MAQ0061AU	MACQUARIE AUSTRALIAN FIXED INTEREST
MAQ0063AU	MACQUARIE MASTER PROPERTY SECURITIES
MAQ0079AU	ARROWSTREET GLOBAL EQUITY HEDGED
MAQ0187AU	MACQUARIE MASTER CASH
MAQ0204AU	MACQUARIE DIVERSIFIED TREASURY (A)
MAQ0211AU	MACQUARIE TRUE INDEX AUSTRALIAN FIXED INTEREST
MAQ0274AU	MACQUARIE MASTER DIVERSIFIED FIXED INT
MAQ0277AU	Macquarie Income Opportunities Fund
MAQ0404AU	IFP Global Franchise Fund
MAQ0410AU	Walter Scott Global Equity Fund
MAQ0432AU	Macquarie International Infrastructure Securities Fund (Hedged)
MAQ0443AU	Macquarie High Conviction Fund
MAQ0827AU	Charter Hall Direct VA Trust
MAQ0842AU	Charter Hall Direct Office Fund - Wholesale A Units

Managed Funds

APIR Code	Managed Fund Name
MAQ0441AUM	PREMIUM CHINA
MAQ0448AU	CHARTER HALL DIRECT OFFICE –WHOLESALE
MAQ0454AU	MAQUARIE AUS SMALLER COMPANIES FUND
MAQ0464AU	ARROWSTREET GLOBAL EQUITY FUND
MAQ0482AU	WINTON GLOBAL ALPHA
MAQ0557AU	WALTER SCOTT GLOBAL EQUITY HEDGED
MAQ0631AU	IFP GLOBAL FRANCHISE FUND (HEDGED)
MAQ0640AU	MACQUARIE ASIA NEW STARS NO.1 FUND
MAQ0651AU	WALTER SCOTT EMERGING MARKETS
MAQ796AU	ANALYTIC GLOBAL MANAGED VOLATILITY
MGE0001AU	MAGELLAN GLOBAL
MGE0002AU	MAGELLAN INFRASTRUCTURE
MGE0005AU	MAGELLAN HIGH CONVICTION
MGE0006AU	MAGELLAN INFRASTRUCTURE UNHEDGED
MGE0007AU	MAGELLAN GLOBAL HEDGED
MGL0010AU	RREF GLOBAL (EX-AUS) PROPERTY SECURITIES
MGL0114AU	ANERDEEN AUSTRALIAN EQUITIES
MGL0019AU	DWS GLOBAL EQUITY AGRIBUSINESS
MIA0001AU	MFS GLOBAL EQUITY TRUST
MIC0002AU	MICROEQUITIES HIGH INCOME VALUE MICROCAP
MIC0003AU	MICROEUITIES GLOBAL VALUE MICORCAP
MLC0014AU	MLC VANGUARD AUSTRALIAN SHARES INDEX FUND
MLC0260AU	MLC HORIZON SERIES 4
MLC0261AU	MLC WHOLESALE GLOBAL SHARE
MLC0263AU	MLC WHOLESALE PROPERTY SECURITIES
MLC0264AU	MLC INCOME BUILDER
MLC0265AU	MLC HORIZON SERIES 5
MLC0317AU	MLC WHOLESALE PLATINUM GLOBAL
MLC0397AU	MLC HORIZON SERIES 6
MLC0398AU	MLC WHOLESALE HORIZON 3 CONSERVATIVE GROWTH
MLC0670AU	MLC HORIZON SERIES 2
MMC0110AU	EQT INTRINSIC VALUE INTERNATIONAL SHAREMARKETS
MPL0006AU	Maple-Brown Abbott Global Listed Infrastructure Fund
MPL0008AU	MAPLE – BROWN ABBOTT GLOBAL LISTED INFRASTRUCTURE FUND HEDGED
MTP0001AU	MULTIPLEX DEVELOPMENT AND OPPORTUNITY FUND
MON0001AU	Monash Absolute Investment Fund
NFS0209AU	ANTARES PROF LISTED PROPERTY

Managed Funds

APIR Code	Managed Fund Name
MLC0670AU	MLC HORIZON SERIES 2
MMC0110AU	EQT INTRINSIC VALUE INTERNATIONAL SHAREMARKETS
MPL0008AU	MAPLE- BROWN ABBOTT GLOBAL LISTED INFRASTRUCTURE FUND - HEDGED
MTP0001AU	MULTIPLEX DEVELOPMENT AND OPPORTUNITY FUND
NFS0209AU	ANTARES PROF LISTED PROPERTY
NML0018AU	AMP WHOLESALE CASH MANAGEMENT
NML0061AU	AMP CAPITAL WHOLESALE AUSTRALIAN EQUITY VALUE FUND
NML0318AU	AMP W GLOBAL EQUITY GROWTH
NML0348AU	AMP W GLOBAL EQUITY VALUE
OMF0001AU	REALM HIGH INCOME FUND
OMF0005AU	Alexander Credit Opportunities Fund
OPH0001AU	Ophir Opportunities
OPH0002AU	Ophir High Conviction
OPS0002AU	OC PREMIUM EQUITY
PAL0002AU	RREEF PALADIN PROPERTY SECURITIES
PCL0023AU	Pengana PanAgora Absolute Return Global Equities Fund
PAM0001AU	ALPHINITY WHOLESALE AUSTRALIAN SHARE
PAC0001AU	Packer & Co Investigator Trust
PCL0005AU	Pengana Australian Equities Fund
PCL0022AU	Pengana Global Small Companies Fund
PAT0001AU	IRONBARK KARARA AUST SHARE
PAT0002AU	IRONBARK KARARA AUSTRALIAN SMALL COMP
PER0038AU	Perpetual WF Investment Advantage Perpetual International Share
PER0046AU	PERPETUAL WHOLESALE INDL SHR
PER0048AU	PERPETUAL WHOLESALE SMALLER COMPANIES
PER0049AU	PERPETUAL WHOLESALE AUS SHR
PER0050AU	PERPETUAL WHOLESALE INT SHR
PER0063AU	PERPETUAL WHOLESALE BAL GRTH
PER0066AU	PERPETUAL WHOLESALE SPLIT GR
PER0071AU	PERPETUAL WHOLESALE GEARED AUS
PER0072AU	PERPETUAL W SHARE PLUS L/S
PER0102AU	PERPETUAL WHOLESALE CONCENTRATED EQ
PER0116AU	PERPETUAL WHOLESALE ETHICAL SRI
PER0260AU	PERPETUAL WHOLESALE DIVERSIFIED INCOME
PER0270AU	PENGANA EMERGING COMPANIES FUND
PER0439AU	Perpetual Pure Value Share Fund
PER0495AU	PERPETUAL WFIA- PERPETUAL SHARE PLUS L/S
PER0561AU	FIRSTMAC HIGH LIVEZ
PER0669AU	Perpetual Pure Credit Alpha W
PER0673AU	Morphic Global Opportunities Fund
PER0634AU	AQR WHOLESALE MANAGED FUTURES –CLASS 1P
PER0668AU	PERPETUAL PURE EQUITY ALPHA FUND
PER0702AU	BLUE QUAY HIGH INCOME
PER0704AU	PERPETUAL PURE MICORCAP FUND
PER0715AU	JPMorgan Global Research Enhanced Index Equity Fund (Hedged)
PER0727AU	JP MORGAN GLOBAL STRATEGIC BOND FUND

