

# PrivateWealth Account

## Private Wealth Superannuation and Pension Account Approved Product List

26 AUGUST 2019

The Private Wealth Superannuation and Pension Approved Products List ('Investment List') is issued by Diversa Trustees Limited (ABN 49 006 421 638, AFSL 235153) ('Trustee'). The information in this document forms part of the following product disclosure statements:

- Private Wealth Superannuation Account Product Disclosure Statement (PDS) dated 6 September 2017;
- Private Wealth Reference Guide dated 6 September 2017

The information contained in this Investment List is general information only and does not take into account your personal objectives, financial situation and/or needs. Before you make an investment decision it is recommended you obtain professional financial advice from your Financial Adviser tailored to your personal circumstances.

If you would like to request a printed copy of this Investment List, please contact your Financial Adviser or the Promoter; copies will be provided free of charge.

**Trustee and Issuer:**

Diversa Trustees Limited  
ABN 49 006 421 638  
AFSL 235153  
RSE License No L0000635  
GPO Box 3001, Melbourne Vic 3001  
Phone: (03) 9665 0200  
Fax: (03) 9620 5821

**Responsible Entity and Promoter**

Powerwrap Limited  
ABN 67 129 756 850  
AFSL 329829  
PO Box 16071, Collins Street West  
VIC, 8007  
Phone: (03) 8681 4600  
Fax: (03) 8681 4699

## Managed Funds – Australian Fixed Interest

Each of the funds listed below have their own Product Disclosure Statement. You must obtain and read a copy of the Product Disclosure Statements for all managed funds in which you choose to invest.

Asset Class	APIR code	Name	Holding limit	Buffer
Aus Fixed Interest	AMP0557AU	AMP CAPITAL CORPORATE BOND FUND	100%	0%
Aus Fixed Interest	AUS0071AU	ALTIUS SUSTAINABLE BOND FUND	15%	5%
Aus Fixed Interest	CRE0014AU	SMARTER MONEY ACTIVE CASH FUND	50%	5%
Aus Fixed Interest	CRS0004AU	ABERDEEN AUSTRALIAN FIXED INCOME	100%	0%
Aus Fixed Interest	DFA0100AU	DIMENSIONAL SHORT TERM FIXED INTEREST	100%	0%
Aus Fixed Interest	ETL0015AU	PIMCO EQT AUSTRALIAN BOND FUND	100%	0%
Aus Fixed Interest	ETL0182AU	PIMCO AUSTRALIAN FOCUS	100%	0%
Aus Fixed Interest	FSF0033AU	CFS WHOLESALE CONSERVATIVE	100%	0%
Aus Fixed Interest	FSF0488AU	FIRSTCHOICE WS FIXED INTEREST	100%	0%
Aus Fixed Interest	HOW0052AU	KAPSTREAM WHOLESALE ABSOLUTE RETURN INCOME	50%	5%
Aus Fixed Interest	HOW0056AU	CHALLENGER GUARANTEED INCOME FUND	30%	5%
Aus Fixed Interest	IOF0145AU	HENDERSON TACTICAL INCOME FUND	100%	0%
Aus Fixed Interest	MAQ0274AU	MACQUARIE DYNAMIC BOND FUND	100%	0%
Aus Fixed Interest	MAQ0277AU	MACQUARIE INCOME OPPORTUNITIES	100%	0%
Aus Fixed Interest	MLC0398AU	MLC Wholesale Horizon 3 Conservative Growth	100%	0%
Aus Fixed Interest	MLC0670AU	MLC Horizon Series 2	100%	0%
Aus Fixed Interest	OMF0009AU	REALM HIGH INCOME FUND WHOLESALE UNITS	15%	0%
Aus Fixed Interest	PER0260AU	PERPETUAL DIVERSIFIED WHOLESALE INCOME	50%	0%
Aus Fixed Interest	PMC0103AU	PM CAPITAL ENHANCED YIELD	100%	0%
Aus Fixed Interest	RFA0813AU	BT FIXED INTEREST WHOLESALE	100%	0%
Aus Fixed Interest	SBC0813AU	UBS AUSTRALIAN BOND	100%	0%
Aus Fixed Interest	SCH0028AU	SCHRODER FIXED INCOME	100%	0%
Aus Fixed Interest	SCH0103AU	SCHRODER CREDIT SECURITIES	100%	0%
Aus Fixed Interest	TYN0104AU	NIKKO AM AUSTRALIAN BOND FUND	100%	0%
Aus Fixed Interest	VAN0001AU	VANGUARD AUSTRALIAN FIXED INTEREST INDEX	100%	0%
Aus Fixed Interest	VAN0042AU	VANGUARD DIVERSIFIED BOND INDEX FUND	100%	0%
Aus Fixed Interest	VAN0101AU	VANGUARD INDEX DIVERSIFIED BOND FUND	100%	0%
Aus Fixed Interest	WFS0486AU	ALTIUS BOND FUND	100%	0%
Aus Fixed Interest	ETL5525AU	COLCHESTER GLOBAL GOVERNMENT BOND I	50%	0%

## Managed Funds – International Fixed Interest

Each of the funds listed below have their own Product Disclosure Statement. You must obtain and read a copy of the Product Disclosure Statements for all managed funds in which you choose to invest.

Asset Class	APIR code	Name	Holding limit	Buffer
Int Fixed Interest	CSA0038AU	BENTHAM WHOLESALE GLOBAL INCOME	100%	0%
Int Fixed Interest	CSA0046AU	BENTHAM WHOLESALE SYNDICATED LOAN	100%	0%
Int Fixed Interest	DFA0002AU	DIMENSIONAL TWO YEAR DIVERSIFIED FIXED INTEREST TRUST	100%	0%
Int Fixed Interest	DFA0028AU	DIMENSIONAL GLOBAL BOND TRUST	100%	0%
Int Fixed Interest	DFA0108AU	DIMENSIONAL FIVE-YEAR DIVERSIFIED F/I	100%	0%
Int Fixed Interest	ETL0016AU	PIMCO EQT WS DIVERSIFIED FIXED INTEREST	100%	0%
Int Fixed Interest	ETL0018AU	PIMCO EQT WHOLESALE GLOBAL BOND	100%	0%
Int Fixed Interest	ETL0019AU	EQT Pimco Wholesale Global Credit Fund	100%	0%
Int Fixed Interest	FRT0011AU	FRANKLIN TEMPLETON MULTISECTOR BOND	100%	0%
Int Fixed Interest	FRT0025AU	FRANKLIN TEMPLETON GLOBAL AGGREGATE BOND FUND	20%	5%
Int Fixed Interest	FSF0084AU	CFS WHOLESALE GLOBAL CREDIT INCOME	100%	0%
Int Fixed Interest	PER0728AU	BMO PYRFORD GLOBAL ABSOLUTE RETURN FUND	25%	0%
Int Fixed Interest	SBC0007AU	UBS DIVERSIFIED INCOME FUND	100%	0%
Int Fixed Interest	SSB0014AU	LEGG MASON BRANDYWINE GLOBAL FIXED INTEREST	50%	5%
Int Fixed Interest	VAN0103AU	VANGUARD INT FIXED INTEREST INDEX HDGD	100%	0%
Int Fixed Interest	VAN0106AU	VANGUARD INT CREDIT SECURITIES INDEX HDGD	100%	0%
Int Fixed Interest	VAN0108AU	VANGUARD BALANCED INDEX FUND	100%	0%
Int Fixed Interest	VAN0109AU	VANGUARD CONSERVATIVE INDEX FUND	100%	0%

## Managed Funds – Alternative & Property

Asset Class	APIR code	Name	Holding limit	Buffer
Alternative	BFL0010AU	BENNELONG KARDINIA ABSOLUTE RETURN FUND	25%	5%
Alternative	BLK0001AU	BLACKROCK MULTI OPPORTUNITY ANSOLUTE RETURN FUND	25%	5%
Alternative	BTA0441AU	BT PURE ALPHA FIXED INTEREST FUND	25%	5%
Alternative	DEU0109AU	IRONBARK GLOBAL DIVERSIFIED ALTERNATIVES FUND	25%	5%
Alternative	ETL0331AU	90 WEST NATURAL RESOURCES FUND	25%	5%
Alternative	FSF1086AU	ASPECT DIVERSIFIED FUTURES	25%	5%
Alternative	IML0003AU	INVESTORS MUTUAL WS FUTURE LEADERS	10%	0%
Alternative	MAN0002AU	MAN AHL ALPHA (AUD)	10%	5%
Alternative	MAQ0482AU	WINTON GLOBAL ALPHA	10%	5%
Alternative	PER0634AU	AQR WHOLESALE MANAGED FUTURES 1P	25%	5%
Alternative	PMC0100AU	PM ABSOLUTE PERFORMANCE FUND	25%	0%
Property	AUS0112AU	AUST UNITY WHOLESALE HEALTHCARE PRIOPROPERTY	15%	5%
Property	BGL0108AU	BLACKROCK INDEXED AUS LISTED PROPERTY	100%	0%
Property	BTA0061AU	BT WHOLESALE PROPERTY SECURITIES FUND	25%	5%
Property	COL0001AU	MAXIM PROPERTY SECURITIES FUND	100%	0%
Property	CRM0018AU	CROMWELL DIRECT PROPERTY FUND	25%	5%
Property	DFA0005AU	DIMENSIONAL GLOBAL REAL ESTATE TRUST	100%	0%
Property	ETL0005AU	EQT SGH LASALLE GLOBAL LISTED PROP SECS	100%	0%
Property	ETL0119AU	EQT SGH WHOLESALE PROP INCOME	100%	0%
Property	FSF0454AU	CFS WHOLESALE COLLIERIES GLBL PROPERTY SEC.	100%	0%
Property	GTU0041AU	INVESCO WS GLOBAL PROPERTY SEC HDGD A	100%	0%
Property	HBC0008AU	SG HISCOCK WHOLESALE PROPERTY SECURITIES	50%	5%
Property	HML0016AU	UBS CLARION GLOBAL PROPERTY SECURITIES	100%	0%
Property	MAQ0844AU	CHARTER HALL DIRECT INDUSTRIAL FUND NO.3	25%	5%
Property	MLC0263AU	MLC WHOLESALE PROPERTY SECURITIES	100%	0%
Property	NFS0209AU	ANTARES PROF LISTED PROPERTY	100%	0%
Property	NML0001AU	AMP - WHOLESALE AUSTRALIAN PROPERTY FUND	50%	0%
Property	PAL0002AU	RREEF PALADIN PROPERTY SECURITIES	100%	0%
Property	SSB0026AU	LEGG MASON MARTIN CURRIE REAL INCOME FUND CLASS A	50%	5%
Property	VAN0004AU	VANGUARD PROPERTY SECURITIES INDEX	100%	0%
Property	VAN0018AU	VANGUARD INT PROPERTY SECURITIES INDEX	100%	0%
Property	VAN0019AU	VANGUARD INT PROPERTY SECS INDEX (HDGD)	100%	0%
Property	WHT0015AU	RESOLUTION CAPITAL GLOBAL PROPERTY SECURITIES	100%	0%
Property	ZUR0064AU	ZURICH INVESTS AUSTRALIAN PROPERTY SECURITIES	100%	0%

