

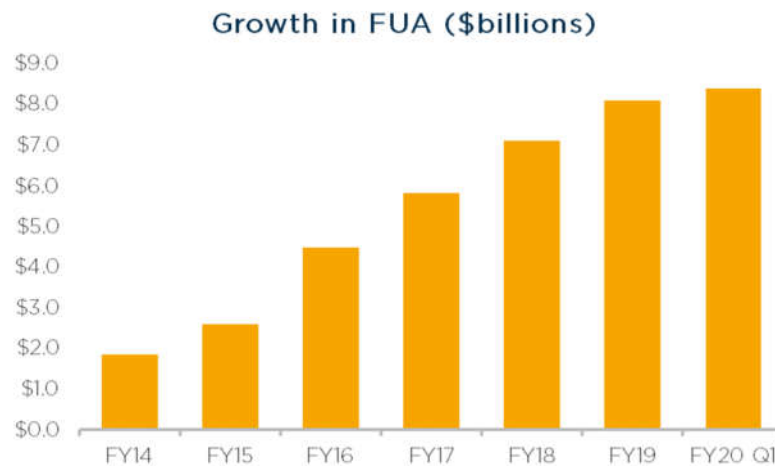
FUA hits \$8.38 billion in September 2019 quarter

Highlights

- Funds Under Administration (FUA) increased to \$8.38 billion as at 30 September 2019
- FUA increased \$276 million in the September quarter and \$681 million in the 12 months to 30 September
- Net flows for the quarter were \$44 million and \$117 million in the 12 months to 30 September

Platform growth and performance

Powerwrap FUA has continued to grow steadily over time.



Quarterly platform statistics

	Jun 18	Sep 18	Dec 18	Mar 19	Jun 19	Sep 19
Opening FUA	6,822	7,123	7,694	7,285	7,579	8,099
Net flows	28	502	-85	-41	199	44
Market movement	273	69	-324	335	321	232
Closing FUA	7,123	7,694	7,285	7,579	8,099	8,375

*All figures are in millions unless otherwise stated.
All figures are unaudited.*

Powerwrap is pleased to report that its Funds Under Administration (FUA) reached \$8.38 billion at the end of the September quarter. This pleasing result was due to a combination of new inflows and positive market performance during the quarter.

Net flows during the quarter of \$44 million were the result of the onboarding of assets from clients recently joining the platform and growth in existing clients.



Platform Update

Class Actions Monitoring Service

Powerwrap continued to focus on enhancing its High Net Worth (HNW) platform this quarter, adding a Class Actions Monitoring Service to the list of platform features available to investors. The provider of the service, Financial Recovery Technologies (FRT) www.frtservices.com is a leading US technology-based services firm that helps the investment community identify eligibility, file claims and collect funds made available in securities class action settlements across both domestic and international listed securities. This technology has traditionally only been available to institutions.

Hive

Development of Powerwrap's adviser portal is continuing, with the next release of technology being a multi asset order pad for use by advisers. This functionality is expected to be delivered before the end of the year.

Outlook

Powerwrap is expecting new advisers under Escala Partners to be onboarded in the next two quarters, with net flows being added accordingly.

About Powerwrap

Powerwrap Limited (AFSL No. 329829) is one of Australia's leading wealth management platform providers, offering a comprehensive suite of investment, administration and shared services to clients of varying sophistication and needs. Powerwrap's bespoke-style platform service offers the broadest range of products in the market, across extensive asset classes, and uses best of breed execution capabilities. Powerwrap supports investment professionals seeking to start an advisory business with key shared services including compliance, finance and technology services. Powerwrap's open-architecture technology and experienced in-house execution team enable it to deliver flexibility and efficiency for its clients.

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