Managed Funds

APIR Code	Managed Fund Name
PGI0001AU	Principal Global Credit Opportunities Fund
PIM0034AU	CFM Institutional Systematic Diversified Trust A
PLA0005AU	Platinum International Healthcare Fund
PRM0015AU	Mutual MIF A
PER0731AU	PineBridge Global Dynamic Asset Allocation Fund
PER0758AU	JPMorgan Global Macro Opportunities Fund
PER0750AU	JPMorgan Global Bond Fund
PGF0001AU	PARAGON FUND
PLA0001AU	PLATINUM EUROPE FUND
PLA0002AU	PLATINUM INTERNATIONAL
PLA0003AU	PLATINUM JAPAN FUND
PLA0004AU	PLATINUM ASIA
PLA0006AU	PLATINUM UNHEDGED FUND
PLA0100AU	PLATINUM INTERNATIONAL BRANDS
PLA0101AU	PLATINUM INTERNATIONAL TECHNOLOGY
PMC0100AU	PM CAPITAL ABSOLUTE PERFORMANCE FUND
PMC0103AU	PM CAPITAL ENHANCED YIELD
PPL0002AU	ANTARES PROF DIVIDEND BUILDER
PPL0106AU	ANTARES PROF HIGH GROWTH SHRS
PPL0107AU	ANTARES PROF SMALL COMPANIES
PPL0114AU	ANTARES PROF PREMIER FXD INCOME
PPL0115AU	ANTARES PROF ELITE OPPORTUNITIES
PRE0001AU	PRINCIPAL PROPERTY SECURITIES
PRM0010AU	MUTUAL CASH TERM DEPOSITS & BANK BILLS
PVA0006AU	PRIME VALUE OPPORTUNITIES FUND B
PVA0011AU	PRIME VALUE GROWTH B
PVA0022AU	PRIME VALUE IMPUTATION B
PWA0014AU	BLACKROCK AUSTRALIAN SHARE
PWA0015AU	BlackRock Australian Share Fund Plus
PWA0822AU	BLACKROCK WS BALANCED
PWA0823AU	BLACKROCK W AUSTRALIAN SHARE
RGL0004AU	REGAL AUSTRALIAN SMALL COMPANIES FUND
RGL0005AU	Atlantic Absolute Return
RFA0025AU	BT ETHICAL SHARE WHOLESALE FUND
RFA0059AU	BT Wholesale Focus Australian Share Fund
RFA0061AU	BT Wholesale MicroCap Opportunities Fund
RFA0103AU	BT IMPUTATION FUND
RFA0811AU	BT SUTAINABLE CONSERVATIVE FUND
RFA0813AU	BT FIXED INTEREST WHOLESALE
RFA0815AU	BT ACTIVE BALANCED WHOLESALE
RFA0817AU	BT WHOLESALE PROPERTY INVESTMENT
RFA0818AU	BT CORE AUSTRALIAN SHARE WHOLESALE
RGL0001AU	Tasman Market Neutral
RGL0002AU	Regal Australian Long Short Equity Fund
RGL0003AU	Regal Asian Quantitative Fund
RIM0020AU	VENTURA GROWTH 70
RIM0029AU	RUSSELL AUST OPPORTUNITIES CLASS A
RIM0032AU	RUSSELL GLOBAL OPPORTUNITIES A
SBC0007AU	UBS DIVERSIFIED FIXED INCOME FUND
SBC0812AU	UBS CASH PLUS

Managed Funds

APIR Code	Managed Fund Name
SLT0051AU	SMARTER MONEY HIGHER INCOME DIRECT IN
SBC0811AU	UBS CASH
SBC0813AU	UBS AUSTRALIAN BOND
SBC0816AU	UBS Property Securities Fund
SCH0002AU	SCHRODER AUSTRALIAN EQUITY FUND
SCH0028AU	SCHRODER FIXED INCOME
SCH0032AU	SCHRODER GLOBAL ACTIVE VALUE HEDGED
SCH0036AU	SCHRODERS AUSTRALIAN SMALL CAPS
SCH0047AU	SCHRODER REAL RETURN WHOLESAL FUND
SCH0101AU	SCHRODER WS AUSTRALIAN EQUITY
SCH0102AU	SCHRODER BALANCED
SCH0103AU	SCHRODER CREDIT SECURITIES
SLT0005AU	SELECT ALTERNATIVES PORTFOLIO
SLT0041AU	INSYNC GLOBAL TITANS
SLT0043AU	Neuberger Berman Absolute Return Multi Strategy Trust
SLT0052AU	SMARTER MONEY HIGHER INCOME FUND
SSB0011AU	LEGG MASON MARTIN CURRIE SMALL COMPANIES CLASS A
SSB0012AU	LEGG MASON GLOBAL MULTI SECTOR BOND TR A
SSB0013AU	LEGG MASON BRANDYWINE GLOBAL FIXED INTEREST
SSB0014AU	Legg Mason Brandywine Global Opportunistic Fixed Income Trust (Class A)
SSB0026AU	LEGG MASON MARTIN CURRIE REAL INCOME FUND
SSB0028AU	BRANDYWINE GLOBAL OPPORTUNISTIC FIXED INCOME TRUST – CLASS I
SSB0043AU	LEGG MASON MARTIN CURRIE CORE EQUITY TRUST
SSB0126AU	Legg Mason QS Investors Global Equity Trust - Class A
SSB0128AU	LEGG MASON MARTIN CURRIE PROPERTY SECURITIES TRUST
SST0048AU	SSgA AUSTRALIAN MANAGED VOLATILITY ALPHA
SST0050AU	SSgA GLOBAL MANAGED VOLATILITY ALPHA DSH
SST0052AU	SSgA RETIREMENT LIFESTYLE BUILDER
SST0053AU	SSgA RETIREMENT LIFESTYLE PROVIDER
SST0054AU	SSgA RETIREMENT LIFESTYLE SUSTAINER
TAL0001AU	LANYON AUSTRALIAN VALUE FUND
TGY0003AU	Trilogy Monthly Income Trust
TGP0004AU	GVI AUBREY GLOBAL GROWTH & INCOME - HEDGED
TGP0014AU	Third Link Growth Fund
TGP0034AU	RARE Infrastructure Value Fund — Unhedged