## Managed Funds – Australian Equity

Asset Class	APIR code	Name	Holding limit	Buffer
Aus Equity	AAP0002AU	AUSBIL AUSTRALIAN GEARED EQUITY	100%	0%
Aus Equity	AAP0007AU	AUSBIL MICROCAP FUND	100%	0%
Aus Equity	AAP0103AU	AUSBIL AUSTRALIAN ACTIVE EQUITY	100%	0%
Aus Equity	AAP0104AU	AUSBIL AUSTRALIAN EMERGING LEADERS	100%	0%
Aus Equity	ACM0006AU	ALLIANCE BERNSTEIN MANAGED VOLATILITY EQUITIES	20%	0%
Aus Equity	ADV0050AU	ADVANCE BALANCED MULTI-BLEND WHOLESALE	100%	0%
Aus Equity	ADV0091AU	ADVANCE MODERATE MULTI-BLEND WHOLESALE	100%	0%
Aus Equity	AUG0018AU	AUSTRALIAN ETHICAL SMALLER COMPANIES B	100%	0%
Aus Equity	AUG0019AU	Australian Ethical Diversified Shares Fund	30%	5%
Aus Equity	AUS0030AU	AUI PLATYPUS AUST EQUITIES WHOLESALE	100%	0%
Aus Equity	ASC0003AU	SMALLCO BROADCAP FUND	100%	0%
Aus Equity	BFL0004AU	BENNELONG EX-20 AUSTRALIAN EQUITIES	100%	0%
Aus Equity	BNT0003AU	HYPERION AUSTRALIAN GROWTH COMPANIES	100%	0%
Aus Equity	BNT0101AU	HYPERION SMALL GROWTH COMPANIES	100%	0%
Aus Equity	BTA0313AU	BT WHOLESALE MIDCAP FUND	50%	5%
Aus Equity	CFM0404AU	CFS WHOLESALE AUSTRALIAN SHARE-CORE	100%	0%
Aus Equity	CMI0111AU	CFS WHOLESALE SMALL COMPANIES - CORE	100%	0%
Aus Equity	CSA0131AU	ABERDEEN AUSTRALIAN SMALL COMPANIES	25%	0%
Aus Equity	DFA0003AU	DIMENSIONAL AUSTRALIAN CORE EQUITY TRUST	100%	0%
Aus Equity	DFA0036AU	DIMENSIONAL AUSTRALIAN CORE IMPUTATION TRUST	50%	5%
Aus Equity	DFA0101AU	DIMENSIONAL AUSTRALIAN VALUE TRUST	100%	0%
Aus Equity	DFA0103AU	DIMENSIONAL AUST LARGE COMPANY TRUST	100%	0%
Aus Equity	DFA0104AU	DIMENSIONAL AUST SMALL COMPANY TRUST	100%	0%
Aus Equity	EGG0001AU	ELEY GRIFFITHS GROUP SMALL COMPANIES	100%	0%
Aus Equity	ETL0060AU	ALLAN GRAY AUSTRALIAN EQUITY	100%	0%
Aus Equity	ETL0062AU	SGH ICE FUND	25%	0%
Aus Equity	CMI0111AU	CFS WHOLESALE SMALL COMPANIES - CORE	100%	0%
Aus Equity	ETL0109AU	EQT SMALL COMPANIES (RETAIL)	25%	5%
Aus Equity	ETL0118AU	EQT SMALL COMPANIES (WHOLESALE)	25%	5%
Aus Equity	ETL0139AU	ARMYTAGE STRATEGIC OPPORTUNITIES FUND	30%	5%
Aus Equity	ETL0148U	ARMYTAGE AUSTRALIAN EQUITY INCOME FUND	30%	5%
Aus Equity	FAM0101AU	CELESTE AUSTRALIAN SMALL COMPANIES	100%	0%
Aus Equity	FHT0030AU	THE MONTGOMERIE	100%	0%
Aus Equity	FID0008AU	FIDELITY AUSTRALIAN EQUITIES	100%	0%
Aus Equity	FSF0003AU	CFS WHOLESALE IMPUTATION	100%	0%
Aus Equity	FSF0008AU	CFS WHOLESALE DIVERSIFIED	100%	0%
Aus Equity	FSF0043AU	CFS WHOLESALE GEARED SHARE	25%	0%

## Managed Funds – Australian Equity

Asset Class	APIR code	Name	Holding limit	Buffer
Aus Equity	FSF0502AU	FIRSTCHOICE WS AUSTRALIAN SMALL COMPANY	100%	0%
Aus Equity	FSF0961AU	CFS WHOLESALE EQUITY INCOME	100%	0%
Aus Equity	FSF0976AU	REALINDEX AUSTRALIAN SHARE – CLASS A	100%	0%
Aus Equity	FSF1761AU	SANLA MANAGED RISK AUS SHARE	10%	5%
Aus Equity	HOW0016AU	NOVAPORT SMALLER COMPANIES WS FUND	50%	0%
Aus Equity	HOW0026AU	ALPHINITY WS CONCENTRATED AUST SHARE	100%	0%
Aus Equity	HOW0034U	GREENCAPE WHOLESALE BROADCAP FUND	100%	0%
Aus Equity	IML0002AU	INVESTORS MUTUAL WS AUSTRALIAN SHARE	100%	0%
Aus Equity	IML0005AU	INVESTORS MUTUAL EQUITY INCOME FUND	50%	5%
Aus Equity	IOF0048AU	HENDERSON INCOME FOCUSED FUND	100%	0%
Aus Equity	IOF0206AU	PERENNIAL VALUE SHARES WHOLESALE TRUST	100%	0%
Aus Equity	IOF0214AU	PERRENIAL VALUE SMALLER COMPNAIES TRUST	50%	5%
Aus Equity	KAM0101AU	K2 AUSTRALIAN ABSOLUTE RETURN	100%	0%
Aus Equity	MLC0014AU	MLC VANGUARD AUSTRALIAN SHARE INDEX FUND	100%	0%
Aus Equity	MLC0264AU	MLC INCOME BUILDER	100%	0%
Aus Equity	OPS0002AU	OC PREMIUM EQUITY	25%	0%
Aus Equity	PAT0001AU	IRONBARK KARARA SHARE FUND	100%	0%
Aus Equity	PAT0002AU	IRONBARK KARARA AUSTRALIAN SMALL COMP	100%	0%
Aus Equity	PER0046AU	PERPETUAL WHOLESALE INDL SHR	100%	0%
Aus Equity	PER0048AU	PERPETUAL WHOLESALE SMALLER COMPANIES	100%	0%
Aus Equity	PER0049AU	PERPETUAL WHOLESALE AUS SHR	100%	0%
Aus Equity	PER0063AU	PERPETUAL WHOLESALE BAL GRTH	100%	0%
Aus Equity	PER0066AU	PERPETUAL WHOLESALE SPLIT GR	100%	0%
Aus Equity	PER0071AU	PERPETUAL WHOLESALE GEARED AUS	100%	0%
Aus Equity	PER0072AU	PERPETUAL W SHARE PLUS L/S	100%	0%
Aus Equity	PER0102AU	PERPETUAL WHOLESALE CONCENTRATED EQ	100%	0%
Aus Equity	PER0116AU	PERPETUAL WHOLESALE ETHICAL SRI	100%	0%
Aus Equity	PPL0002AU	ANTARES PROF DIVIDEND BUILDER	100%	0%

## Managed Funds - Australian Equity

Asset Class	APIR code	Name	Holding limit	Buffer
Aus Equity	PPL0106AU	ANTARES PROF HIGH GROWTH SHRS	100%	0%
Aus Equity	PPL0115AU	ANTARES PROF ELITE OPPORTUNITIES	100%	0%
Aus Equity	PWA0823AU	BLACKROCK W AUSTRALIAN SHARE	100%	0%
Aus Equity	RFA0025AU	BT ETHICAL SHARE WHOLESALE FUND	100%	0%
Aus Equity	RFA0059AU	BT FOCUS AUSTRALIAN SHARE	50%	5%
Aus Equity	RFA0103AU	BT IMPUTATION FUND	100%	0%
Aus Equity	RFA0815AU	BT ACTIVE BALANCED WHOLESALE	100%	0%
Aus Equity	RIM0029AU	RUSSELL AUST OPPORTUNITIES CLASS A	100%	0%
Aus Equity	SCH0101AU	SCHRODER WS AUSTRALIAN EQUITY	100%	0%
Aus Equity	SCH0102AU	SCHRODER BALANCED	100%	0%
Aus Equity	SSB0043AU	LEGG MASON MARTIN CURRIE EQUITY INCOME TRUST A	100%	0%
Aus Equity	TPG0014AU	THIRD LINK GROWTH FUND	50%	5%
Aus Equity	TYN0028AU	NIKKO AM-TYNDALL AUSTRALIAN SHARE W PORTFOLIO	100%	0%
Aus Equity	TYN0038AU	NIKKO AM-TYNDALL AUSTRALIAN SHARE INCOME	100%	0%
Aus Equity	VAN0002AU	VANGUARD AUSTRALIAN SHARES INDEX	100%	0%
Aus Equity	VAN0104AU	VANGUARD AUSTRALIAN SHARES HIGH YIELD	100%	0%
Aus Equity	VAN0110AU	VANGUARD GROWTH INDEX FUND	100%	0%
Aus Equity	ZUR0538AU	ZURICH INVESTMENTS EQUITY INCOME	100%	0%

## Managed Funds – International Equity

Asset Class	APIR code	Name	Holding limit	Buffer
Int Equity	AMP0455AU	AMP CAPITAL RESPONSIBLE INVESTMENT LEADERS INTERNATIONAL SHARE A	20%	5%
Int Equity	AMP1685AU	AMP CAPITAL MULT-ASSET A	25%	5%
Int Equity	AMP1932AU	AMP CAPITAL MULT-ASSET A	25%	5%
Int Equity	AMP1179AU	AMP CAPITAL AUSTRALIAN DYNAMIC MARKETS A	25%	0%
Int Equity	ARO0006AU	CARNEGIE WORLDWIDE EQUITY TRUST	20%	0%
Int Equity	AUS0035AU	WINGATE GLOBAL EQUITY FUND WHOLESALE	50%	5%
Int Equity	BAR0817AU	BLACKROCK SCIENTIFIC INTERNATIONAL EQUITY	50%	5%
Int Equity	BTA0054AU	BT ASIAN SHARES WHOLESALE	50%	5%
Int Equity	CRS0005AU	ABERDEEN ACTIVELY HEDGED INT EQUITIES	100%	0%
Int Equity	DFA0004AU	DIMENSIONAL GLOBAL CORE EQUITY TRUST	100%	0%
Int Equity	DFA0009AU	DIMENSIONAL GLOBAL CORE EQUITY AUD HDG	100%	0%
Int Equity	DFA0102AU	DIMENSIONAL GLOBAL VALUE TRUST	100%	0%
Int Equity	DFA0105AU	DIMENSIONAL GLOBAL LARGE COMPANY TRUST	100%	0%
Int Equity	DFA0106AU	DIMENSIONAL GLOBAL SMALL COMPANY TRUST	100%	0%
Int Equity	DFA0107AU	DIMENSIONAL EMERGING MARKETS TRUST	100%	0%
Int Equity	EQI0015AU	ABERDEEN INTERNATIONAL EQUITY	100%	0%
Int Equity	EQI0028AU	ABERDEEN ASIAN OPPORTUNITIES	100%	0%
Int Equity	DFA0009AU	DIMENSIONAL GLOBAL CORE EQUITY AUD HDG	100%	0%
Int Equity	ETL0032AU	ABERDEEN EMERGING OPPORTUNITIES	100%	0%
Int Equity	ETL0041AU	MFS FULLY HEDGED GLOBAL EQUITY TRUST	100%	0%
Int Equity	ETL0071AU	T. ROWE PRICE GLOBAL EQUITY FUND	25%	0%
Int Equity	ETL0172AU	MFS CONCENTRATED GLOBAL EQUITY TRUST	50%	5%
Int Equity	ETL0381AU	ROBECCO EMERGING CONSERVATIVE EQUITY FUND	20%	5%
Int Equity	FID0007AU	FIDELITY GLOBAL EQUITIES	100%	0%
Int Equity	FID0015AU	FIDELITY INDIA	20%	0%
Int Equity	FRT0004AU	TEMPLETON GLOBAL EQUITY	100%	0%
Int Equity	FSF0038AU	CFS WHOLESALE GLOBAL RESOURCES	100%	0%
Int Equity	FSF0500AU	FIRSTCHOICE WHOLESALE MODERATE	100%	0%
Int Equity	FSF0707AU	CFS WHOLESALE INDEX GLOBAL SHARE - HEDGED	100%	0%
Int Equity	FSF0908AU	GENERATION WHOLESALE GLOBAL SHARE	100%	0%
Int Equity	FSF1762AU	SANLAM MANAGED RISK GLOBAL SHARE	10%	5%
Int Equity	FSF1763AU	SANLAM MANAGED RISK HIGH GROWTH	10%	5%
Int Equity	GSF0001AU	GRANT SAMUEL EPOCH GLBL EQ SHLD YLD HEDGED	100%	0%
Int Equity	GSF0002AU	GRANT SAMUEL EPOCH GLBL EQ SHLD YLD UNHEDGED	100%	0%
Int Equity	GTU0008AU	INVESCO WS GLOBAL MATRIX HEDGED	100%	0%
Int Equity	GTU0102AU	INVESCO W GLOBAL MATRIX UNHEDGED	100%	0%
Int Equity	HHA0002AU	HUNTER HALL GLOBAL EQUITIES TRUST	100%	0%
Int Equity	HOW0002AU	HUNTER HALL VALUE GROWTH TRUST	100%	0%
Int Equity	IOF0203AU	ANTIPODES ASIA FUND	25%	5%
Int Equity	IOF0045AU	ANTIPODES GLOBAL FUND	25%	5%



