

Release of Securities from ASX Imposed Escrow

Powerwrap Limited (“the Company”) advises that in accordance with ASX Listing Rule 3.10A the following fully paid ordinary shares will be released from escrow on 14 May 2020.

Number
11,428,572 Fully Paid Ordinary Shares

The Company will apply for quotation of these shares on 14 May 2020.

Furthermore, the underlying shares to be issued should the following options be exercised will be released from any escrow restrictions effective 14 May 2020.

Number of Options	Option class
200,000	Ordinary Shares upon exercise of Options exercisable at 52.5 cents each expiring 14 May 2022
200,000	Ordinary Shares upon exercise of Options exercisable at 61.25 cents each expiring 14 May 2024

The Company will apply for quotation of the underlying shares on 14 May 2020 should any of the abovementioned options be exercised prior to 14 May 2020, or alternatively should any of the options be exercised after 14 May 2020 then the Company will apply for quotation of the underlying shares on the date of exercise.

The release of ordinary shares from escrow will not affect any other escrowed securities held under their respective mandatory escrow restriction agreements.

Restricted Securities which will remain in escrow	Number of Securities	End of escrow period
Fully Paid Ordinary Shares	531,432	14 May 2021

Authorised by the Board.

About

Powerwrap Limited (AFSL No. 329829) is one of Australia’s leading wealth management platforms, offering a comprehensive suite of investment, administration and shared services to high net worth investors.

Powerwrap’s unique, bespoke-style platform service offers the broadest range of products in the market across all asset classes and utilises best of breed execution capabilities for all securities, something most platforms cannot do. Through Tickr, Powerwrap supports investment professionals looking to start an advisory business with a range of key shared services including compliance, finance and technology



services. Powerwrap's open-architecture technology and experienced in-house execution team enable it to deliver unique flexibility and efficiency for its clients.

Further information contact

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