Managed Funds

APIR Code	Managed Fund Name
TGP0008AU	RARE INFRASTRUCTURE VALUE FUND
TGP0015AU	RARE EMERGING MARKETS FUNDS
THO0003AU	EQT DUNDAS GLOBAL EQUITY FUND
TYN0010AU	NIKKO AM - TYNDALL AUSTRALIAN SHARE VALUE
TYN0028AU	NIKKO AM - TYNDALL AUSTRALIAN SHARE W PORTFOLIO
TYN0038AU	NIKKO AM - TYNDALL AUSTRALIAN SHARE INCOME
TYN0104AU	NIKKO AM AUSTRALIAN BOND FUND
UBS0008AU	UBS GLOBAL PROPERTY SECURITIES
UBS0036AU	UBS TACTICAL BETA CONSERVATIVE
UBS0037AU	UBS TACTICAL BETA GROWTH
UBS0041AU	UBS TACTICAL BETA BALANCED
UBS0057AU	UBS Microcap Fund
VAN0001AU	VANGUARD AUSTRALIAN FIXED INTEREST INDEX
VAN0002AU	VANGUARD AUSTRALIAN SHARES INDEX
VAN0003AU	VANGUARD INTERNATIONAL SHARES INDEX
VAN0004AU	VANGUARD PROPERTY SECURITIES INDEX
VAN0005AU	VANGUARD EMERGING MARKETS SHARES INDEX
VAN0018AU	VANGUARD INT PROPERTY SECURITIES INDEX
VAN0019AU	VANGUARD INT PROPERTY SECS INDEX (HDGD)
VAN0021AU	VANGUARD INTERNATIONAL SMALL COMPANIES
VAN0025AU	VANGUARD AUSTRALIAN GOVT BOND INDEX
VAN0042AU	VANGUARD DIVERSIFIED BOND INDEX FUND
VAN0101AU	VANGUARD INDEX DIVERSIFIED BOND
VAN0102AU	VANGUARD CASH PLUS INDEX
VAN0103AU	VANGUARD INT FIXED INTEREST INDEX HDGD
VAN0104AU	VANGUARD AUSTRALIAN SHARES HIGH YIELD
VAN0105AU	VANGUARD INTERNATIONAL SHARES INDEX HDGD
VAN0106AU	VANGUARD INT CREDIT SECURITIES INDEX HDH
VAN0108AU	VANGUARD BALANCED INDEX FUND
VAN0109AU	VANGUARD CONSERVATIVE INDEX

Managed Funds

APIR Code	Managed Fund Name
VAN0110AU	VANGUARD GROWTH INDEX FUND
VAN0111AU	VANGUARD HIGH GROWTH INDEX
WMF0001AU	Watermark Market Neutral Trust
WFM0001AU	WATERMARK MARKET NEUTRAL TRUST A
WFS0377AU	BT WHOLESALE ENHANCED CASH FUND
WFS0486AU	ALTIUS BOND FUND
WFS0547AU	WINGATE GLOBAL EQUITY FUND - HEDGED
WGT0001AU	AU Wingate Global Equities Original Wholesale
WHT0008AU	Spheria Australian Smaller Companies Fund
WHT0015AU	RESOLUTION CAPITAL GLOBAL PROPERTY SECURITIES
WHT0018AU	CAPITAL INTERNATIONAL GLOBAL SHARE
WHT0022AU	OMEGA GLOBAL GOVERNMENT BOND
WPC0002AU	PETERS MACGREGOR GLOBAL FUND
WPC0004AU	GANES VALUE GROWTH
WPC3982AU	PERENNIAL VALUE MICROCAP OPPORTUNITIES
WHT0066AU	SPHERIA AUSTRALIAN MICROCAP
YOC0100AU	AUI PROPERTY INCOME FUND W
YOC0007AU	AUSTRALIAN UNITY PROPERTY RETAIL FUND
ZUR0061AU	ZURICH INVESTMENTS GLOBAL THEMATIC SHARE
ZUR0064AU	ZURICH INVESTMENTS AUSTRALIAN PROPERTY SECURITIES
ZUR0517AU	ZURICH INVESTMENTS HEDGED GLOBAL THEMATIC SHARE
ZUR0518AU	ZURICH INVESTMENTS UNHEDGED GLOBAL THEMATIC SHARE
ZUR0538AU	ZURICH INVESTMENTS EQUITY INCOME
ZUR0581AU	ZURICH INVESTMENTS UNHEDGED GLOBAL GROWTH SHARE FUND

Information regarding the fees and costs charged by the managed funds (including any performance fees, if applicable) is contained in the Product Disclosure Statement for the relevant managed fund.

A copy of each managed fund's Product Disclosure Statement is available from your Financial Adviser.