## Managed Funds – International Equity

Asset Class	APIR code	Name	Holding limit	Buffer
Int Equity	MAL0018AU	BLACKROCK GLOBAL ALLOCATION AUST D	100%	0%
Int Equity	MAL0135AU	BLACKROCK WS HEDGED GLOBAL SMALL CAPITAL	20%	5%
Int Equity	MAQ0404AU	IFP GLOBAL FRANCHISE FUND	100%	0%
Int Equity	MAQ0441AU	PREMIUM CHINA	100%	0%
Int Equity	MGE0001AU	MAGELLAN GLOBAL	100%	0%
Int Equity	AMP1179AU	AMP CAPITAL AUSTRALIAN DYNAMIC MARKETS A	25%	0%
Int Equity	AUS0035AU	WINGATE GLOBAL EQUITY FUND WHOLESALE	50%	5%
Int Equity	BAR0817AU	BLACKROCK SCIENTIFIC INTERNATIONAL EQUITY	50%	5%
Int Equity	BTA0054AU	BT ASIAN SHARES WHOLESALE	50%	5%
Int Equity	CRS0005AU	ABERDEEN ACTIVELY HEDGED INT EQUITIES	100%	0%
Int Equity	DFA0004AU	DIMENSIONAL GLOBAL CORE EQUITY TRUST	100%	0%
Int Equity	DFA0009AU	DIMENSIONAL GLOBAL CORE EQUITY AUD HDG	100%	0%
Int Equity	DFA0102AU	DIMENSIONAL GLOBAL VALUE TRUST	100%	0%
Int Equity	DFA0105AU	DIMENSIONAL GLOBAL LARGE COMPANY TRUST	100%	0%
Int Equity	DFA0106AU	DIMENSIONAL GLOBAL SMALL COMPANY TRUST	100%	0%
Int Equity	DFA0107AU	DIMENSIONAL EMERGING MARKETS TRUST	100%	0%
Int Equity	EQI0015AU	ABERDEEN INTERNATIONAL EQUITY	100%	0%
Int Equity	EQI0028AU	ABERDEEN ASIAN OPPORTUNITIES	100%	0%
Int Equity	DFA0009AU	DIMENSIONAL GLOBAL CORE EQUITY AUD HDG	100%	0%
Int Equity	ETL0032AU	ABERDEEN EMERGING OPPORTUNITIES	100%	0%
Int Equity	ETL0041AU	MFS FULLY HEDGED GLOBAL EQUITY TRUST	100%	0%
Int Equity	ETL0071AU	T. ROWE PRICE GLOBAL EQUITY FUND	25%	0%
Int Equity	FID0007AU	FIDELITY GLOBAL EQUITIES	100%	0%
Int Equity	FID0015AU	FIDELITY INDIA	20%	0%
Int Equity	FRT0004AU	TEMPLETON GLOBAL EQUITY	100%	0%
Int Equity	FSF0038AU	CFS WHOLESALE GLOBAL RESOURCES	100%	0%
Int Equity	FSF0500AU	FIRSTCHOICE WHOLESALE MODERATE	100%	0%
Int Equity	FSF0707AU	CFS WHOLESALE INDEX GLOBAL SHARE - HEDGED	100%	0%
Int Equity	FSF0908AU	GENERATION WHOLESALE GLOBAL SHARE	100%	0%
Int Equity	FSF1762AU	SANLAM MANAGED RISK GLOBAL SHARE	10%	5%
Int Equity	FSF1763AU	SANLAM MANAGED RISK HIGH GROWTH	10%	5%
Int Equity	GSF0001AU	GRANT SAMUEL EPOCH GLBL EQ SHLD YLD HEDGED	100%	0%
Int Equity	GSF0002AU	GRANT SAMUEL EPOCH GLBL EQ SHLD YLD UNHEDGED	100%	0%

## Managed Funds – International Equity

Asset Class	APIR code	Name	Holding limit	Buffer
Int Equity	GTU0008AU	INVESCO WS GLOBAL MATRIX HEDGED	100%	0%
Int Equity	GTU0102AU	INVESCO W GLOBAL MATRIX UNHEDGED	100%	0%
Int Equity	HHA0002AU	HUNTER HALL GLOBAL EQUITIES TRUST	100%	0%
Int Equity	HOW0002AU	HUNTER HALL VALUE GROWTH TRUST	100%	0%
Int Equity	IOF0203AU	ANTIPODES ASIA FUND	25%	5%
Int Equity	IOF0045AU	ANTIPODES GLOBAL FUND	25%	5%
Int Equity	MAL0018AU	BLACKROCK GLOBAL ALLOCATION AUST D	100%	0%
Int Equity	MAL0135AU	BLACKROCK WS HEDGED GLOBAL SMALL CAPITAL	20%	5%
Int Equity	MAQ0079AU	ARROWSTREET GLOBAL EQUITY HEDGED	100%	0%
Int Equity	MAQ0410AU	WALTER SCOTT GLOBAL EQUITY	100%	0%
Int Equity	MAQ0432AU	MACQUARIE INTL INFRASTRUCTURE SECURITIES	100%	0%
Int Equity	MAQ0441AU	PREMIUM CHINA	100%	0%
Int Equity	MAQ0557AU	WALTER SCOTT GLOBAL EQUITY HEDGED	100%	0%
Int Equity	MGE0001AU	MAGELLAN GLOBAL	100%	0%
Int Equity	MGE0002AU	MAGELLAN INFRASTRUCTURE	20%	5%
Int Equity	MGE0007AU	MAGELLAN GLOBAL FUND HEDGED	100%	0%
Int Equity	MGL0019AU	DWS GLOBAL EQUITY AGRIBUSINESS	100%	0%
Int Equity	MIA0001AU	MFS GLOBAL EQUITY TRUST	100%	0%
Int Equity	MLC0260AU	MLC HORIZON SERIES 4	100%	0%
Int Equity	MLC0261AU	MLC WHOLESALE GLOBAL SHARE	100%	0%
Int Equity	MLC0265AU	MLC HORIZON SERIES 5	100%	0%
Int Equity	MLC0397AU	MLC WHOLESALE HORIZON 6 SHARE PORTFOLIO	100%	0%
Int Equity	NML0348AU	AMP W GLOBAL EQUITY VALUE	100%	0%

Information regarding the fees and costs charged by the managed funds (including any performance fees, if applicable) is contained in the Product Disclosure Statement for the relevant managed fund.

A copy of each is available free of charge from your Financial Adviser.

## Managed Funds – International Equity

Asset Class	APIR code	Name	Holding limit	Buffer
Int Equity	MLC0261AU	MLC WHOLESALE GLOBAL SHARE	100%	0%
Int Equity	PLA0001AU	PLATINUM EUROPE FUND	75%	5%
Int Equity	PLA0002AU	PLATINUM INTERNATIONAL	100%	0%
Int Equity	PLA0004AU	PLATINUM ASIA	100%	0%
Int Equity	PLA0006AU	PLATINUM UNHEDGED FUND	100%	0%
Int Equity	PLA0100AU	PLATINUM INTERNATIONAL BRANDS	100%	0%
Int Equity	PLA0101AU	PLATINUM INTERNATIONAL TECHNOLOGY	100%	0%
Int Equity	PMC0100AU	PM CAPITAL ABSOLUTE PERFORMANCE FUND	25%	0%
Int Equity	RIM0032AU	RUSSELL GLOBAL OPPORTUNITIES A	100%	0%
Int Equity	SCH0032AU	SCHRODER GLOBAL ACTIVE VALUE HEDGED	100%	0%
Int Equity	TGP0008AU	RARE INFRASTRUCTURE VALUE FUND	100%	0%
Int Equity	TGP0034AU	RARE INFRASTRUCTURE VALUE UNHEDGED	50%	0%
Int Equity	VAN0003AU	VANGUARD INTERNATIONAL SHARES INDEX	100%	0%
Int Equity	VAN0005AU	VANGUARD EMERGING MARKETS SHARES INDEX	100%	0%
Int Equity	VAN0021AU	VANGUARD INTERNATIONAL SMALL COMPANIES	100%	0%
Int Equity	VAN0105AU	VANGUARD INTERNATIONAL SHARES INDEX HDGD	100%	0%
Int Equity	VAN0111AU	VANGUARD HIGH GROWTH INDEX	100%	0%
Int Equity	ZUR0061AU	ZURICH INVESTS GLOBAL THEMATIC SHARE	100%	0%
Int Equity	ZUR0517AU	ZURICH INVESTS HEDGED GLOBAL THEMATIC SHARE	100%	0%
Int Equity	ZUR0518AU	ZURICH INVESTS UNHEDGED GLOBAL THEMATIC SHARE	100%	0%

## Illiquid Managed Funds

Asset Class	APIR code	Name	Holding limit	Buffer
Property	APN0004AU	APN PROPERTY FOR INCOME NO. 2	50%	0%
Property	MAQ0650AU	CHARTER HALL DIRECT PROPERTY ORDINARY	25%	0%

Information regarding the fees and costs charged by the managed funds (including any performance fees, if applicable) is contained in the Product Disclosure Statement for the relevant managed fund.

A copy of each managed fund's Product Disclosure Statement is available from your Financial Adviser.

## Managed Funds on Hold

Units in the below funds may be redeemed or transferred, however no new units may be bought. Please ask your Financial Adviser for more information on the fund in question. Each of the funds listed below have their own product Disclosure Statement. You must obtain and read a copy of the Product Disclosure Statements for all managed funds in which you choose to invest.

Asset Class	APIR code	Name	Holdin g limit	Buffer
Aus Equity	BNT0003AU	HYPERION AUSTRALIAN GROWTH COMPANIES	100%	0%
Aus Equity	BNT0101AU	HYPERION SMALL GROWTH COMPANIES	100%	0%
Aus Fixed Interest	CSA0130AU	ABERDEEN INCOME FOCUSED BOND	100%	0%
Aus Fixed Interest	MAQ0204AU	MACQUARIE DIVERSIFIED TREASURY (A)	100%	0%
Aus Fixed Interest	MAQ0211AU	MACQUARIE TRUE INDEX AUSTRALIAN FIXED INTEREST	100%	0%
Aus Fixed Interest	RFA0811AU	BT SUTAINABLE CONSERVATIVE FUND	100%	0%
Property	MAQ0842AU	CHARTER HALL DIRECT OFFICE FUND	20%	5%

Information regarding the fees and costs charged by the managed funds (including any performance fees, if applicable) is contained in the Product Disclosure Statement for the relevant managed fund.

A copy of each managed fund's Product Disclosure Statement is available from your Financial Adviser.

## Term Deposits

The investments listed below have their own Product Disclosure Statement. You should obtain and read a copy of the disclosure document for any of the investments you wish to invest in.

Name	Holding limit	Aggregate holding limit
ADELAIDE BANK	90%	90%
AMP	90%	90%
ANZ	90%	90%
BANK OF QUEENSLAND	90%	90%
COMMONWEALTH BANK	90%	90%
MACQUARIE BANK	90%	90%
NAB	90%	90%
RABO BANK	90%	90%
ST. GEORGE	90%	90%
SUNCORP TERM DEPOSIT	90%	90%

Information regarding the fees and costs charged is contained in the disclosure document for each investment. A copy of each is available free of charge from your Financial Adviser.

## ASX500 Securities

Each of the funds listed below may have their own Product Disclosure Statement. You should obtain and read a copy of the disclosure document for any of the investments you wish to invest in.

ASX code	Name	Holding limit	Aggregate holding limit
1AL	ONEALL INTERNATIONAL LIMITED	20%	100%
1PG	1-PAGE LIMITED	10%	40%
3PL	3P LEARNING LIMITED	10%	40%
8IH	8I HOLDINGS LTD	20%	100%
A2M	THE A2 MILK COMPANY LIMITED	10%	40%
AAC	Australian Agricultural Company Limited	10%	40%
AAD	Ardent Leisure group	10%	40%
AAI	Alcoa Inc.	20%	100%
ABA	AUSWIDE BANK LTD	20%	100%
ABC	Adelaide Brighton	10%	40%
ABP	Abacus Property Grp.	10%	40%
ACR	Acrux Limited	20%	100%
ACX	ACONEX LIMITED	10%	40%
ADA	ADACEL TECHNOLOGIES LIMITED	20%	100%
ADH	Adairs Limited	10%	40%
AFA	ASF GROUP LIMITED	20%	100%
AFG	AUSTRALIAN FINANCE GROUP LTD	20%	100%
AGG	AngloGold Ashanti	20%	100%
AGI	Ainsworth Game Tech.	10%	40%
AGL	AGL Energy Limited	10%	40%
AHG	Automotive Holdings Group Limited	10%	40%
AHX	APIAM ANIMAL HEALTH LIMITED	20%	100%
AHY	Asaleo Care Limited	10%	40%
AHZ	Admedus Ltd	20%	100%
AIA	Auckland Internation	10%	40%
AJA	Astro Jap Prop Group	10%	40%
AJD	Asia Pacific Data	20%	100%
AJX	ALEXIUM INTERNATIONAL GROUP LIMITED	10%	40%
AKP	Audio Pixels Ltd	20%	100%
ALL	Aristocrat Leisure	10%	40%
ALQ	Als Ltd	10%	40%
ALU	Altium Limited	10%	40%
AMA	AMA Group Limited	10%	40%
AMC	Amtcor Limited	10%	40%
AMP	AMP Limited	10%	40%
ANN	Ansell Limited	10%	40%
ANZ	ANZ Banking Grp Ltd	10%	40%
AOG	Aveo Group	10%	40%
APA	APA Group	10%	40%

