

## Media Release

Melbourne: 16 November 2017

### Powerwrap board and management changes

Powerwrap today announced that Chris Brant has decided to step down effective this Friday 17 November as both interim managing director and board director, now that a permanent CEO has been appointed.

The Powerwrap board will oversee the company's operations until the new CEO, William Davidson, commences in January.

Powerwrap Chairman Matthew Driscoll said the board was greatly appreciative of Mr Brant's contribution to the company.

“Chris joined the board in July 2015 and assumed the role of interim managing director in December 2016. In that time, he has driven substantial improvements in the company's business operations and service delivery, including a management restructure, IT developments and process efficiencies.

“Chris also drove the program to recapitalize Powerwrap and introduce new investors to help stabilise the share register.

“We thank Chris for his significant contribution and we wish him well in the future.”

William Davidson will commence as Powerwrap CEO in January 2018. Mr Davidson was formerly the CEO of Bennelong Wealth Partners, an independent wealth management boutique for high net worth clients, and the Chief Operating Officer of Bangarra, one of the largest family offices in Australia.

### About Powerwrap

Powerwrap Limited (AFSL No. 329829) is a next-generation digital wealth management company offering a unique, bespoke-style platform service targeting a diversity of investors through an extensive network of private client and financial advisers. Powerwrap's open-architecture technology and experienced in-house execution team enable it to deliver unique flexibility and efficiency for its clients.

### For more information contact:

Scott Hinton  
Vaughan Partners  
Phone: 0419 114 057  
Email: [shinton@vaughanpartners.com.au](mailto:shinton@vaughanpartners.com.au)  
Web: [www.powerwrap.com.au](http://www.powerwrap.com.au)

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