Illiquid Managed Funds

APIR Code	Managed Fund Name
AMP0685AU	AMP Capital Enhanced Yield Fund - CI A
APN0001AU	APN Property for Income Fund
APN0002AU	APN National Storage Property Trust
APN0004AU	APN Property for Income No. 2
APN0016AU	APN Unlisted Property
AUS0005AU	Australian Unity W'S High Yld Mortgage
AUS0116AU	Australian Unity Wholesale Mortgage Income
BTA0002AU	BT CASH MANAGEMENT
BTA0314AU	BT Global Macro Fund
CML0002AU	CFS Bricks and Mortar
ECL0004AU	Ellerston Gems Fund
ETL0120AU	EQT Wholesale High Inc Fund
ETL0371AU	SPIRE USA ROC II FUND (AUD)
ETL0398AU	T. ROWE PRICE DYNAMIC GLOBAL FUND
ETL0402AU	MFS Blended Research Global Equity Trust
ETL0410AU	SPIRE COPPER ROCK GLBL SMALLER COMPANIES
FSF0138AU	Colonial First State WS Gtd Mortgage
FSF0139AU	Colonial FS Wholesale Monthly Income Fund
HBC0027AU	Metisq China Square
HML0002AU	Onepath Monthly Income Trust
HOW0005AU	Challenger Howard Wholesale Mortgage Fd
HOW0087AU	Challenger Guaranteed Income Fund
HTH0001AU	Heathley Diversified Property
JFF0001AU	Balmain Aqua High Income Trust
JFF0002AU	Balmain Income Trust
LMI0007AU	LM WHOLESALE MORTGAGE INCOME AT CALL ACCOUNT
MAL0008AU	Blackrock Comb Prop Income Fund CI D
MAN0001AU	MAN RMF Dynamic
MAQ0448AU	Charter Hall Direct Property Fund
MAQ0650AU	CHARTER HALL DIRECT PROPERTY FUND
MAQ0815AU	CHARTER HALL INDUSTRIAL FUND (2)
NML0001AU	AMP - WHOLESALE AUSTRALIAN PROPERTY FUND
NML0316AU	AMP WHOLESALE AUSTRALIAN MONTHLY INCOME FUND
NML0317AU	AMP CAPITAL AUSTRALIAN MONTHLY INCOME FUND
PER0106AU	Perpetual Wholesale Monthly Income Fund
PER0752AU	Perpetual Wholesale Global Share Fund Hedged Class A

Information regarding the fees and costs charged by the managed funds (including any performance fees, if applicable) is contained in the Product Disclosure Statement for the relevant managed fund.

A copy of each managed fund's Product Disclosure Statement is available from your Financial Adviser.

Wholesale Managed Funds

If you are classified as a wholesale investor, or if you are a SMSF with over \$10 million in assets, your financial adviser may be able to facilitate access to a range of wholesale managed funds.

Please speak to your financial adviser for more details and, if applicable, the relevant product disclosure documents.

Term Deposits

The investments listed below have their own product Disclosure Statement. You should obtain and read a copy of the disclosure document for any of the investments you wish to invest in.

Name	Name
ADELAIDE BANK	MACQUARIE BANK
AMP	NAB
ANZ	ST. GEORGE
BANK OF QUEENSLAND	SUNCORP TERM DEPOSIT
COMMONWEALTH BANK	

Bonds

The investments listed below have their own product Disclosure Statement. You should obtain and read a copy of the disclosure document for any of the investments you wish to invest in.

Name	Code
National Wealth Management Holdings	ISIN AU300NWML019
Sydney Airport Finance	ISIN AU300SAFCO41
Envestra Ltd	ISIN AU300ENL0039
JEM (SouthBank) Pty Ltd	ISIN AU300JEME028

Cash Account Interest Rate

The interest rate payable on the Private Wealth Account is OCR less 0.50%.

Model Portfolios

There may be costs associated with the underlying assets in a model portfolio such as managed funds and Exchange Traded Funds. The Responsible Entity relies upon your Financial Adviser to provide you with the disclosure documentation for these assets contained in the Model Portfolio, both at the time of your investment and where there are any subsequent changes to the Model Portfolio.

Cash holdings: The interest rate payable on the cash operating account, and any cash held in the Model Portfolios, is net of any fees charged by the Responsible Entity for the administration of this account. The rate payable is linked to the Official Cash Rate (OCR) and for cash held in model portfolios is 1% below the OCR. As at 1 February 2018, the OCR is 1.5% so this means that the rate payable to you is 0.5%. Information regarding the current OCR is available at www.powerwrap.com.au

Manager	DNR AFSL Pty Ltd	DNR AFSL Pty Ltd
Model Portfolio Name	DNR Capital Australian Equities Socially Responsible Portfolio	DNR Capital Australian Equities High Conviction Portfolio
Investment Objective	The investment objective is to outperform the S&P/ASX 200 Accumulation Index by 4% pa over a rolling 3 year period	The investment objective is to outperform the S&P/ASX 200 Accumulation Index by 4% pa over a rolling 3 year period
Benchmark Index	S&P/ASX 200 Accumulation Index	S&P/ASX 200 Accumulation Index
Model Portfolio Fee	0.73% p.a. ex. GST	0.73% p.a. ex. GST
Performance Fee	Nil	Nil
Asset Allocation Ranges	Aus. Equities 80% - 98% Cash 2% - 20%	Aus. Equities 80% - 98% Cash 2% - 20%
Authorised Investments	ASX listed Australian Equities Percentage in top 200 – 80% is the minimum percentage of an Australian share portfolio in the top 200 companies by market capitalisation. Cash and short term money market securities	ASX listed Australian Equities Percentage in top 200 – 80% is the minimum percentage of an Australian share portfolio in the top 200 companies by market capitalisation. Cash and short term money market securities
Minimum Cash Holding	2%	2%
Minimum Model Investment	\$25,000.00	\$25,000.00
Indicative Number of Assets	15-30 holdings	15-30 holdings

Model Portfolios

Manager	DNR AFSL Pty Ltd	DNR AFSL Pty Ltd
Model Portfolio Name	DNR Capital Australian Equities Income Portfolio	DNR Capital Australian Listed Property Trust Portfolio
Investment Objective	The investment objective is to outperform the S&P/ASX 200 Industrials Accumulation Index and deliver higher levels of income over a rolling three-year period.	The investment objective is to outperform the S&P/ASX 200 A-REIT Accumulation Index by 4% pa over a rolling 3 year period
Benchmark Index	S&P/ASX 200 Industrials Accumulation Index	S&P/ASX 200 A-REIT Accumulation Index
Model Portfolio Fee	0.73% p.a. ex. GST	0.80% p.a. ex. GST
Performance Fee	Nil	Nil
Asset Allocation Ranges	Aus. Equities 80% - 98% Cash 2% - 20%	Aus. Equities 80% - 98% Cash 2% - 20%
Authorised Investments	ASX listed Australian Equities Percentage in top 200 – 80% is the minimum percentage of an Australian share portfolio in the top 200 companies by market capitalisation. Cash and short term money market securities	ASX listed REITS (Percentage in ASX200 A-REIT Index – 80% is the minimum percentage of an Australian listed property portfolio in the ASX200 A-REIT Index.); Cash and short term money market securities
Minimum Cash Holding	2%	2%
Minimum Model Investment	\$25,000.00	\$25,000.00
Indicative Number of Assets	15-30 holdings	4-8 holdings