## ASX500 Securities

ASX code	Name	Holding limit	Aggregate holding limit
APD	APN PROPERTY GROUP LIMITED	20%	100%
APE	A.P. Eagers Limited	20%	100%
API	Australian Pharm.	10%	40%
APN	APN News & Media	10%	40%
APO	Apn Outdoor Grp	10%	40%
APZ	Aspen Group	20%	100%
AQG	Alacer Gold Corp.	10%	40%
ARB	ARB CORPORATION LIMITED.	10%	40%
ARF	Arena REIT.	10%	40%
ASB	Austal Limited	10%	40%
AST	AusNet Services	10%	40%
ASX	ASX Limited	10%	40%
ASZ	ASG Group Ltd	20%	100%
AUB	Austbrokers Holdings	20%	100%
AVB	Avanco Resources Ltd	20%	100%
AVJ	AVJennings Limited	20%	100%
AVN	AVENTUS RETAIL PROPERTY FUND	20%	100%
AWC	Alumina Limited	10%	40%
AWE	AWE Limited	10%	40%
AYS	AMAYSIM AUSTRALIA LIMITED	10%	40%
AZJ	Aurizon Holdings Ltd	10%	40%
BAL	BELLAMY'S AUSTRALIA LIMITED	10%	40%
BAP	Burson Group Ltd	10%	40%
BBG	Billabong	10%	40%
BBN	BABY BUNTING GROUP LIMITED	20%	100%
BDR	Beadell Resource Ltd	10%	40%
BEN	Bendigo and Adelaide	10%	40%
BFC	<b>BESTON GLOBAL FOOD COMPANY LIMITED</b>	20%	100%
BFG	Bell Financial Group	20%	100%
BGA	Bega Cheese Ltd	10%	40%
BGL	BigAir Group Limited	20%	100%
BHP	BHP Billiton Limited	10%	40%
BKL	Blackmores Limited	10%	40%
BKN	Bradken Limited	20%	100%
BKW	Brickworks Limited	10%	40%
BLA	BLUE SKY ALTERNATIVE INVESTMENTS	10%	40%
BLD	Boral Limited	10%	40%
BLX	BEACON LIGHTING GROUP LIMITED	20%	100%
BNO	Bionomics Limited	10%	40%

## ASX500 Securities

ASX code	Name	Holding limit	Aggregate holding limit
BOC	Bougainville Copper	20%	100%
BOQ	Bank of Queensland.	10%	40%
BPA	Brookfield Prime	20%	100%
BPT	Beach Energy Limited	10%	40%
BRG	Breville Group Ltd	10%	40%
BSL	BlueScope Steel Ltd	10%	40%
BTT	BT Investment Mngmnt	10%	40%
BWP	BWP Trust	10%	40%
BWX	BWX LIMITED	10%	40%
BXB	Brambles Limited	10%	40%
CAB	Cabcharge Australia	10%	40%
CAJ	Capitol Health	20%	100%
CAQ	CAQ HOLDINGS LIMITED	20%	100%
CAR	Carsales.Com Ltd.	10%	40%
CBA	Commonwealth Bank.	10%	40%
CCL	Coca-Cola Amatil	10%	40%
CCP	Credit Corp Group	10%	40%
CCV	Cash Converters	10%	40%
CDA	Codan Limited	20%	100%
CDD	Cardno Limited	10%	40%
CDP	Carindale Property	20%	100%
CDU	Cudoco Limited	20%	100%
CEN	CONTACT ENERGY LIMITED	20%	100%
CGC	Costa Group Holdings Limited	10%	40%
CGF	Challenger Limited	10%	40%
CGL	THE CITADEL GROUP LIMITED	20%	100%
CHC	Charter Hall Group	10%	40%
CII	CI RESOURCES LIMITED	20%	100%
CIM	CIMIC GROUP LIMITED	10%	40%
CKF	Collins Foods Ltd	10%	40%
CL1	CLASS LIMITED	20%	100%
CLH	Collection House	10%	40%
CMA	CENTURIA METROPOLITAN REIT	20%	100%
CMW	Cromwell Prop	10%	40%
CNU	Chorus Limited	10%	40%
COH	Cochlear Limited	10%	40%
CPU	Computershare Ltd	10%	40%
CQR	Charter Hall Retail	10%	40%
CSL	CSL Limited	10%	40%

## ASX500 Securities

ASX code	Name	Holding limit	Aggregate holding limit
CSR	CSR Limited	10%	40%
CSV	CSG Limited	10%	40%
CTD	Corp Travel Limited	10%	40%
CTX	Caltex Australia	10%	40%
CUP	Countplus Limited	20%	100%
CUV	CLINUVEL PHARMACEUTICALS LIMITED	20%	100%
CVC	CVC Limited	20%	100%
CVN	CARNARVON PETROLEUM LIMITED	20%	100%
CVO	Cover-More Grp Ltd	10%	40%
CVT	COVATA LIMITED	20%	100%
CVW	Clearview Wealth Ltd	20%	100%
CWN	Crown Resorts Ltd	10%	40%
CWP	Cedar Woods Prop.	10%	40%
CWY	CLEANAWAY WASTE MANAGEMENT LIMITED	10%	40%
CYB	CYBG PLC	10%	40%
CZA	COAL OF AFRICA LIMITED	20%	100%
CZZ	CAPILANO HONEY LIMITED	20%	100%
DCG	Decmil Group Limited	10%	40%
DCN	DACIAN GOLD LIMITED	20%	100%
DDR	Dicker Data Limited	20%	100%
DFM	DONGFANG MODERN AGRICULTURE HOLDING GROUP LIMITED	20%	100%
DLX	Duluxgroup Limited	10%	40%
DME	DOME GOLD MINES LIMITED	20%	100%
DMP	Domino Pizza Enterpr	10%	40%
DNA	Donaco International	10%	40%
DOW	Downer EDI Limited	10%	40%
DRM	Doray Minerals Ltd	20%	100%
DTL	Data#3 Limited	20%	100%
DUE	Duet Group	10%	40%
DVN	Devine Limited	20%	100%
DWS	DWS Ltd	20%	100%
DXS	Dexus Property Group	10%	40%
DYE	DYESOL LIMITED	20%	100%
ECX	Eclipx Group Limited	10%	40%
EGH	EUREKA GROUP HOLDINGS LIMITED	20%	100%
EHE	Estia Health Ltd	10%	40%
ELD	ELDERS LIMITED	10%	40%
EML	EMERCHANTS LIMITED	20%	100%
ENN	ELANOR INVESTORS GROUP	20%	100%
EPW	ERM Power Limited	10%	40%



## ASX500 Securities

ASX code	Name	Holding limit	Aggregate holding limit
EQT	Equity Trustees	20%	100%
ERA	Energy Resources	20%	100%
EVN	Evolution Mining Ltd	10%	40%
EVT	Event Hospitality and Entertainment Limited	20%	100%
EWC	Energy World Corpor.	10%	40%
EZL	Euroz Limited	20%	100%
FAN	Fantastic Holdings	20%	100%
FAR	FAR Ltd	10%	40%
FBU	Fletcher Building	10%	40%
FET	Folkestone Edu Trust	10%	40%
FFT	FUTURE FIBRE TECHNOLOGIES LIMITED	20%	100%
FLK	Folkestone Limited	20%	100%
FLN	Freelancer Ltd	20%	100%
FLT	Flight Centre Travel	10%	40%
FMG	Fortescue Metals Grp	10%	40%
FNP	Freedom Food Ltd	20%	100%
FPH	Fisher & Paykel H.	10%	40%
FRI	Finbar Group Limited	20%	100%
FSA	FSA Group Limited	20%	100%
FSF	Fonterra Share Fund	10%	40%
FXJ	Fairfax Media Ltd	10%	40%
FXL	FlexiGroup Limited	10%	40%
GBT	GBST Holdings..	10%	40%
GDI	GDI Property Grp	10%	40%
GEG	GRAYS ECOMMERCE GROUP LIMITED	20%	100%
GEM	G8 Education Limited	10%	40%
GHC	Gen Healthcare REIT	10%	40%
GJT	Galileo Japan Trust	20%	100%
GMA	Genworth Mortgage	10%	40%
GMG	Goodman Group	10%	40%
GNC	GrainCorp Limited	10%	40%
GNG	Gr Engineering Ltd	20%	100%
GOR	Gold Road Res Ltd	10%	40%
GOW	Gowing Bros. Limited	20%	100%
GOZ	Growthpoint Property	10%	40%
GPT	GPT Group	10%	40%
GRR	Grange Resources.	20%	100%
GTY	Gateway Lifeslytle Group Limited	10%	40%

## ASX500 Securities

ASX code	Name	Holding limit	Aggregate holding limit
GUD	G.U.D. Holdings	10%	40%
GWA	GWA Group Ltd	10%	40%
GXL	Greencross Limited	10%	40%
GXY	GALAXY RESOURCES LIMITED	20%	100%
GZL	Gazal Corporation	20%	100%
HFA	HFA Holdings Limited	10%	40%
HFR	Highfield Res Ltd	10%	40%
HGG	Henderson Group	10%	40%
HLO	Helloworld Ltd	20%	100%
HPI	Hotel Property	10%	40%
HSN	Hansen Technologies	10%	40%
HSO	Healthscope Limited	10%	40%
HTA	Hutchison	20%	100%
HUB	HUB24 LIMITED	20%	100%
HUO	Huon Aquaculture Grp	20%	100%
HVN	Harvey Norman	10%	40%
HZN	Horizon Oil Limited	20%	100%
IAG	Insurance Australia	10%	40%
ICQ	Icar Asia Ltd	20%	100%
IDR	Industria REIT	10%	40%
IDX	INTEGRAL DIAGNOSTICS LIMITED	20%	100%
IEL	IDP EDUCATION LIMITED	10%	40%
IFL	IOOF Holdings Ltd	10%	40%
IFM	Infomedia Ltd	10%	40%
IFN	Infigen Energy	10%	40%
IGL	IVE GROUP LIMITED	20%	100%
IGO	Independence Group	10%	40%
ILU	Iluka Resources	10%	40%
IMF	Bentham IMF Ltd	10%	40%
INA	Ingenia Group	10%	40%
INM	Iron Mountain Incorporated	20%	100%
IOF	Investa Office Fund	10%	40%
IPD	Impedimed Limited	10%	40%
IPH	IPH Limited	10%	40%
IPL	Incitec Pivot	10%	40%
IRE	IRESS Limited	10%	40%
IRI	Integrated Research	20%	100%
ISD	Isentia Group Ltd	10%	40%
ISU	Iselect Ltd	10%	40%
IVC	InvoCare Limited	10%	40%
JBH	JB Hi-Fi Limited	10%	40%

## ASX500 Securities

ASX code	Name	Holding limit	Aggregate holding limit
JHC	Japara Healthcare Lt	10%	40%
JHX	James Hardie Indust	10%	40%
KAM	K2 Asset Mgmt Hldgs	20%	100%
KAR	Karoon Gas Australia	10%	40%
KMD	Kathmandu Hold Ltd	10%	40%
KSC	K & S Corporation	20%	100%
LAU	Lindsay Australia	20%	100%
LEP	ALE Property Group	20%	100%
LHC	Lifehealthcare Grp	20%	100%
LIC	Lifestyle Communit.	20%	100%
LLC	Lend Lease Group	10%	40%
LNG	Liquefied Natural	10%	40%
	LINK ADMINISTRATION		
LNK	HOLDINGS LIMITED	10%	40%
LOV	Lovisa Holdings Ltd	20%	100%
LYC	Lynas Corporation	10%	40%
MAH	Macmahon Holdings	20%	100%
MAQ	Macquarie Telecom Gp	20%	100%
MBE	MOBILE EMBRACE LIMITED	20%	100%
MEA	MCGRATH LIMITED	20%	100%
MEZ	MERIDIAN ENERGY LIMITED	20%	100%
MFG	Magellan Fin Grp Ltd	10%	40%
MGC	MG Unit Trust	10%	40%
MGR	Mirvac Group	10%	40%
MGX	Mount Gibson Iron	20%	100%
MIG	Migme Limited	20%	100%
	MILLENNIUM SERVICES GROUP		
MIL	LIMITED	20%	100%
MIN	Mineral Resources.	10%	40%
MLB	Melbourne IT Limited	20%	100%
MLD	MACA Limited	10%	40%
MLX	Metals X Limited	10%	40%
MMS	McMillan Shakespeare	10%	40%
MND	Monadelphous Group	10%	40%
MNF	My Net Fone Limited	20%	100%
MNS	MAGNIS RESOURCES LIMITED	20%	100%
MNY	Money3 Corporation	20%	100%
MOC	Mortgage Choice Ltd	10%	40%
MP1	MEGAPORT LIMITED	20%	100%
MPL	Medibank Private Ltd	10%	40%
MQA	Macq Atlas Roads Grp	10%	40%

