



ASX Announcement

8 January 2020

Powerwrap agreement with Wattle Partners

Powerwrap Limited (ASX: *PWL*) today announced it had entered into a platform agreement with Wattle Partners Private Wealth Managers, a private wealth advisory firm providing wealth management services to high net worth investors. Based in Melbourne, it has been operating since the 1990s.

Under the agreement, Powerwrap will provide Wattle Partners' investor clients with platform administration and reporting services across a wide range of asset classes, including domestic and international listed securities, domestic and international fixed income, model portfolios and alternative assets.

Powerwrap CEO Will Davidson said, "Powerwrap is a strong strategic fit with Wattle Partners.

"Wattle Partners needs alternative asset solutions for its high net worth investors, and this is Powerwrap's unique strength. Our platform provides the widest range of alternative assets for investors in the Australian market, and we can provide consolidated reporting across all the assets in their portfolios."

Wattle Partners Director Jamie Nemtsas said, "The Powerwrap offering will enable the firm to deliver a superior, more holistic service to its investor clients.

"We were looking for a platform partner that was aligned to the needs of our high net worth clients, could deliver a high level of service and provide access to a wide menu of alternative investments. It made Powerwrap the obvious choice."

Mr Davidson said a number of new adviser groups had been added to the Powerwrap platform over the past months, including Suetonius Wealth Management, Sanlam Private Wealth, Newport Private Wealth, Consilium Advice, Premium Advisory, SBA Advice and Lucerne.

"We will be expanding our range of alternative assets in the coming year, which will further benefit advisers using our platform and associated services," he said.

"Last year ended on a strong note with our business growing and cementing its position as the platform of choice for high net worth advisers and their clients."

By order of the Chief Executive Officer.

About Wattle Partners

Wattle Partners (AFSL 383169) is a private wealth management and financial advisory business. It provides tailored financial and investment advice, covering superannuation, investments, borrowing, entity structuring, personal insurance and estate planning, to high net worth individuals, family groups and corporates.

Wattle Partners was founded by Austin Donnelly, as Donnelly Money Management, in the 1990s and was one of first the independent, fee-for-service advisory firms in Australia.



Wattle Partners is now a private employee-owned company, and as such is one of the few independently owned and operated financial advisory businesses having no dealer group or corporate associations.

About Powerwrap

Powerwrap Limited (AFSL No. 329829) is one of Australia's leading wealth management platforms, providing a comprehensive suite of investment, administration and shared services for high net worth investors.

Powerwrap's unique, bespoke-style platform service offers the broadest range of products in the market across all asset classes and uses best of breed execution capabilities for all securities, something most platforms cannot do. Through Tickr, Powerwrap supports investment professionals looking to start an advisory business with a range of key shared services including compliance, finance and technology services. Powerwrap's open-architecture technology and experienced in-house execution team enable it to deliver unique flexibility and efficiency for its clients.

Further information contact

Investors: Libby O'Farrell, Powerwrap, libbyofarrell@powerwrap.com.au or +61 3 8681 4608

Media: Scott Hinton, Vaughan Partners, shinton@vaughanpartners.com.au or +61 419 114 057