Manager	Infinitas Asset Management Ltd	Infinitas Asset Management Ltd
Model Portfolio Name	Infinitas Income SMA	Infinitas High Conviction ALLCAP Australian Share Model
Investment Objective	To achieve a return (before fees) that exceeds the RBA Cash Rate + 3% over rolling 3 year periods	To achieve a return (before fees) that exceeds the return from the official RBA Cash Rate + 6% over rolling 3 year periods
Benchmark Index	RBA Cash Rate	RBA Cash Rate
Model Portfolio Fee	0.46% p.a. ex. GST	0.46% p.a. ex. GST
Performance Fee	Nil	Nil
Asset Allocation Ranges	Cash: 2-40% ASX Listed Fixed Interest ETFs :0-20% ASX200 components or interest rate/hybrid securities issued or guaranteed by them: 60-78%	Cash: 2-100% Australian Equities : 0-98%
Authorised Investments	Constituents of the S&P/ASX200 Index (and hybrid or interest rate securities guaranteed by the constituent). ASX listed Fixed Interest ETFs	Constituents of the ASX 300 Index (and hybrid or interest rate securities issued or guaranteed by a constituent)
Minimum Cash Holding	2%	2%
Minimum Model Investment	\$20,000.00	\$20,000.00
Indicative Number of Assets	15-20 holdings	15-20 holdings

Model Portfolios

Manager	Ralton Asset Management	Ralton Asset Management
Model Portfolio Name	Ralton Australian Shares SMA	Ralton High Yield Australian Shares SMA
Investment Objective	The Ralton Australian Shares portfolio is designed for investors who are seeking a consistent, tax efficient and growing cash dividend yield and long term capital growth and have a long term investment horizon of at least three to five years and accept the risk of significant price fluctuations	The Ralton High Yield Australian Shares portfolio is designed for investors who are seeking a consistent above average and tax-efficient cash dividend yield, and long-term capital growth and have along term investment horizon of at least five years and accept the risk of significant price fluctuations.
Benchmark Index	S&P/ASX 300 Accumulation Index	S&P/ASX 300 Accumulation Index
Model Portfolio Fee	0.68% p.a. ex. GST	0.68% p.a. ex. GST
Performance Fee	Nil	Nil
Asset Allocation Ranges	Aus. Equities 90-98% Cash 2-10% Target cash range 2%-4%	Aus. Equities 90-98% Cash 2-10% Target cash range 2%-4%
Authorised Investments	Companies that are included in the S&P/ASX 300, or among the largest 300 companies based on market capitalisation	Companies in the S&P/ASX 300, or those among the largest 300 by market capitalization.
Minimum Cash Holding	2%	2%
Minimum Model Investment	\$20,000.00	\$20,000.00
Indicative Number of Assets	20-35 holdings	20-35 holdings

Manager	Ralton Asset Management	Ralton Asset Management
Model Portfolio Name	Ralton Leaders SMA	Ralton Smaller Companies SMA
Investment Objective	The Ralton Leaders portfolio is designed for investors who are seeking a consistent tax efficient cash dividend yield and long term capital growth from a portfolio of larger and more liquid Australian shares and a long term investment horizon of at least three to five years and accept the risk of significant price fluctuations.	The Ralton Smaller Companies portfolio is designed for investors who seek long term capital growth from a concentrated portfolio of smaller companies with some tax effective income, consistent above market returns and have a long term investment horizon of at least five years and accept the risk o significant price fluctuations.
Benchmark Index	S&P/ASX 100 Accumulation Index	S&P/ASX Small Ordinaries Index
Model Portfolio Fee	0.59% p.a. ex. GST	0.77% p.a. ex. GST
Performance Fee	Nil	Nil
Asset Allocation Ranges	Aus. Equities 90-98% Cash 2-10% Target cash range 2%-4%	Aus. Equities 90-98% Cash 2-10% Target cash range 2%-4%
Authorised Investments	Companies that are listed or soon to be listed on the ASX.	Companies that are included in the S&P/ASX300 Index or among the largest 300 companies based on market capitalisation .
Minimum Cash Holding	2%	2%
Minimum Model Investment	\$20,000.00	\$20,000.00
Indicative Number of Assets	20-35 holdings	25-40 holdings

Model Portfolios

Manager	Peak Investment Partners	Peak Investment Partners
Model Portfolio Name	Peak Income Model Portfolio	Peak Balanced Model Portfolio
Investment Objective	The search for Peak “Value” stocks involves a combination of a top-down view of markets and investment themes, and a bottom-up or fundamental view on individual stocks. Embedded in the investment process is the manager’s objective of containing investment risk. This is done both at the portfolio construction level and at the stock selection level.	The search for Peak “Value” stocks involves a combination of a top-down view of markets and investment themes, and a bottom-up or fundamental view on individual stocks. Embedded in the investment process is the manager’s objective of containing investment risk. This is done both at the portfolio construction level and at the stock selection level.
Benchmark Index	ASX 300 Accumulation Index	ASX 300 Accumulation Index
Model Portfolio Fee	0.70% p.a. ex. GST	0.70% p.a. ex. GST
Performance Fee	Nil	Nil
Asset Allocation Ranges	Cash 0 – 30% Fixed Interest 0 – 25% Equity ASX 300 50 - 100%	Cash 0 – 30% Equity ASX 300 50 - 100% Equity ASX ex 300 0 – 30%
Authorised Investments	Cash, Fixed Interest, ASX Equities	Cash, ASX Equities
Minimum Cash Holding	2%	2%
Minimum Model Investment	\$20,000.00	\$20,000.00
Indicative Number of Assets	10-25 holdings	10-25 holdings