## ASX500 Securities

ASX code	Name	Holding limit	Aggregate holding limit
MQG	Macquarie Group Ltd	10%	40%
MRM	Mermaid Marine	10%	40%
MRN	MACQUARIE MEDIA LIMITED	20%	100%
MSB	Mesoblast Limited	10%	40%
MTR	Mantra Group Ltd	10%	40%
MTS	Metcash Limited	10%	40%
MUA	MITULA GROUP LIMITED	20%	100%
MVF	Monash Ivf Group Ltd	10%	40%
	MEDICAL DEVELOPMENTS		
MVP	INTERNATIONAL LIMITED	20%	100%
MYO	MYOB Group Limited	10%	40%
MYR	Myer Holdings Ltd	10%	40%
MYS	MyState Limited	20%	100%
MYX	Mayne Pharma Ltd	10%	40%
NAB	National Aust. Bank	10%	40%
NAN	Nanosonics Limited	10%	40%
NCK	Nick Scali Limited	20%	100%
NCM	Newcrest Mining	10%	40%
NEA	Nearmap Ltd	20%	100%
NEC	Nine Entertainment	10%	40%
NEU	Neuren Pharmaceut.	20%	100%
NHC	New Hope Corporation	20%	100%
NHF	NIB Holdings Limited	10%	40%
NSR	National Storage	10%	40%
NST	Northern Star	10%	40%
NTC	NETCOMM WIRELESS LIMITED	20%	100%
NUF	Nufarm Limited	10%	40%
NVT	Navitas Limited	10%	40%
NWF	Newfield Resources	20%	100%
NWS	News Corp..	10%	40%
NXT	Nextdc Limited	10%	40%
NZM	NZME Limited	20%	100%
OBJ	OBJ Limited	20%	100%
OCL	Objective Corp	20%	100%
OFX	Ozforex Group Ltd	10%	40%
OGC	OceanaGold Corp.	10%	40%
OML	Ooh!Media Limited	10%	40%
ONT	1300 Smiles Limited	20%	100%
ORA	Orora Limited	10%	40%
ORE	Orocobre Limited	10%	40%
ORG	Origin Energy	10%	40%
ORI	Orica Limited	10%	40%

## ASX500 Securities

ASX code	Name	Holding limit	Aggregate holding limit
ORL	OrotonGroup Limited	20%	100%
OSH	Oil Search Ltd	10%	40%
OVH	ONEVUE HOLDINGS LIMITED	20%	100%
OZL	OZ Minerals	10%	40%
PAC	Pacific Current Group Limited	10%	40%
PAY	Payce Consolidated	20%	100%
PDN	Paladin Energy Ltd	10%	40%
PEA	Pacific Energy	20%	100%
PEN	Peninsula Energy Ltd	20%	100%
PEP	PEPPER GROUP LIMITED	20%	100%
PGC	PARAGON CARE LIMITED	20%	100%
PGH	Pact Group Hldgs Ltd	10%	40%
PHG	PULSE HEALTH LIMITED	20%	100%
PHI	Phileo Australia	20%	100%
PLS	PILBARA MINERALS LIMITED	10%	40%
PME	Pro Medicus Limited	20%	100%
PMP	PMP Limited	20%	100%
PMV	Premier Investments	10%	40%
PNI	PINNACLE INVESTMENT MANAGEMENT GROUP LTD	10%	40%
PNV	POLYNOVO LIMITED	20%	100%
PPC	Peet Limited	20%	100%
PPG	Pro-Pac Packaging	20%	100%
PPS	PRAEMIUM LIMITED	20%	100%
PPT	Perpetual Limited	10%	40%
PRG	Programmed	10%	40%
PRO	PROPHECY INTERNATIONAL HOLDINGS LIMITED	20%	100%
PRR	PRIMA BIOMED LTD	20%	100%
PRT	Prime Media Grp Ltd	10%	40%
PRU	Perseus Mining Ltd	10%	40%
PRY	Primary Health Care	10%	40%
PSI	PSC INSURANCE GROUP LIMITED	20%	100%
PSQ	Pacific Smiles Grp	20%	100%
PTM	Platinum Asset	10%	40%
PWH	PWR HOLDINGS LIMITED	20%	100%
QAN	Qantas Airways	10%	40%
QBE	QBE Insurance Group	10%	40%
QMS	QMS MEDIA LIMITED	20%	100%
QUB	Qube Holdings Ltd	10%	40%
RCG	RCG Corporation Ltd	10%	40%

## ASX500 Securities

ASX code	Name	Holding limit	Aggregate holding limit
RCR	RCR Tomlinson	10%	40%
RCT	Reef Casino Trust	20%	100%
REA	REA Group	10%	40%
REC	Recall Holdings Ltd	10%	40%
REH	Reece Australia Ltd.	20%	100%
RFF	Rural Funds Group	10%	40%
RFG	Retail Food Group	10%	40%
RHC	Ramsay Health Care	10%	40%
RHL	Ruralco Holdings	20%	100%
RHP	Rhipe Ltd	20%	100%
RIC	Ridley Corporation	10%	40%
RIO	Rio Tinto Limited	10%	40%
RKN	Reckon Limited	10%	40%
RMD	ResMed Inc.	10%	40%
RMS	RAMELIUS RESOURCES LIMITED	20%	100%
RRL	Regis Resources	10%	40%
RSG	Resolute Mining	10%	40%
RVA	REVA MEDICAL, INC	20%	100%
RWC	RELIANCE WORLDWIDE CORPORATION AUS P LTD	20%	100%
RWH	Royal Wolf Holdings	20%	100%
S32	SOUTH32 LIMITED	10%	40%
SAI	SAI Global Limited	10%	40%
SAR	Saracen Mineral	10%	40%
SBM	St Barbara Limited	10%	40%
SCG	Scentre Grp	10%	40%
SCP	Sca Property Group	10%	40%
SDA	Speedcast Int Ltd	10%	40%
SDF	Steadfast Group Ltd	10%	40%
SDG	Sunland Group Ltd	20%	100%
SEA	Sundance Energy	20%	100%
SEH	Sino Gas Energy	10%	40%
SEK	Seek Limited	10%	40%
SEN	SENETAS CORPORATION LIMITED	20%	100%
SFH	Specialty Fashion	20%	100%
SFR	Sandfire Resources	10%	40%
SGF	SG Fleet Group Ltd	10%	40%
SGH	Slater & Gordon	10%	40%
SGM	Sims Metal Mgmt Ltd	10%	40%
SGN	STW Communications	10%	40%
SGP	Stockland	10%	40%

## ASX500 Securities

ASX code	Name	Holding limit	Aggregate holding limit
SGR	The Star Entertainment Group Limited	10%	40%
SHJ	Shine Corporate	20%	100%
SHL	Sonic Healthcare	10%	40%
SHV	Select Harvests	10%	40%
SIO	Simonds Grp Ltd	20%	100%
SIP	Sigma Pharmaceutical	10%	40%
SIQ	Smartgrp Corporation	10%	40%
SIT	SITE GROUP INTERNATIONAL LIMITED	20%	100%
SIV	Silver Chef Limited	20%	100%
SKB	SKYDIVE THE BEACH GROUP LIMITED	20%	100%
SKC	Skycity Ent Grp Ltd	10%	40%
SKI	Spark Infrastructure	10%	40%
SKT	Sky Network	10%	40%
SLC	SUPERLOOP LIMITED	20%	100%
SLK	Sealink Travel Grp	10%	40%
SLM	Salmat Limited	20%	100%
SLR	Silver Lake Resource	20%	100%
SMA	SMARTTRANS HOLDINGS LTD	20%	100%
SMX	SMS Management.	10%	40%
SOL	Soul Pattinson (W.H)	20%	100%
SOM	SomnoMed Limited	20%	100%
SPK	Spark New Zealand	10%	40%
SPL	Starpharma Holdings	10%	40%
SPO	Spotless Grp Hld Ltd	10%	40%
SRF	Surfstitch Group Ltd	20%	100%
SRV	Servcorp Limited	20%	100%
SRX	Sirtex Medical	10%	40%
SSM	SERVICE STREAM LIMITED	20%	100%
SST	Steamships Trading	20%	100%
STO	Santos Ltd	10%	40%
SUL	Super Ret Rep Ltd	10%	40%
SUN	Suncorp Group Ltd	10%	40%
SVW	Seven Group Holdings	10%	40%
SWM	Seven West Media Ltd	10%	40%
SXL	Sthn Cross Media	10%	40%
SXY	Senex Energy Limited	10%	40%
SYD	SYD Airport	10%	40%
SYR	Syrah Resources	10%	40%
TAH	TABCORP Holdings Ltd	10%	40%

## ASX500 Securities

ASX code	Name	Holding limit	Aggregate holding limit
TBR	Tribune Res Ltd	20%	100%
TCH	TOUCHCORP LIMITED	20%	100%
TCL	Transurban Group	10%	40%
TEN	Ten Network Holdings	10%	40%
TFC	TFS Corporation Ltd	10%	40%
TGA	Thorn Group Limited	10%	40%
TGP	360 Capital Grp	20%	100%
TGR	Tassal Group Limited	10%	40%
TGS	Tiger Resources	20%	100%
TIX	360 Cap Indust Fund	10%	40%
TLS	Telstra Corporation.	10%	40%
TME	Trade Me Group	10%	40%
TNE	Technology One	10%	40%
TNG	TNG LIMITED	20%	100%
TOE	Toro Energy Limited	20%	100%
TOF	360 Capital Office F	20%	100%
TOX	Tox Free Solutions	10%	40%
TPE	TPI ENTERPRISES LIMITED	20%	100%
TPM	Tpg Telecom Limited	10%	40%
TRS	The Reject Shop	10%	40%
TTC	TRADITIONAL THERAPY CLINICS LIMITED	20%	100%
TTS	Tatts Group Ltd	10%	40%
TWE	Treasury Wine Estate	10%	40%
TZN	Terramin Australia	20%	100%
UBN	Urbanise.Com Ltd	20%	100%
UGL	UGL Limited	10%	40%
UOS	United Overseas Aust	20%	100%
URF	Us Masters Res Fund	20%	100%
VAH	Virgin Aus Hldg Ltd	20%	100%
VCX	Vicinity Centres	10%	40%
VIT	VITACO HOLDINGS LIMITED	10%	40%
VLA	VIRALYTICS LIMITED	20%	100%
VLW	Villa World Ltd.	10%	40%
VOC	Vocus Comms Ltd	10%	40%
VRL	Village Roadshow Ltd	10%	40%
VRT	Virtus Health Ltd	10%	40%
VTG	Vita Group Ltd	20%	100%
WBA	Webster Ltd	10%	40%
WBC	Westpac Banking Corp	10%	40%
WCB	Warrnambool Cheese	20%	100%



## ASX500 Securities

ASX code	Name	Holding limit	Aggregate holding limit
WEB	Webjet Limited	10%	40%
WES	Wesfarmers Limited	10%	40%
WFD	Westfield Corp	10%	40%
WHC	Whitehaven Coal	10%	40%
WLD	WELLARD LIMITED	10%	40%
WLF	Wolf Minerals	20%	100%
WLL	Wellcom Group Ltd	20%	100%
WOR	WorleyParsons Ltd	10%	40%
WOW	Woolworths Limited	10%	40%
WPL	Woodside Petroleum	10%	40%
WPP	WPP AUNZ Limited	20%	100%
WSA	Western Areas Ltd	10%	40%
WTC	WISETECH GLOBAL LTD	20%	100%
WTP	Watpac Limited	20%	100%
XIP	XENITH IP GROUP LIMITED	20%	100%
XRO	XERO LIMITED	20%	100%
YAL	Yancoal Aust Ltd	20%	100%
YOW	YOWIE GROUP LTD	20%	100%
ZEL	Z ENERGY LIMITED	20%	100%
ZIM	Zimplats Holding Ltd	20%	100%

## International Listed Securities

International listed securities that are constituents of the indices listed below are available for investment on the Menu for the Fund. The availability of any listed security for investment is subject to the Fund Administrator's capacity to administer that security from a tax or other perspective.

Country	Exchange	Index	Approx number of stocks
USA	NYSE	S&P 500	500
	NASDAQ		
UK	LSE	FTSE 100	100
Germany	Deutsche Bourse	DAX	30
Switzerland	SIX	Swiss Market Index (SMI)	20
France	Euronext Paris France	CAC40	40
New Zealand	NZX	NZX 50	50
Singapore	SGX	FTSE Strait Times Index	30

## Exchange Traded Securities

The investments listed below have their own Product Disclosure Statement. You should obtain and read a copy of the disclosure document for any of the investments you wish to invest in.