Manager	Peak Investment Partners	Peak Investment Partners
Model Portfolio Name	Peak Growth Model Portfolio	Peak Hybrid Securities Income Model Portfolio
Investment Objective	The search for Peak “Value” stocks involves a combination of a top-down view of markets and investment themes, and a bottom-up or fundamental view on individual stocks. Embedded in the investment process is the manager’s objective of containing investment risk. This is done both at the portfolio construction level and at the stock selection level.	The search for Peak “Value” stocks involves a combination of a top-down view of markets and investment themes, and a bottom-up or fundamental view on individual stocks. Embedded in the investment process is the manager’s objective of containing investment risk. This is done both at the portfolio construction level and at the stock selection level.
Benchmark Index	ASX 300 Accumulation Index	UBS Bank Bill Index
Model Portfolio Fee	0.70% p.a. ex. GST	0.70% p.a. ex. GST
Performance Fee	Nil	Nil
Asset Allocation Ranges	Cash 0 – 30% Equity ASX 300 50 - 100% Equity ASX ex 300 0 – 30%	Cash 0 – 30% Hybrid Securities 50 - 100%
Authorised Investments	Cash, ASX Equities	Cash, Hybrid Securities
Minimum Cash Holding	2%	2%
Minimum Model Investment	\$20,000.00	\$20,000.00
Indicative Number of Assets	10-25 holdings	10-25 holdings

Model Portfolios

Manager	Peak Investment Partners	Peak Investment Partners
Model Portfolio Name	Peak Recovery Model Portfolio	Peak Smaller Company Model Portfolio
Investment Objective	The search for Peak “Value” stocks involves a combination of a top-down view of markets and investment themes, and a bottom-up or fundamental view on individual stocks. Embedded in the investment process is the manager’s objective of containing investment risk. This is done both at the portfolio construction level and at the stock selection level.	The search for Peak “Value” stocks involves a combination of a top-down view of markets and investment themes, and a bottom-up or fundamental view on individual stocks. Embedded in the investment process is the manager’s objective of containing investment risk. This is done both at the portfolio construction level and at the stock selection level.
Benchmark Index	ASX 300 Accumulation Index	ASX Small Ordinaries Index
Model Portfolio Fee	0.70% p.a. ex. GST	0.70% p.a. ex. GST
Performance Fee	Nil	Nil
Asset Allocation Ranges	Cash 0 – 30% Equity ASX 300 50 - 100% Equity ASX ex 300 0 – 30%	Cash 0 – 30% Equity ASX 300 0 - 30% Equity ASX ex 300 30 – 100%
Authorised Investments	Cash, ASX Equities	Cash, ASX Equities
Minimum Cash Holding	2%	2%
Minimum Model Investment	\$20,000.00	\$20,000.00
Indicative Number of Assets	10-25 holdings	10-25 holdings

Manager	Lonsec	Lonsec
Model Portfolio Name	Lonsec Australian Equity Core Model Portfolio	Lonsec Australian Equity Income Model Portfolio
Investment Objective	Lonsec focuses on generating strong returns above benchmark, over the medium to long term, through concentrated, low-turnover portfolios.	To deliver an above-benchmark, tax-effective income stream and reasonable capital growth, over the medium to long term, by investing in a concentrated portfolio of large-cap Australian listed companies.
Benchmark Index	S&P/ASX 100 Accumulation Index	S&P/ASX 100 Accumulation Index
Model Portfolio Fee	0.50% p.a. ex. GST	0.50% p.a. ex. GST
Performance Fee	Nil	Nil
Asset Allocation Ranges	Cash 0% - 5% ASX 100 80% - 100% Equity ASX 101 to 150 0% - 20%	Equity Cash 2% - 5% Equity ASX 100: 70% - 100% Equity ASX 101 to 200: 0% - 30%
Authorised Investments	Cash and ASX Equities	Cash and ASX Equities
Minimum Cash Holding	2%	2%
Minimum Model Investment	\$20,000.00	\$20,000.00
Indicative Number of Assets	12-20 holdings	10-15 holdings

Model Portfolios

Manager	Lonsec	IndexInvest
Model Portfolio Name	Lonsec Australian Equity Emerging Leaders Model Portfolio	IndexInvest Dynamic Balanced Portfolio
Investment Objective	Lonsec focuses on generating strong returns above benchmark, over the medium to long term, through concentrated, low-turnover portfolios.	To achieve capital growth and income through tactical management of index investments. Reduce overall portfolio risk by tactically allocating to cash as prompted by quantitative signals.
Benchmark Index	S&P/ASX Small Ordinaries Accumulation Index	CPI + 4%
Model Portfolio Fee	0.50% p.a. ex. GST	0.59% p.a. ex. GST
Performance Fee	Nil	Nil
Asset Allocation Ranges	Cash 0% - 5% Stocks outside the ASX 100 with a minimum market cap of \$150 95% - 100%	Cash: 5- 82% Aus. Equities: 0-17% Int. Equities: 0-28% Listed Property: 0-12% Fixed Interest: 18- 40% Alternatives: 0-20 %
Authorised Investments	Cash and ASX Equities	Cash, ETFs, ETCs and unlisted index funds
Minimum Cash Holding	2%	5%
Minimum Model Investment	\$20,000.00	\$20,000
Indicative Number of Assets	12-20 holdings	2 - 18 holdings

Manager	IndexInvest	IndexInvest
Model Portfolio Name	IndexInvest Conservative Portfolio	IndexInvest Dynamic Growth
Investment Objective	To achieve income and capital preservation through tactical management of index investments. Reduce overall portfolio risk by tactically allocating to cash as prompted by quantitative signals..	To achieve capital growth through tactical management of index investments. Reduce overall portfolio risks by tactically allocating cash as prompted by quantitative signals.
Benchmark Index	CPI + 2%	CPI + 6%
Model Portfolio Fee	0.59% p.a. ex. GST	0.59% p.a. ex. GST
Performance Fee	Nil	Nil
Asset Allocation Ranges	Cash: 25- 60% Aus. Equities: 0-10% Int. Equities: 0-15% Listed Property: 0-5% Fixed Interest: 40- 60% Alternatives: 0-50 %	Cash: 2- 100% Aus. Equities: 0-30% Int. Equities: 0-40% Listed Property: 0-15% Alternatives: 0-14 %
Authorised Investments	Cash, ETFs, ETCs and unlisted index funds	Cash, ETFs, ETCs and unlisted index funds
Minimum Cash Holding	5%	2%
Minimum Model Investment	\$20,000	\$20,000
Indicative Number of Assets	6 - 18 holdings	2 – 14 holdings