ASX code	Name	Holding limit	Aggregate holding limit
AAA	BETASHARES AUSTRALIAN HIGH CASH ETF	50%	100%
BEAR	BETASHARES AUSTRALIAN EQUITIES BEAR HEDGE FUND	25%	5%
BBUS	BETASHARES US EQUITIES STRONG BEAR	10%	5%
BOND	SPDR S&P/ASX AUSTRALIAN BOND FUND	20%	100%
DJRE	SPDR Dow Jones Global Real Estate Fund	25%	100%
EEU	BETASHARES EURO ETF	10%	5%
ETPMAG	ETFS METAL SECURITIEIS AUSTRALIA LTD - ETFS PHYSICAL SILVER	20%	100%
EPTMPM	PHYSICAL METALS (PM) BASKET	20%	100%
FIN	ALL S&P/ASX 200 FINANCIALS	20%	100%
GOLD	ETFS PHYSICAL GOLD REDEEMABLE PREF.	20%	100%
GOVT	SPDR S&P/ASX AUSTRALIAN GOVERNMENT BOND FUND	20%	100%
HVST	BetaShares Australian Dividend Harvester Fund	25%	100%
IAA	ISHARES S&P ASIA 50 CHESS DEPOSITARY INTERESTS 1:1 ISHASIA	20%	100%
IAF	ISHARES UBS COMPOSITE BOND INDEX	20%	100%
	ISHARES MSCI EMERGING MARKETS CHESS DEPOSITARY INTERESTS		
IEM	1:1 ISHMSCIEM	20%	100%
IEU	ISHARES S&P EUROPE ETF	50%	100%
IGB	ISHARES UBS TREASURY	20%	100%
IHD	IHD iShares® S&P/ASX High Dividend Fund ETF	20%	100%
IHK	ISHARES MSCI HONG KONG INDEX	20%	100%
IHOO	iShares Global 100 AUD Hedged	50%	100%
ILB	ISHARES UBS GOVERNMENT INFLATION INDEX	20%	100%
IHVV	iShares S&P 500 AUD Hedged	50%	100%
IJH	iShares Core S&P MidCap 400	50%	100%
IJP	iShares MSCI Japan ETF	25%	100%
IJR	iShares Core S&P SmallCap 600	25%	100%
ILC	iShares S&P/ASX 20 ETF	50%	100%
	ISHARES S&P GLOBAL 100 CHESS DEPOSITARY INTERESTS 1:1		
IOO	ISHGLB100	20%	100%
IOZ	ISHARES MSCI AUSTRALIA 200	20%	100%
IRU	iShares Russell 2000 ETF	50%	100%
ISO	iShares S&P/ASX Small Ordinaries ETF	50%	100%
IVE	iShares MSCI EAFE ETF	50%	100%
IVV	ISHARES CORE S&P 500 ETF CDI 1:1	50%	100%
IXI	iShares Global Consumer Staples ETF	25%	100%
	ISHARES S&P GLOBAL HEALTHCARE CHESS DEPOSITARY INTERESTS		
IXJ	1:1 ISHHEALTH	20%	100%
IZZ	ISHARES FTSE CHINA 25 CHESS DEPOSITARY INTERESTS 1:1 ISHCHINA	20%	100%
MOAT	MARKET VECTORS MORNINGSTAR MOAT	20%	5%

## Exchange Traded Securities

ASX code	Name	Holding limit	Aggregate holding limit
MVA	Market Vectors Australian Property ETF	25%	100%
MVE	Market Vectors Australian Emerging Resources ETF	25%	100%
MVW	Market Vectors Australian Equal Weight ETF	25%	100%
NDQ	BETASHARES NASDAQ 100	25%	5%
OOO	BetaShares Crude Oil Index ETF- Currency Hedged (Synthetic)	10%	100%
OZF	SPDR S&P/ASX200 FINANCIALS EX-AREIT FUND	20%	100%
OZR	SPDR S&P/ASX200 RESOURCES FUND	20%	100%
QAG	BetaShares Agricultural ETF - Currency Hedged (Synthetic)	10%	100%
QAU	BetaShares Gold Bullion ETF - Currency Hedged	10%	100%
QCB	BETASHARES COMMODITIES BASKET ETF – CURRENCY HEDGED	10%	5%
QFN	Beta Shares S&P/ASX 200 Financials Sector ETF	25%	100%
QOZ	BetaShares FTSE RAFI Australia 200 ETF	50%	100%
QRE	Beta Shares S&P/ASX 200 Resources Sector ETF	25%	100%
QUS	Betashares FTSE RAFI US 1000 ETF	50%	100%
RARI	RUSSELL AUSTRALIA RESPONSIBLE INVESTMENT	25%	55
RCB	RUSSELL AUSTRALIAN SELECT CORPORATE BOND FUND	20%	100%
RDV	Russell High Dividend Australian Shares	20%	100%
RSM	RUSSELL AUSTRALIAN SEMI-GOVERNMENT BOND FUND	20%	100%
SFY	SPDR S&P/ASX 50 Fund	50%	100%
	SPDR S&P/ASX 200 LISTED PROPERTY FUND EXCHANGE TRADED FUND		
SLF	UNITS FULLY PAID	20%	100%
SSO	SPDR S&P/ASX SMALL ORDINARIES FUND	20%	100%
STW	SPDR® S&P/ASX 200 Fund	50%	100%
SYI	SPDR MSCI AUSTRALIA HIGH DIVIDEND YIELD FUND ETF	20%	100%
UBA	UBS IQ MSCI Australia Ethical	50%	100%
	BETASHARES U.S. DOLLAR ETF EXCHANGE TRADED FUND UNITS FULLY		
USD	PAID	20%	100%
VAF	VANGUARD AUSTRALIA FIXED INTEREST ETF	20%	100%
VAP	VANGUARD AUSTRALIA PROPERTY SECURITIES INDEX FUND	20%	100%
VAS	VANGUARD® AUSTRALIAN SHARES INDEX ETF	20%	100%
	VANGUARD ALL-WORLD EX-US SHARES INDEX ETF CHESS DEPOSITARY		
VEU	INTERESTS 1:1	20%	100%
	VANGUARD AUSTRALIAN GOVERNMENT BOND INDEX ETF EXCHANGE		
VGB	TRADED FUND UNITS FULLY PAID	20%	100%
VGE	VANGUARD FTSE EMERGING MARKETS ETF	25%	100%
VHY	VANGUARD AUSTRALIAN SHARES HIGH YIELD ETF	20%	100%
VTS	VANGUARD US TOTAL MARKET SHARES INDEX ETF	20%	100%
WXOZ	SPDR S&P WORLD EX AUSTRALIA FUND	20%	100%
YMAX	BETASHARES AUSTRALIAN TOP 20 YIELD MAXIMISER FUND	30%	100%

Information regarding the fees and costs charged is contained in the disclosure document for each investment. A copy of each is available free of charge from your Financial Adviser.

## Listed Investment Companies

The investments listed below have their own Product Disclosure Statement. You should obtain and read a copy of the disclosure document for any of the investments you wish to invest in.

Investment strategy	ASX code	Name	Holding limit	Aggregate holding limit
Australian Shares	AFI	AFIC	20%	100%
Australian Shares	ARG	Argo Investments	20%	100%
Australian Shares	DJW	Djerriwarrh Investments	20%	100%
Australian Shares	MLT	Milton Corporation	20%	100%
Australian Shares	TGG	Templeton Global Growth	20%	100%
Australian Shares	AGF	AMP Capital China Growth Fund	20%	100%
Australian Shares	AKS	Australian Masters Corporate Bond Fund No 1 Limited	20%	100%
Australian Shares	AKT	Australian Masters Corporate Bond Fund No 2 Limited	20%	100%
Australian Shares	AKU	Australian Masters Corporate Bond Fund No 3 Limited	20%	100%
Australian Shares	AKX	Australian Masters Corporate Bond Fund No 4 Limited	20%	100%
Australian Shares	AKY	Australian Masters Corporate Bond Fund No 5 Limited	20%	100%
Australian Shares	ALF	Australian Leaders Fund Limited	20%	100%
Australian Shares	ALR	Aberdeen Leaders	20%	100%
Australian Shares	AMH	Amcil	20%	100%
Australian Shares	AOD	Aurora Sandringham Dividend	20%	100%
Australian Shares	AQF	Australian Governance Masters Index Funds Limited	20%	100%
Australian Shares	AUF	Asian MastersFund Limited	20%	100%
Australian Shares	AUI	Australian United Investment	20%	100%
Australian Shares	AUP	Aurora Property Buy-Write Income Trust	20%	100%
Australian Shares	AYT	Adelaide Managed Funds Asset Backed Yield Trust	20%	100%
Australian Shares	BEL	Bentley International	20%	100%
Australian Shares	BKI	BKI Investment Company Limited	20%	100%
Australian Shares	CAM	Clime Capital	20%	100%
Australian Shares	CIN	Carlton Investments	20%	100%
Australian Shares	CSJ	Credit Suisse GP100 Trust	20%	100%
Australian Shares	CTN	Contango MicroCap	20%	100%
Australian Shares	CYA	Century Australia	20%	100%
Australian Shares	DUI	Diversified United Investment	20%	100%
Australian Shares	ELI	Emerging Leaders Investments	20%	100%
Australian Shares	EPX	Ethane Pipeline Income Fund	20%	100%

Information regarding the fees and costs charged is contained in the disclosure document for each investment. A copy of each is available free of charge from your Financial Adviser.

## Listed Investment Companies

The investments listed below have their own Product Disclosure Statement. You should obtain and read a copy of the disclosure document for any of the investments you wish to invest in.

Investment strategy	ASX code	Name	Holding limit	Aggregate holding limit
Australian Shares	GFL	Global Masters Fund	20%	100%
Australian Shares	GMI	Global Mining Investments	20%	100%
Australian Shares	GRF	Global Resource Masters Fund Limited	20%	100%
Australian Shares	HHV	Hunter Hall Global Value	20%	100%
Australian Shares	HIP	Hyperion Flagship Investments	20%	100%
Australian Shares	IBC	Ironbark Capital Limited	20%	100%
Australian Shares	INE	India Equities Fund Limited	20%	100%
Australian Shares	IPE	ING Private Equity Access	20%	100%
Australian Shares	LRF	LinQ Resources Fund	20%	100%
Australian Shares	MEF	Merricks Capital Special Opportunities Fund Limited	20%	100%
Australian Shares	MFF	Magellan Flagship Fund	20%	100%
Australian Shares	MIR	Mirrabooka Investments	20%	100%
Australian Shares	OEQ	Orion Equities Limited	20%	100%
Australian Shares	ORC	Orchid Capital Limited	20%	100%
Australian Shares	OZG	Ozgrowth Limited	20%	100%
Australian Shares	PET	Peters Macgregor Investments	20%	100%
Australian Shares	PMC	Platinum Capital Limited	20%	100%
Australian Shares	PRV	Premium Investors	20%	100%
Australian Shares	SOE	Souls Private Equity	20%	100%
Australian Shares	SYL	Sylvastate	20%	100%
Australian Shares	VTP	Van Eyk Three Pillars	20%	100%
Australian Shares	WAA	WAM Active	20%	100%
Australian Shares	WAM	WAM Capital	20%	100%
Australian Shares	WAX	WAM Research Limited	20%	100%
Australian Shares	WHF	Whitefield	20%	100%
Australian Shares	WIC	Westoz Investment Company Limited	20%	100%

Information regarding the fees and costs charged is contained in the disclosure document for each investment. A copy of each is available free of charge from your Financial Adviser.

## Hybrid Securities

The investments listed below have their own Product Disclosure Statement. You should obtain and read a copy of the disclosure document for any of the investments you wish to invest in.

ASX code	Name	Holding limit	Aggregate holding limit
AGLHA	AGL ENERGY LIMITED UNSECURED SUBORDINATED FRN MATURING 08-JUN-2039		
AGKHA	AGL ENERGY SUBORDINATED NOTES	20%	100%
AMPHA	AMP SUBORDINATED NOTES II	10%	100%
ANZHA	ANZ UNSECURED SUBORDINATED FRN MATURING 20-JUN-2022	20%	100%
ANZPA	ANZ CONVERTIBLE PREFERENCE SHARE	20%	100%
ANZPC	ANZ CONVERTIBLE PREFERENCE SHARE CPS3	20%	100%
ANZPD	ANZ CONVERTIBLE CAPITAL NOTE	10%	100%
ANZPE	ANZ CONVERTIBLE PERPETUAL CAPITAL NOTE 2	10%	100%
ANZPF	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED CONVERTIBLE PERPETUAL CAPITAL NOTE 3	20%	100%
AQHHA	APA GROUP SUBORDINATED NOTES	20%	100%
AQNHA	AQN UNSECURED SUBORDINATED FRN MATURING 01-APR-2019	20%	100%
BENHB	BEN UNSEC. RED. PERPETUAL FLOATING RATE CAPITAL NOTE	20%	100%
BENPB	BEN RESET PREFERENCE	20%	100%
BENPC	BEN STEP UP NON-CUMULATIVE FLOATING RATE PREF	20%	100%
BOQPD	BANK OF QUEENSLAND LIMITED Convertible Preference Shares.	20%	100%
CBAHA	CBA FLOAT RATE UNSEC.UNSUB.BOND SERIES1 MAT. 24-DEC-15	20%	100%
CBAPA	CBA PERPETUAL EXCHANGEABLE RESALE LISTED SEC.-PERLS V	20%	100%
CBAPB	CBA PERPETUAL EXCHANGEABLE RESALE LISTED SEC.-PERLS IV	20%	100%
CBAPC	COMMONWEALTH BANK OF AUSTRALIA PERLS VI	20%	100%
CNGHA	CNG UNSECURED FRN SUBORDINATED NOTES MAT.31-MAR-2037	20%	100%
CTXHA	CALTEX AUSTRALIA TD UNSECURED SUB FRN NOTE MATURING 15 SEP 2037	10%	100%
CWNHA	CROWN SUBORDINATED NOTES	20%	100%
GMPPA	GMP PREFERRED STEP-UP UNITS	20%	100%
IANG	IANG - IAG FINANCE (NEW ZEALAND) LIMITED PERPETUAL RESET EXCHANGEABLE NOTES	20%	100%
IAGPC	INSURANCE AUSTRALIA GROUP CONVERTIBLE PREFERENCE SHARES	10%	100%
MBLHB	MBL STAPLED FLOATING RATE PERP. (MACQUARIE INCOME SEC)	20%	100%
MQCPA	MQC CONVERTIBLE PREFERENCE SECURITY	20%	100%
MQGPA	MACQUARIE GROUP CAPITAL NOTES	10%	100%
NABHA	NAB NATIONAL INC.SEC. STAPLED FLOATING RATE DEBT/PREF	20%	100%
NABHB	NAB UNSEC.RED.SUB FRN NOTE MATURING 18-JUN-2022	20%	100%
NABPC	NATIONAL AUSTRALIA BANK LIMITED NAB Capital Notes	20%	100%

## Hybrid Securities

ASX code	Name	Holding limit	Aggregate holding limit
ORGHA	ORG UNSECURED SUBORDINATED FRN MATURING 22-DEC-2071	20%	100%
ORIPB	ORI STEP UP PREFERENCE SECURITIES	20%	100%
PCAPA	COMMONWEALTH BANK PERLS III	20%	100%
RHCPA	RHC CONVERTIBLE ADJUSTABLE RATE EQUITYSECURITIES-CARES	20%	100%
SAKHA	SAK SYDNEY KINGSFORD SMITH INT EARN SEC (SKIES) 20 DEC 2016	20%	100%
SBKHB	SBK UNSECURED PREPETUAL FLOATING RATE CAPITAL NOTE	20%	100%
SBKPA	SBK 5.068% RESET CONVERTIBLE PREFERENCE	20%	100%
SBKPB	SUNCORP-METWAY LIMITED . NON-CUMULATIVE CONV. PREFERENCE SHARES	20%	100%
SUNPC	SUNCORP CONVERTIBLE PREFERENCE SHARES 2	10%	100%
SUNPD	SUNCORP SUBORDINATED NOTES	10%	100%
SVWPA	SVW CONVERTIBLE REDEEMABLE PREFERENCE SECURITY	20%	100%
TAHHA	TABCORP UNSEC.RED.FLOATING RATE BOND MATURING 01-MAY-2014	20%	100%
TAHHB	TABCORP SUBORDINATED NOTES	20%	100%
WBCHA	WESTPAC BANKING CORPORATION UNSEC.RED.SUB FRN NOTE MATURING 23-AUG-2022	20%	100%
WBCHB	WESTPAC BANKING CORPORATION Westpac Subordinated Notes II	20%	100%
WBCPA	WBC STAPLED PREFERRED SECURITY	20%	100%
WBPCB	WBC STAPLED PREFERRED SECURITY II	20%	100%
WBCPC	WESTPAC CONVERTIBLE PREFERENCE SHARES	20%	100%
WBCPD	WESTPAC BANK HYBRID	20%	100%
WCTPA	NON-CUM.FLOATING RATE RED.CONVERTIBLE PREFERREDSEC	20%	100%
WOWHB	WOW UNSECURED FLOAT. RATE SUB.PERP. NOTES	20%	100%
WOWHC	WOW UNSECURED SUBORDINATED FRN II MATURING 24-NOV-2036	20%	100%

Information regarding the fees and costs charged is contained in the disclosure document for each investment. A copy of each is available free of charge from your Financial Adviser.

## Model Portfolios

Information regarding the fees and costs charged by Model Portfolio managers (including any performance fees, if applicable) is contained in the Scheme PDS. The amount of the fees and costs charged by Model Portfolio managers will be included in your Financial Adviser's Ongoing Adviser Service Fee. Refer to the Private Wealth Super Reference Guide for more information. A copy is available free of charge from your Financial Adviser. Please note that your Financial Adviser may be a Model Portfolio Manager or representative of a Model Portfolio Manager.

The Responsible Entity relies upon your Financial Adviser to provide you with the disclosure documentation for these assets contained in the Model Portfolio, both at the time of your investment and where there are any subsequent changes to the Model Portfolio.

Please note that investment holding limits apply to investments holdings in a Model Portfolio.

**Cash holdings:** The interest rate payable on the cash operating account, and any cash held in the Model Portfolios, is net of any fees charged by the Responsible Entity for the administration of this account. The rate payable is linked to the Official Cash Rate (OCR) and for cash held in model portfolios is 1% below the OCR. As at 23 July 2019, the OCR is 1% so this means that the rate payable to you is 0%. Information regarding the current OCR is available at [www.powerwrap.com.au](http://www.powerwrap.com.au)

Manager	DNR AFSL Pty Ltd	DNR AFSL Pty Ltd
<b>Model Portfolio Name</b>	DNR Capital Australian Equities Socially Responsible Portfolio	DNR Capital Australian Equities High Conviction Portfolio
<b>Investment Objective</b>	The investment objective is to outperform the S&P/ASX 200 Accumulation Index by 4% pa over a rolling 3 year period	The investment objective is to outperform the S&P/ASX 200 Accumulation Index by 4% pa over a rolling 3 year period
<b>Benchmark Index</b>	S&P/ASX 200 Accumulation Index	S&P/ASX 200 Accumulation Index
<b>Model Portfolio Fee</b>	0.73% p.a. ex. GST	0.73% p.a. ex. GST
<b>Performance Fee</b>	Nil	Nil
<b>Asset Allocation Ranges</b>	Aus. Equities 80% - 98% Cash 2% - 20%	Aus. Equities 80% - 98% Cash 2% - 20%
<b>Authorised Investments</b>	ASX listed Australian Equities Percentage in top 200 - 80% is the minimum percentage of an Australian share portfolio in the top 200 companies by market capitalisation. Cash and short term money market securities	ASX listed Australian Equities Percentage in top 200 - 80% is the minimum percentage of an Australian share portfolio in the top 200 companies by market capitalisation. Cash and short term money market securities
<b>Minimum Cash Holding</b>	2%	2%
<b>Minimum Model Investment</b>	\$25,000.00	\$25,000.00
<b>Indicative Number of Assets</b>	15-30 holdings	15-30 holdings



## Model Portfolios

Manager	Peak Investment Partners	Peak Investment Partners
<b>Model Portfolio Name</b>	Peak Recovery Model Portfolio	Peak Smaller Company Model Portfolio
<b>Investment Objective</b>	The search for Peak “Value” stocks involves a combination of a top-down view of markets and investment themes, and a bottom-up or fundamental view on individual stocks. Embedded in the investment process is the manager’s objective of containing investment risk. This is done both at the portfolio construction level and at the stock selection level.	The search for Peak “Value” stocks involves a combination of a top-down view of markets and investment themes, and a bottom-up or fundamental view on individual stocks. Embedded in the investment process is the manager’s objective of containing investment risk. This is done both at the portfolio construction level and at the stock selection level.
<b>Benchmark Index</b>	ASX 300 Accumulation Index	ASX Small Ordinaries Index
<b>Model Portfolio Fee</b>	0.70% p.a. ex. GST	0.70% p.a. ex. GST
<b>Performance Fee</b>	Nil	Nil
<b>Asset Allocation Ranges</b>	Cash 0 - 30% Equity ASX 300 50 - 100% Equity ASX ex 300 0 - 30%	Cash 0 - 30% Equity ASX 300 0 - 30% Equity ASX ex 300 30 - 100%
<b>Authorised Investments</b>	Cash, ASX Equities	Cash, ASX Equities
<b>Minimum Cash Holding</b>	2%	2%
<b>Minimum Model Investment</b>	\$20,000.00	\$20,000.00
<b>Indicative Number of Assets</b>	10-25 holdings	10-25 holdings

Manager	DNR AFSL Pty Ltd	DNR AFSL Pty Ltd
<b>Model Portfolio Name</b>	DNR Capital Australian Equities Income Portfolio	DNR Capital Australian Listed Property Trust Portfolio
<b>Investment Objective</b>	The investment objective is to outperform the S&P/ASX 200 Industrials Accumulation Index and deliver higher levels of income over a three-year period.	The investment objective is to outperform the S&P/ASX 200 A-REIT Accumulation Index by 4% pa over a rolling 3 year period
<b>Benchmark Index</b>	S&P/ASX 200 Industrials Accumulation Index	S&P/ASX 200 A-REIT Accumulation Index
<b>Model Portfolio Fee</b>	0.73% p.a. ex. GST	0.80% p.a. ex. GST
<b>Performance Fee</b>	Nil	Nil
<b>Asset Allocation Ranges</b>	Aus. Equities 80% - 98% Cash 2% - 20%	Aus. Equities 80% - 98% Cash 2% - 20%
<b>Authorised Investments</b>	ASX listed Australian Equities Percentage in top 200 – 80% is the minimum percentage of an Australian share portfolio in the top 200 companies by market capitalisation. Cash and short term money market securities	ASX listed REITS (Percentage in ASX200 A-REIT Index – 80% is the minimum percentage of an Australian listed property portfolio in the ASX200 A-REIT Index.); Cash and short term money market securities
<b>Minimum Cash Holding</b>	2%	2%
<b>Minimum Model Investment</b>	\$25,000.00	\$25,000.00
<b>Indicative Number of Assets</b>	15-30 holdings	4-8 holdings

## Model Portfolios

Manager	Infinitas Asset Management Ltd	Infinitas Asset Management Ltd
<b>Model Portfolio Name</b>	Infinitas High Conviction ALLCAP Australian Share Model	Infinitas High Conviction Socially Responsible SMA
<b>Investment Objective</b>	To achieve a return (before fees) that exceeds the return from the official RBA Cash Rate + 6% over rolling 3 year periods	To exceed the ASX300 Index by 3% over a rolling 3-5 year period
<b>Benchmark Index</b>	RBA Cash Rate	S&P/ASX 300 Index
<b>Model Portfolio Fee</b>	0.46% p.a. ex. GST	0.56% p.a. ex. GST
<b>Performance Fee</b>	Nil	Nil
<b>Asset Allocation Ranges</b>	Cash: 2-100% Australian Equities : 0-98%	Cash: 2-100% Australian Equities : 0-98%
<b>Authorised Investments</b>	Constituents of the ASX 300 Index (and hybrid or interest rate securities issued or guaranteed by a constituent)	Constituents of the ASX 300 Index, screened by Ethinvest Pty Ltd to exclude environmentally/socially harmful businesses
<b>Minimum Cash Holding</b>	2%	2%
<b>Minimum Model Investment</b>	\$20,000.00	\$20,000.00
<b>Indicative Number of Assets</b>	15-20 holdings	15-20 holdings

Manager	Infinitas Asset Management Ltd	Infinitas Asset Management Ltd
<b>Model Portfolio Name</b>	Infinitas Core Australian Shares SMA	Infinitas Income SMA
<b>Investment Objective</b>	To achieve a return (before fees) that exceeds the return from the S&P/ASX200 Index by 2% p.a. over rolling 3 year periods	To achieve a return (before fees) that exceeds the RBA Cash Rate + 3% over rolling 3 year periods
<b>Benchmark Index</b>	S&P/ASX 200 Index	RBA Cash Rate
<b>Model Portfolio Fee</b>	0.46% p.a. ex. GST	0.46% p.a. ex. GST
<b>Performance Fee</b>	Nil	Nil
<b>Asset Allocation Ranges</b>	Cash: 2-10% Australian Equities : 90-98%	Cash: 2-40% ASX Listed Fixed Interest ETFs :0-20% ASX200 components or interest rate/hybrid securities issued or guaranteed by them: 60-78%
<b>Authorised Investments</b>	Constituents of the ASX 200 Index	Constituents of the S&P/ASX 200 Index (and hybrid or interest rate securities guaranteed by the constituent). ASX listed Fixed Interest ETFs
<b>Minimum Cash Holding</b>	2%	2%
<b>Minimum Model Investment</b>	\$20,000.00	\$20,000.00
<b>Indicative Number of Assets</b>	15-20 holdings	15-20 holdings