Model Portfolios

Manager	IndexInvest	Nikko AM Limited
Model Portfolio Name	IndexInvest Growth Satellite	Nikko AM Australian Concentrated Share Portfolio
Investment Objective	To achieve high capital growth from a highly concentrated, high conviction strategy. In doing so, it employs risk management techniques aimed at reducing volatility to capital	To provide long-term capital growth and income by investing in a concentrated selection of shares. The portfolio is constructed on a benchmark unaware basis, which means stock weightings in the Fund can vary considerably from the S&P/ASX 200 Index.
Benchmark Index	CPI + 6%	S&P/ASX 200 Accumulation Index over rolling 7 year periods
Model Portfolio Fee	1.74% p.a. ex. GST	0.909% p.a. ex. GST
Performance Fee	Nil	Nil
Asset Allocation Ranges	Cash: 2- 100% Aus. Equities: 0-100% Int. Equities: 0-100% Listed Property: 0-100% Fixed Interest: 0-100% Alternatives: 0-100%	Cash: 2-10% Australian Equities: 90-98%
Authorised Investments	Cash, ETFs	Cash and ASX listed equities
Minimum Cash Holding	2%	2%
Minimum Model Investment	\$20,000	\$20,000.00
Indicative Number of Assets	0 - 2 holdings	15-25 holdings

Manager	Infinitas Asset Management Ltd	Infinitas Asset Management Ltd
Model Portfolio Name	Infinitas Core Australian Shares SMA	Infinitas High Conviction Socially Responsible SMA
Investment Objective	To achieve a return (before fees) that exceeds the return from the S&P/ASX200 Index by 2% p.a. over rolling 3 year periods	To exceed the ASX300 Index by 3% over a rolling 3-5 year period
Benchmark Index	S&P/ASX 200 Index	S&P/ASX 300 Index
Model Portfolio Fee	0.46% p.a. ex. GST	0.56% p.a. ex. GST
Performance Fee	Nil	Nil
Asset Allocation Ranges	Cash: 2-10% Australian Equities : 90-98%	Cash: 2-100% Australian Equities : 0-98%
Authorised Investments	Constituents of the ASX 200 Index	Constituents of the ASX 300 Index, screened by Ethinvest Pty Ltd to exclude environmentally/socially harmful businesses
Minimum Cash Holding	2%	2%
Minimum Model Investment	\$20,000.00	\$20,000.00
Indicative Number of Assets	15-20 holdings	15-20 holdings

Model Portfolios

Manager	Renaissance Wealth Advisors Pty Ltd Renaissance Wealth Advisors Pty Ltd	
Model Portfolio Name	Renaissance Alpha Portfolio	Renaissance Active Balanced Portfolio
Investment Objective	To capture income and price movements of the ASX 300 Listed companies generated by market mispricing, dividends, corporate restructures as well as corporate takeover activities.	To provide investors with a combination of capital growth and income over the medium to long term.
Benchmark Index	ASX300 Accumulation Index	Multisector/Vanguard Balanced Market Index
Model Portfolio Fee	1.0% p.a. ex. GST	0.8% ex. GST
Performance Fee	Nil	Nil
Asset Allocation Ranges	Cash: 2-50% Equity ASX 20: 5-90% Equity ASX 20-100: 0-20% Equity ASX 101-300: 0-10% IPOs: 0-50% Warrants (ASX50): 0-50%	Cash: 2-50% ASX listed securities: 5-90% Managed Funds : 0-40%
Authorised Investments	Cash, equities, warrants (ASX 50 Limited Companies) and IPOs	ASX listed securities, ASX listed property securities and managed funds that invest in international equities and alternative investments, cash, bank bills, term deposits, managed funds, corporate bonds, government and semi-government bonds and ASX listed hybrid securities.
Minimum Cash Holding	2%	2%
Minimum Model Investment	\$20,000.00	\$20,000.00
Indicative Number of Assets	5-20 holdings	5-30 holdings

Manager	Renaissance Wealth Advisors Pty Ltd	Point3 Investments Pty Ltd
Model Portfolio Name	Renaissance Active Income Portfolio	Point3 Dynamic Australian Share Portfolio
Investment Objective	To provide investors with a reliable income stream and stable capital.	Through analysis of fundamental data, technical data and buy/sell momentum, the Point3 Dynamic Australian Share Portfolio aims to achieve consistent returns above the benchmark over the long term. The model may move material portfolio weightings to cash in negative markets or in response to poor individual stock performance.
Benchmark Index	UBS composite 0+ Yr Tr Aud	S&P/ASX 200
Model Portfolio Fee	0.5% ex. GST	0.8% p.a. ex. GST
Performance Fee	Nil	Nil
Asset Allocation Ranges	Cash: 2-30% ASX listed fixed interest: 10-90% Managed Funds (fixed interest) : 0-40%	Cash: 2-100% Australian Equities: 0-98%
Authorised Investments	Cash, bank bills, term deposits, managed funds, corporate bonds, government and semi-government bonds and hybrid securities listed on the ASX.	ASX 200 equities
Minimum Cash Holding	2%	2%
Minimum Model Investment	\$20,000.00	\$20,000
Indicative Number of Assets	5-30 holdings	0-40 holdings

Model Portfolios

Manager	UBS Global Asset Management Australia Limited
Model Portfolio Name	UBS Australian Equity HALO Model Portfolio.
Investment Objective	To provide investors with a total return in excess of the S&P/ASX Accumulation Index when measured over rolling five year periods. Note: there is no guarantee that the objective will be achieved.
Benchmark Index	S&P/ASX 200 Accumulation Index
Model Portfolio Fee	0.65% p.a. ex. GST
Performance Fee	Nil
Asset Allocation Ranges	Cash: 2-10% Australian equity securities: 90-98%
Authorised Investments	Cash and ASX listed equities
Minimum Cash Holding	2%
Minimum Model Investment	\$20,000.00
Indicative Number of Assets	Typically around 20 holdings

Manager	Armytage Private Pty Ltd	Leyland Private Asset Management Pty Ltd
Model Portfolio Name	Thomas Price Australian Share Fund	Leyland High Conviction Value Portfolio
Investment Objective	To provide investors with a consistent cash dividend yield, and long term capital growth from a concentrated portfolio of large, mid and small capitalisation Australian shares.	To outperform the accumulation index by at least 4.5%p.a. on a rolling 5 year basis
Benchmark Index	All Ordinaries Accumulation Index	ASX Accumulation Index
Model Portfolio Fee	0.70% p.a. ex. GST	1.2% p.a. ex. GST
Performance Fee	Nil	Nil
Asset Allocation Ranges	Cash: 2-5% Australian equity securities: 95-98%	Cash: 5-85% Equity S&P ASX 50: 15-80% Equity S&P ASX 100: 15-80% Equity S&P ASX 300: 5-95%
Authorised Investments	Cash and All Ordinaries Index	Australian equities and cash
Minimum Cash Holding	2%	5%
Minimum Model Investment	\$20,000.00	\$20,000.00
Indicative Number of Assets	15-20 holdings	8-41 holdings