## Model Portfolios

Manager	Lonsec	Lonsec
<b>Model Portfolio Name</b>	Lonsec Australian Equity Core Model Portfolio	Lonsec Australian Equity Income Model Portfolio
<b>Investment Objective</b>	Lonsec focuses on generating strong returns above benchmark, over the medium to long term, through concentrated, low-turnover portfolios.	Lonsec focuses on generating strong returns above benchmark, over the medium to long term, through concentrated, low-turnover portfolios.
<b>Benchmark Index</b>	S&P/ASX 100 Accumulation Index	S&P/ASX 100 Industrial Accumulation Index
<b>Model Portfolio Fee</b>	0.50% p.a. ex. GST	0.50% p.a. ex. GST
<b>Performance Fee</b>	Nil	Nil
<b>Asset Allocation Ranges</b>	Cash 0% - 5% ASX 100 80% - 100% Equity ASX 101 to 150 0% - 20%	Equity Cash 0% - 5% 80% - 100% 150 0% - 20% Equity ASX 100 Equity ASX 101 to
<b>Authorised Investments</b>	Cash and ASX Equities	Cash and ASX Equities
<b>Minimum Cash Holding</b>	2%	2%
<b>Minimum Model Investment</b>	\$20,000.00	\$20,000.00
<b>Indicative Number of Assets</b>	12-20 holdings	12-20 holdings

Manager	Lonsec	Point3 Investments Pty Ltd
<b>Model Portfolio Name</b>	Lonsec Australian Equity Emerging Leaders Model Portfolio	Point3 Dynamic Australian Share Portfolio
<b>Investment Objective</b>	Lonsec focuses on generating strong returns above benchmark, over the medium to long term, through concentrated, low-turnover portfolios.	To achieve consistent returns above the benchmark (ASX200) over the long term.
<b>Benchmark Index</b>	S&P/ASX Small Ordinaries Accumulation Index	S&P ASX200
<b>Model Portfolio Fee</b>	0.50% p.a. ex. GST	0.8% p.a. ex. GST
<b>Performance Fee</b>	Nil	Nil
<b>Asset Allocation Ranges</b>	Cash 0% - 5% outside the ASX 100 with a minimum market cap of \$150 95% - 100%	Stocks Cash: 2-40% Australian Equities: 0-98%
<b>Authorised Investments</b>	Cash and ASX Equities	ASX200 equities
<b>Minimum Cash Holding</b>	2%	2%
<b>Minimum Model Investment</b>	\$20,000.00	\$20,000
<b>Indicative Number of Assets</b>	12-20 holdings	0-40 holdings

## Model Portfolios

Manager	Ralton Asset Management	Ralton Asset Management
<b>Model Portfolio Name</b>	Ralton Australian Shares SMA	Ralton High Yield Australian Shares SMA
<b>Investment Objective</b>	The Ralton Australian Shares portfolio is designed for investors who are seeking a consistent, tax efficient and growing cash dividend yield and long term capital growth and have a long term investment horizon of at least three to five years and accept the risk of significant price fluctuations	The Ralton High Yield Australian Shares portfolio is designed for investors who are seeking a consistent above average and tax-efficient cash dividend yield, and long-term capital growth and have along term investment horizon of at least five years and accept the risk of significant price fluctuations.
<b>Benchmark Index</b>	S&P/ASX 300 Accumulation Index	S&P/ASX 300 Accumulation Index
<b>Model Portfolio Fee</b>	0.68% p.a. ex. GST	0.68% p.a. ex. GST
<b>Performance Fee</b>	Nil	Nil
<b>Asset Allocation Ranges</b>	Aus. Equities 90-98% Cash 2-10% Target cash range 2%-4%	Aus. Equities 90-98% Cash 2-10% Target cash range 2%-4%
<b>Authorised Investments</b>	Companies that are included in the S&P/ASX 300, or among the largest 300 companies based on market capitalisation	Companies in the S&P/ASX 300, or those among the largest 300 by market capitalization.
<b>Minimum Cash Holding</b>	2%	2%
<b>Minimum Model Investment</b>	\$20,000.00	\$20,000.00
<b>Indicative Number of Assets</b>	20-35 holdings	20-35 holdings

Manager	Ralton Asset Management	Ralton Asset Management
<b>Model Portfolio Name</b>	Ralton Leaders SMA	Ralton Smaller Companies SMA
<b>Investment Objective</b>	The Ralton Leaders portfolio is designed for investors who are seeking a consistent tax efficient cash dividend yield and long term capital growth from a portfolio of larger and more liquid Australian shares and a long term investment horizon of at least three to five years and accept the risk of significant price fluctuations.	The Ralton Smaller Companies portfolio is designed for investors who seek long term capital growth from a concentrated portfolio of smaller companies with some tax effective income, consistent above market returns and have a long term investment horizon of at least five years and accept the risk of significant price fluctuations.
<b>Benchmark Index</b>	S&P/ASX 100 Accumulation Index	S&P/ASX Small Ordinaries Index
<b>Model Portfolio Fee</b>	0.59% p.a. ex. GST	0.77% p.a. ex. GST
<b>Performance Fee</b>	Nil	Nil
<b>Asset Allocation Ranges</b>	Aus. Equities 90-98% Cash 2-10% Target cash range 2%-4%	Aus. Equities 90-98% Cash 2-10% Target cash range 2%-4%
<b>Authorised Investments</b>	Companies that are listed or soon to be listed on the ASX.	Companies that are included in the S&P/ASX300 Index or among the largest 300 companies based on market capitalisation .
<b>Minimum Cash Holding</b>	2%	2%
<b>Minimum Model Investment</b>	\$20,000.00	\$20,000.00
<b>Indicative Number of Assets</b>	20-35 holdings	25-40 holdings

## Model Portfolios

Manager	Peak Investment Partners	Peak Investment Partners
<b>Model Portfolio Name</b>	Peak Income Model Portfolio	Peak Balanced Model Portfolio
<b>Investment Objective</b>	The search for Peak “Value” stocks involves a combination of a top-down view of markets and investment themes, and a bottom-up or fundamental view on individual stocks. Embedded in the investment process is the manager’s objective of containing investment risk. This is done both at the portfolio construction level and at the stock selection level.	The search for Peak “Value” stocks involves a combination of a top-down view of markets and investment themes, and a bottom-up or fundamental view on individual stocks. Embedded in the investment process is the manager’s objective of containing investment risk. This is done both at the portfolio construction level and at the stock selection level.
<b>Benchmark Index</b>	ASX 300 Accumulation Index	ASX 300 Accumulation Index
<b>Model Portfolio Fee</b>	0.70% p.a. ex. GST	0.70% p.a. ex. GST
<b>Performance Fee</b>	Nil	Nil
<b>Asset Allocation Ranges</b>	Cash 0 - 30% Fixed Interest 0 - 25% Equity ASX 300 50 - 100%	Cash 0 - 30% Equity ASX 300 50 - 100% Equity ASX ex 300 0 - 30%
<b>Authorised Investments</b>	Cash, Fixed Interest, ASX Equities	Cash, ASX Equities
<b>Minimum Cash Holding</b>	2%	2%
<b>Minimum Model Investment</b>	\$20,000.00	\$20,000.00
<b>Indicative Number of Assets</b>	10-25 holdings	10-25 holdings

Manager	Peak Investment Partners	Peak Investment Partners
<b>Model Portfolio Name</b>	Peak Growth Model Portfolio	Peak Hybrid Securities Income Model Portfolio
<b>Investment Objective</b>	The search for Peak “Value” stocks involves a combination of a top-down view of markets and investment themes, and a bottom-up or fundamental view on individual stocks. Embedded in the investment process is the manager’s objective of containing investment risk. This is done both at the portfolio construction level and at the stock selection level.	The search for Peak “Value” stocks involves a combination of a top-down view of markets and investment themes, and a bottom-up or fundamental view on individual stocks. Embedded in the investment process is the manager’s objective of containing investment risk. This is done both at the portfolio construction level and at the stock selection level.
<b>Benchmark Index</b>	ASX 300 Accumulation Index	UBS Bank Bill Index
<b>Model Portfolio Fee</b>	0.70% p.a. ex. GST	0.70% p.a. ex. GST
<b>Performance Fee</b>	Nil	Nil
<b>Asset Allocation Ranges</b>	Cash 0 - 30% Equity ASX 300 50 - 100% Equity ASX ex 300 0 - 30%	Cash 0 - 30% Hybrid Securities 50 - 100%
<b>Authorised Investments</b>	Cash, ASX Equities	Cash, Hybrid Securities
<b>Minimum Cash Holding</b>	2%	2%
<b>Minimum Model Investment</b>	\$20,000.00	\$20,000.00
<b>Indicative Number of Assets</b>	10-25 holdings	10-25 holdings

## Insurance

Each of the insurance products below has their own Product Disclosure Statement. You must obtain and read a copy of the Product Disclosure Statement for any insurance cover arrangement you wish to choose.

<b>Insurance product name</b>	<b>Insurer</b>	<b>ABN</b>	<b>AFSL</b>
Priority Protection	AIA Australia Limited	79 004 837 861	230043
Accelerated Protection	TAL Life Limited	70 050 109 450	237848
Zurich Wealth Protection	Zurich Australia Limited	92 000 010 195	232510

Information regarding the insured benefits provided by an insurance product, insurance premiums, eligibility for cover, when cover begins and end, exclusions and restrictions, and other important terms and conditions are set out in the Product Disclosure Statement.

A copy of the relevant Product Disclosure Statement is available free of charge from your Financial Adviser.

## Cash Account

The interest rate payable on the cash operating account is net of any fees charged by the Responsible Entity for the administration of this account.

The rate payable is linked to the Official Cash Rate (OCR) and is 0.50% below the OCR. As at 23 July 2019 the OCR is 1% so this means that the rate payable to you is 0.50%. Information regarding the current OCR is available at [www.Powerwrap.com.au](http://www.Powerwrap.com.au)

## Transaction and Operational Costs

### Buy-sell spread

Transactional and operational costs associated with the buying and selling of underlying investments include:

- **Buy/sell spread:** When you purchase or sell units in a Managed Fund, the fund manager will usually charge a transaction cost or a buy/sell spread, reflected in the difference between the application and withdrawal price of units at the time of the transaction (it is generally less than 0.75%). Please refer to the relevant Product Disclosure Statement for the Managed Fund for the transaction fees for each specific Managed Fund in which you invest.
- **Brokerage costs:** When you acquire or sell listed securities, brokerage will be charged at the rate negotiated between your Financial Adviser and the relevant broker. For information about the rate of brokerage, please contact your Financial Adviser. Your Financial Adviser may only deal with brokers who have entered into an agreement with the Trustee of the Plan.
  - Australian Listed Securities: this fee will generally be in the range of 0.11% to 0.75% with a minimum amount between \$19.80 and \$55.00 and added to the purchase or deducted from the sale amounts of each transaction.
  - International Listed Securities: when you acquire or sell international listed securities, you will be charged :
    - Foreign Exchange conversion: 1.00% of the trade value
    - Custody Settlement fee: \$35 per transaction
    - Brokerage: as agreed with your Financial Adviser but generally in the range of 0.20% to 2.0%\* of the trade value
- **Model Portfolios:** Changes in Model Portfolios (whether initiated by you, your Financial Adviser or by the relevant Model Portfolio Manager) Changes in Model Portfolios will lead to various trades of securities, and therefore brokerage. As described in the Product Disclosure Statement associated with this Approved Product List, such brokerage should be lower than if you held the securities directly, as trades are first netted between investors transacting in such securities, and only post-netted trades are sent to market. Brokerage is shared across all investors whose Accounts participated in each particular trade and deducted from your Model Portfolio cash holding. These may be up to 0.07% per ASX listed security and up to \$25.00 plus GST for Managed Funds.

These are an additional cost to you that is deducted from your investment return (i.e. they do not form part of the Administration fee or Investment fee deducted from your account) and are not paid to the Trustee.

## Transactional and operational fees

In addition to the buy-sell spreads outlined above, other transactional and operational costs associated with the buying and selling of underlying investments include:

- A fee per in-specie transfer of managed funds (i.e. in or out of your portfolio), described in the Private Wealth Superannuation Account Product Disclosure Statement (currently \$38.50)
- An administration fee per in-specie transfer of each ASX listed equity may apply. Speak to your Financial Adviser for more information.

These fees are deducted from your Cash Account if and when incurred.