Model Portfolios

Manager	Private Capital Advisers Pty Ltd	Private Capital Advisers Pty Ltd
Model Portfolio Name	PCA Conservative	PCA Growth
Investment Objective	To achieve a consistent income return and a modest amount of capital growth, by investing in a diversified portfolio of income and growth asset classes, with an emphasis on income asset classes.	To achieve capital growth through investing in a diversified portfolio of growth and income asset classes, with an emphasis on growth asset classes.
Benchmark Index	Morningstar Aus Msec Aggressive TR AUD	Morningstar Aus Msec Growth TR AUD
Model Portfolio Fee	0.00%	0.00%
Performance Fee	Nil	Nil
Asset Allocation Ranges	Cash: 2-20% Fixed Interest: 0% - 20% Australian Equities: 0-60% International Equities: 0% - 22% Property & Infrastructure: 0-8%	Cash: 2-10% Fixed Interest: 0% - 24% Australian Equities: 0-43% International Equities: 0% - 43% Property & Infrastructure: 0-16%
Authorised Investments	Exchange Traded Funds, Managed Funds & Cash	Exchange Traded Funds, Managed Funds & Cash
Minimum Cash Holding	2%	2%
Minimum Model Investment	\$15,000	\$15,000
Indicative Number of Assets	12	12

Manager	Private Portfolio Managers Pty Ltd	Private Portfolio Managers Pty Ltd
Model Portfolio Name	PPM Australian Equities Growth Model	PPM Global Equities Growth Model
Investment Objective	PPM Australian Equities Growth Model investment objective is to maximize long term capital growth total return. The model is constructed without consideration for index weighting or other artificial constraints with a strong focus on generating returns, preserving capital and effectively managing tax outcomes.	PPM Global Equities Growth Model investment objective is to maximize long term capital growth total return by investments in an actively managed portfolio of quality international companies listed on major international exchanges.
Benchmark Index	Benchmarked against the S&P ASX 200 Accumulation Index.	MSCI World Australia Index
Model Portfolio Fee	0.60%	0.85%
Performance Fee	Nil	Nil
Asset Allocation Ranges	Australian Equities 70-98% Fixed Interest & Cash 2-30%	International Equities 70-98% Fixed Interest & Cash 2-30%
Authorised Investments	Australian equities, Fixed Interest & Cash	International Equities, Fixed Interest & Cash
Minimum Cash Holding	2%	2%
Minimum Model Investment	\$20,000	\$50,000
Indicative Number of Assets	20-25	20-25

Model Portfolios (international)

Applications for this model are subject to approval.

Manager	WCM Investment Management
Model Portfolio Name	WCM Quality Global Growth Portfolio
Investment Objective	WCM will invest and re invest the Portfolio primarily in large capitalization, U.S and non-U.S. common stocks, foreign ordinary shares, and American depository receipts (ADRs). Additional investments may include, but are not limited to, corporate/government debt instruments, preferred stocks, exchange traded funds, foreign currencies, cash and cash equivalent instruments. WCM will manage the portfolio with the long term goal of outperforming the MSCI ACWI Index.
Benchmark Index	MSCI All country World Index (MSCI ACWI)
Model Portfolio Fee	70% exc GST
Performance Fee	Nil
Asset Allocation Ranges	Cash: 2%-100% Equities 0%-98%
Authorised Investments	U.S and non-U.S. common stocks, foreign ordinary shares, and American depository receipts (ADRs) and cash and cash equivalents. Additional investments may include, but are not limited to, corporate/government debt instruments, preferred stocks, exchange traded funds and foreign currencies.
Minimum Cash Holding	2%
Minimum Model Investment	USD \$50,000
Indicative Number of Assets	20-40

Transaction fee for International Models

Item	Fee
FX	As per agreed International rate
Execution	As per agreed International rate
Transaction fee per line item	\$35 AUD
FX transfer fee to custodian	\$50 AUD
FX transfer out of custodian	\$50 USD (in native currency)

Cash Account

The interest rate payable on the cash operating account is net of any fees charged by the Responsible Entity for the administration of this account.

The rate payable is linked to the Official Cash Rate (OCR) and is 0.50% below the OCR. As at April 4th the OCR is 1.5% so this means that the rate payable to you is 1%. Information regarding the current OCR is available at www.Powerwrap.com.au

Transaction, Administration and Operational Costs

Brokerage costs

When you acquire or sell listed securities, brokerage will be charged at the rate negotiated between your Financial Adviser and the relevant broker. The fee charged will depend upon the broker selected and will be a maximum of 1% or up to \$100 minimum brokerage per transaction (excluding GST) for ASX Listed Securities, and a maximum of 2% or up to \$200 minimum brokerage per transaction (excluding GST) for International Securities.

This fee is added to the purchase or deducted from the sale amounts of each transaction. For more information on the brokers available, please speak to your Financial Adviser.

Brokerage costs – Model Portfolios

Changes in Model Portfolios (whether initiated by you, or by the relevant Model Manager) will lead to various trades of securities, and therefore brokerage. As described in the Product Disclosure Statement associated with this Approved Product List, such brokerage should be lower than if you held the securities directly, as trades are first netted between investors transacting in such securities, and only post-netted trades are sent to market. Brokerage is shared across all investors whose Accounts participated in each particular trade and deducted from your Model Portfolio cash holding. These may be up to 0.07% per ASX listed security and up to \$25.00 plus GST for Managed Funds.

Other fees

- There is an administration fee of up to 0.15% pa (\$1.50 per \$1,000) based on the total value of any bond assets in your portfolio.
- An Office of State Revenue in-specie online processing fee per transfer of \$4.84 per transfer
- An administration fee per in-specie transfer of each managed funds of \$38.50.
- An administration fee per in-specie transfer of each ASX listed equity may apply. Speak to your Financial Adviser for more information.
- NCBO transfers exceeding \$8,300.00 incur stamp duty of \$50.00. If below \$8,300.00 the stamp duty will be the higher of \$10.00 or the ad valorem calculation of \$0.60 per \$100.00 or fraction thereof of the value of the securities. These fees are deducted from your Cash Account if and when they are incurred